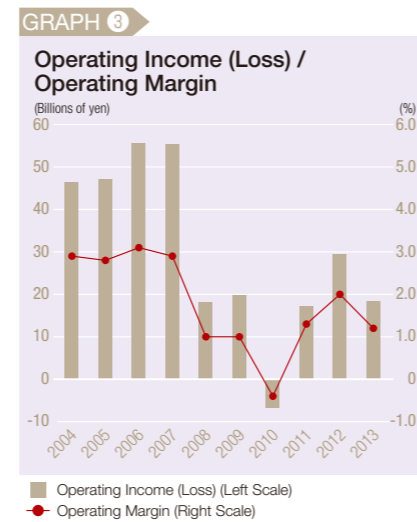
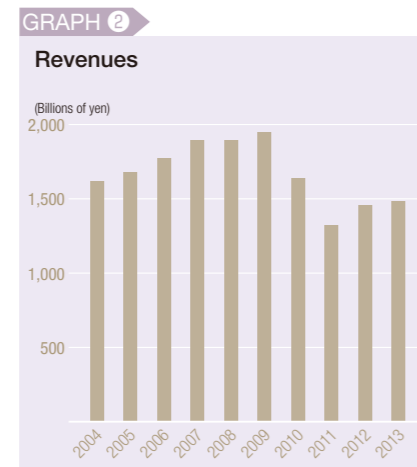


10 Years Highlights

Kajima Corporation and Consolidated Subsidiaries
As of or years ended March 31

	2004 (Note 3)	2005 (Note 3)	2006 (Note 3)	2007 (Note 3)
Millions of yen				
Results of Operations				
Construction Contract Awards	¥1,312,745	¥1,619,394	¥1,462,799	¥1,612,531
Revenues	1,616,127	1,682,499	1,770,835	1,891,367
Operating Income (Loss)	46,300	47,008	55,633	55,416
Net Income (Loss)	(4,876)	13,111	22,108	41,311
Financial Position				
Total Assets	¥1,870,279	¥1,817,730	¥1,905,965	¥2,107,222
Total Equity	216,107	219,231	297,012	350,969
Interest-bearing Debt	543,262	475,820	458,506	463,859
Cash Flows				
Cash Flows from Operating Activities	¥ 50,102	¥ 87,489	¥ 53,403	¥ (4,133)
Cash Flows from Investing Activities	(34,651)	16,105	(14,845)	22,117
Cash Flows from Financing Activities	6,667	(71,359)	(35,999)	(4,845)
Yen				
Per Share Data				
Basic Net Income (Loss) per Share (Note 2)	¥ (5.01)	¥ 12.18	¥ 20.81	¥ 39.29
Net Assets per Share	205.21	208.10	282.19	324.12
Cash Dividends per Share	5.0	6.0	6.0	7.0
%				
Financial Indicator				
Return on Equity (ROE)	—	6.0	8.6	13.0
Operating Margin	2.9	2.8	3.1	2.9
Stockholders' Equity Ratio	11.6	12.1	15.6	16.2
Debt Equity Ratio	2.51	2.17	1.54	1.36
Number of Shares Issued (Excluding Treasury Stock) (Thousand Shares)	1,052,504	1,052,055	1,051,778	1,051,142
Number of Employees	16,471	16,003	15,951	14,837

Notes: 1. The U.S. dollar amounts included herein are presented solely for the convenience of the reader. Such dollar amounts have been translated from yen at the approximate exchange rate in Tokyo on March 31, 2013 of ¥94=U.S.\$1. The translations should not be construed as representations that Japanese yen have been, could have been or could in the future be converted into U.S. dollars at that or any other rate.
2. Basic net income (loss) per share is computed by dividing net income (loss) attributable to common stockholders by the weighted-average number of common shares outstanding for each fiscal year.



	2008 (Note 3)	2009	2010	2011	2012	2013	2013
Millions of yen							
Results of Operations							
Construction Contract Awards	¥1,677,272	¥1,585,437	¥1,138,394	¥1,188,438	¥1,296,043	¥1,333,291	\$14,183,947
Revenues	1,894,045	1,948,540	1,637,362	1,325,680	1,457,754	1,485,020	15,798,085
Operating Income (Loss)	18,097	19,696	(6,762)	17,272	29,499	18,469	196,479
Net Income (Loss)	40,709	(6,297)	13,226	25,844	3,833	23,430	249,255
Financial Position							
Total Assets	¥1,918,396	¥1,885,427	¥1,796,865	¥1,644,962	¥1,686,221	¥1,686,072	\$17,936,936
Total Equity	305,449	239,046	262,165	253,300	256,706	318,126	3,384,319
Interest-bearing Debt	473,801	540,537	620,052	558,974	525,713	480,143	5,107,904
Cash Flows							
Cash Flows from Operating Activities	¥ (52,541)	¥ 16,126	¥ (76,943)	¥ 64,050	¥ 81,730	¥ 58,460	\$ 621,915
Cash Flows from Investing Activities	3,021	(30,572)	(5,742)	2,976	(38,724)	36,715	390,585
Cash Flows from Financing Activities	(7,679)	74,645	71,960	(50,580)	(37,753)	(58,629)	(623,713)
Yen							
Per Share Data							
Basic Net Income (Loss) per Share (Note 2)	¥ 39.13	¥ (6.20)	¥ 13.03	¥ 24.87	¥ 3.69	¥ 22.55	\$ 0.240
Net Assets per Share	292.63	227.56	251.97	243.35	247.12	308.49	3.282
Cash Dividends per Share	7.0	6.0	6.0	6.0	5.0	5.0	0.053
%							
Financial Indicator							
Return on Equity (ROE)	12.8	—	5.4	10.0	1.5	8.1	
Operating Margin	1.0	1.0	(0.4)	1.3	2.0	1.2	
Stockholders' Equity Ratio	15.5	12.3	14.6	15.4	15.2	19.0	
Debt Equity Ratio	1.59	2.34	2.37	2.21	2.05	1.50	
Number of Shares Issued (Excluding Treasury Stock) (Thousand Shares)	1,015,889	1,015,569	1,039,288	1,039,173	1,038,834	1,038,778	
Number of Employees	14,934	15,608	15,189	15,083	15,149	15,468	

3. On September 5, 2008, Kajima Corporation (the "Company") announced that inappropriate transactions on computer software trading had been conducted at Taiko Trading Co., Ltd. ("Taiko"), a consolidated subsidiary of the Company. After the investigation, the Company determined that the accumulated total loss on circular transactions that occurred at Taiko was ¥6,742 million, and allocated this loss to the respective fiscal years. As a result, the consolidated financial statements for the years ended March 31, 2008, 2007, 2006, 2005 and 2004 have been restated. Regarding the effects of these restatements, please refer to the announcement by the Company on October 21, 2008.

