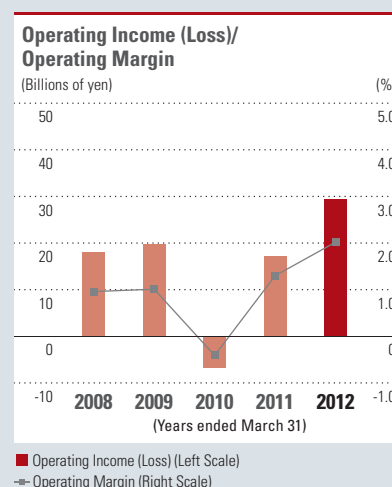
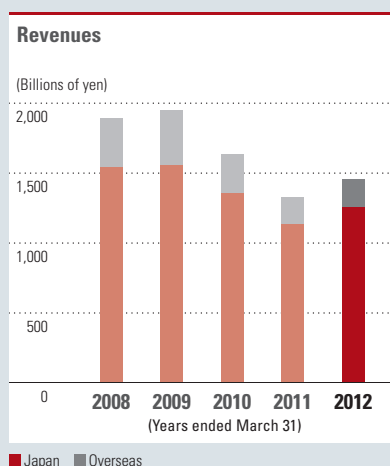
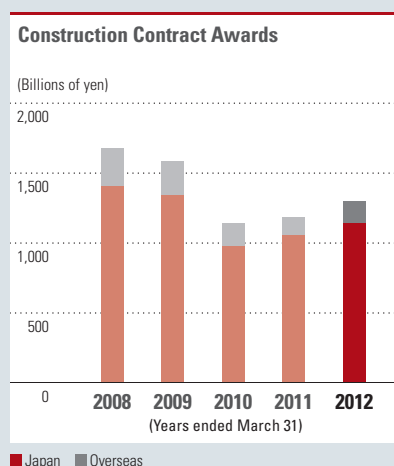


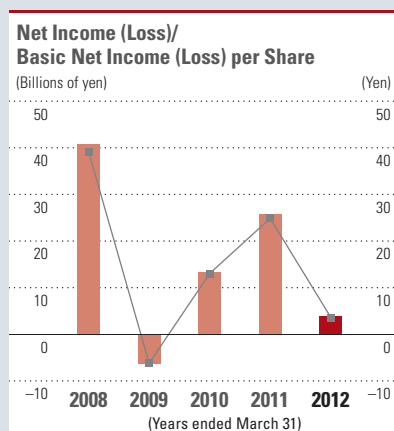
Financial Highlights (Consolidated)

| | Millions of Yen (except per share data) | | | | |
|---|--|---------------|---------------|---------------|---------------|
| | 2003 | 2004 (Note 3) | 2005 (Note 3) | 2006 (Note 3) | 2007 (Note 3) |
| | (Years ended March 31) | | | | |
| Construction Contract Awards | ¥1,273,036 | ¥1,312,745 | ¥1,619,394 | ¥1,462,799 | ¥1,612,531 |
| Revenues | 1,874,802 | 1,616,127 | 1,682,499 | 1,770,835 | 1,891,367 |
| Operating Income (Loss) | 36,298 | 46,300 | 47,008 | 55,633 | 55,416 |
| Net Income (Loss) | 10,111 | (4,876) | 13,111 | 22,108 | 41,311 |
| Total Assets | 2,024,226 | 1,870,279 | 1,817,730 | 1,905,965 | 2,107,222 |
| Total Equity | 159,017 | 216,107 | 219,231 | 279,012 | 350,969 |
| Interest-bearing Debt | 594,592 | 543,262 | 475,820 | 458,506 | 463,859 |
| ROE | 6.0% | — | 6.0% | 8.6% | 13.0% |
| Stockholders' Equity Ratio | 7.9% | 11.6% | 12.1% | 15.6% | 16.2% |
| Per Share (Yen/U.S. Dollars): | | | | | |
| Basic Net Income (Loss) (Note 2) | ¥ 10.44 | ¥ (5.01) | ¥ 12.18 | ¥ 20.81 | ¥ 39.29 |
| Cash Dividends | 5.00 | 5.00 | 6.00 | 6.00 | 7.00 |
| | Thousand Shares | | | | |
| Number of Shares Issued (Including treasury stock)..... | 961,312 | 1,057,312 | 1,057,312 | 1,057,312 | 1,057,312 |
| | Millions of Yen | | | | |
| Cash Flows—Operating Activities | ¥ 57,189 | ¥ 50,102 | ¥ 87,489 | ¥ 53,403 | ¥ (4,133) |
| Cash Flows—Investing Activities | 4,380 | (34,651) | 16,105 | (14,845) | 22,117 |
| Cash Flows—Financing Activities | (70,455) | 6,667 | (71,359) | (35,999) | (4,845) |

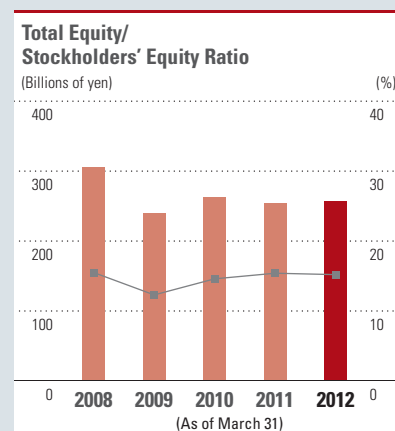
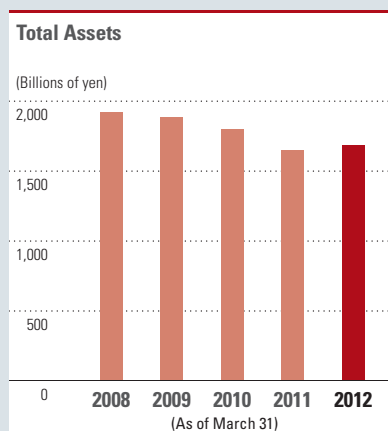
- Notes: 1. The U.S. dollar amounts included herein are presented solely for convenience of the reader. Such dollar amounts have been translated from yen at the approximate exchange rate in Tokyo on March 31, 2012 of ¥82=U.S.\$1. The translations should not be construed as representations that Japanese yen have been, could have been or could in the future be converted into U.S. dollars at that or any other rate.
2. Basic net income (loss) per share is computed by dividing net income (loss) attributable to common stockholders by the weighted-average number of common shares outstanding for each fiscal year.
3. On September 5, 2008, Kajima Corporation (the "Company") announced that inappropriate transactions on computer software trading had been conducted at Taiko Trading Co., Ltd. ("Taiko"), a consolidated subsidiary of the Company. After the investigation, the Company determined that the accumulated total loss on circular transactions that occurred at Taiko was ¥6,742 million, and allocated this loss to the respective fiscal years. As a result, the consolidated financial statements for the years ended March 31, 2008, 2007, 2006, 2005 and 2004 have been restated. Regarding the effects of these restatements, please refer to the announcement by the Company on October 21, 2008.



| Millions of Yen (except per share data) | | | | | YoY change | | Thousands of U.S. Dollars (except per share data) |
|--|------------|------------|------------|-------------------|------------------|--------|---|
| 2008 (Note 3) | 2009 | 2010 | 2011 | 2012 | Amount | % | 2012 |
| (Years ended March 31) | | | | | | | |
| ¥1,677,272 | ¥1,585,437 | ¥1,138,394 | ¥1,188,438 | ¥1,296,043 | ¥107,604 | 9.1 | \$15,805,402 |
| 1,894,045 | 1,948,540 | 1,637,362 | 1,325,680 | 1,457,754 | 132,074 | 10.0 | 17,777,488 |
| 18,097 | 19,696 | (6,762) | 17,272 | 29,499 | 12,227 | 70.8 | 359,744 |
| 40,709 | (6,297) | 13,226 | 25,844 | 3,833 | (22,011) | (85.2) | 46,744 |
| 1,918,396 | 1,885,427 | 1,796,865 | 1,644,962 | 1,686,221 | 41,259 | 2.5 | 20,563,671 |
| 305,449 | 239,046 | 262,165 | 253,300 | 256,706 | 3,406 | 1.3 | 3,130,561 |
| 473,801 | 540,537 | 620,052 | 558,974 | 525,713 | (33,261) | (6.0) | 6,411,134 |
| 12.8% | — | 5.4% | 10.0% | 1.5% | — | | — |
| 15.5% | 12.3% | 14.6% | 15.4% | 15.2% | — | | — |
| ¥ 39.13 | ¥ (6.20) | ¥ 13.03 | ¥ 24.87 | ¥ 3.69 | ¥ (21.18) | | \$ 0.045 |
| 7.00 | 6.00 | 6.00 | 6.00 | 5.00 | (1.00) | | 0.061 |
| Thousand Shares | | | | | YoY change | | |
| 1,057,312 | 1,057,312 | 1,057,312 | 1,057,312 | 1,057,312 | — | | — |
| Millions of Yen | | | | | YoY change | | Thousands of U.S. Dollars |
| ¥ (52,541) | ¥ 16,126 | ¥ (76,943) | ¥ 64,050 | ¥ 81,730 | ¥ 17,680 | | \$ 996,707 |
| 3,021 | (30,572) | (5,742) | 2,976 | (38,724) | (41,700) | | (472,244) |
| (7,679) | 74,645 | 71,960 | (50,580) | (37,753) | 12,827 | | (460,402) |



■ Net Income (Loss) (Left Scale)
 — Basic Net Income (Loss) per Share (Right Scale)



■ Total Equity (Left Scale)
 — Stockholders' Equity Ratio (Right Scale)