

## Selected Financial Data

KAJIMA Corporation (and Consolidated Subsidiaries)

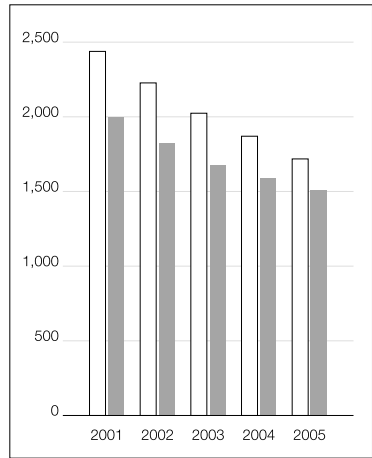
For the years ended March 31	2005	2004	2003	2002	2001	2005
<b>Consolidated:</b>	(Millions of Yen)					(Thousands of U.S. Dollars)
Revenues	<b>¥1,687,380</b>	¥1,621,760	¥1,874,802	¥2,060,353	¥1,909,948	<b>\$15,769,907</b>
Net Income (Loss)	<b>13,220</b>	(4,474)	10,111	(41,153)	9,275	<b>123,551</b>
Total Assets	<b>1,817,730</b>	1,870,279	2,024,226	2,226,712	2,438,041	<b>16,988,131</b>
Total Stockholders' Equity	<b>219,742</b>	216,509	159,017	180,220	235,192	<b>2,053,664</b>
Short-Term Borrowings, Commercial Paper and Long-Term Debt	<b>475,820</b>	543,263	594,592	674,153	718,760	<b>4,446,916</b>
<b>Non-Consolidated:</b>	(Millions of Yen)					(Thousands of U.S. Dollars)
Revenues	<b>¥1,296,227</b>	¥1,172,432	¥1,458,086	¥1,550,317	¥1,330,729	<b>\$12,114,271</b>
Contract Awards	<b>1,484,455</b>	1,178,155	1,139,509	1,200,432	1,245,516	<b>13,873,411</b>
Net Income (Loss)	<b>10,976</b>	(14,492)	8,515	(47,794)	7,127	<b>102,579</b>
Total Assets	<b>1,510,848</b>	1,586,815	1,680,439	1,826,910	1,998,802	<b>14,120,075</b>
Total Stockholders' Equity	<b>237,991</b>	236,473	184,011	206,013	271,464	<b>2,224,215</b>
Short-Term Borrowings, Commercial Paper and Long-Term Debt	<b>325,050</b>	383,884	399,800	452,889	508,615	<b>3,037,851</b>
Per Share:	(Yen)					(U.S. Dollars)
Cash Dividends	<b>¥6.00</b>	¥5.00	¥5.00	¥7.00	¥7.00	<b>\$0.056</b>
	(Thousand Shares)					
Number of Shares Issued	<b>1,057,312</b>	1,057,312	961,312	961,312	961,312	

Notes: 1. The U.S. dollar amounts included herein are presented solely for convenience of the reader. Such dollar amounts have been translated from yen at the approximate exchange rate in Tokyo on March 31, 2005, of ¥107=U.S.\$1. The translations should not be construed as representations that Japanese yen have been, could have been or could in the future be converted into U.S. dollars at that or any other rate.

2. Basic net income (loss) per share is computed by dividing net income (loss) attributable to common stockholders by the weighted-average number of common shares outstanding for the years ended March 31, 2005 and 2004, respectively.

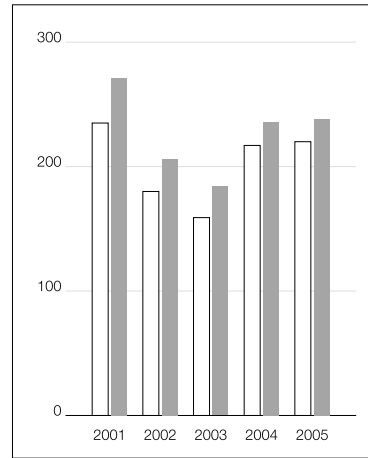
3. Diluted net income (loss) per share is not disclosed because of the net loss of the Companies for the year ended March 31, 2004 in the consolidated and non-consolidated results.

**Total Assets** (billion ¥)



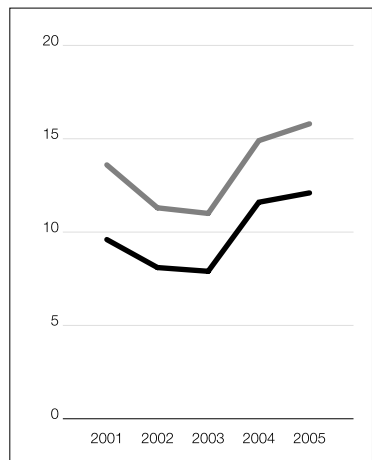
Consolidated Non-Consolidated

**Total Stockholders' Equity** (billion ¥)



Consolidated Non-Consolidated

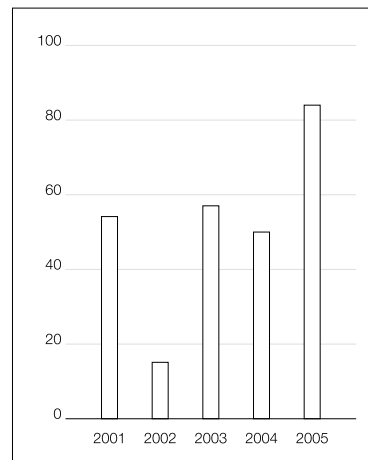
**Equity Ratio** (%)



Consolidated Non-Consolidated

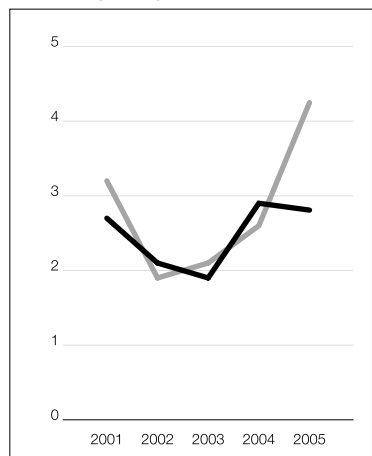
Equity ratio = Total stockholders' equity divided by total assets

**Net Cash Provided by Operating Activities** (billion ¥)



Consolidated

**Operating Margin** (%)



Consolidated Non-Consolidated

Operating margin = Operating income divided by total revenues