

KAJIMA FACT BOOK

2021.9 (Financial Year ending March 31, 2022)

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KAJIMA CORPORATION

Inquiries: Contact Corporate Communication Group, Corporate Planning Department at ir@ml.kajima.com

■ Profile

Company Name

KAJIMA CORPORATION

Corporate Philosophy

"As a group of individuals working together as one, we pursue creative progress and development founded on both rational, scientific principles and a humanitarian outlook, through which we strive to continually advance our business operations and contribute to society."

Established / Incorporated

Established in 1840 / Incorporated in 1930

Head Office

3-1, Motoakasaka 1-chome, Minato-ku, Tokyo 107-8388, Japan

Paid-in Capital (as of March 31, 2021)

Paid-in Capital ¥81,447 million

Number of Shares (as of March 31, 2021)

Authorized 1,250,000,000
Issued and Outstanding 528,656,011

Business Domain

Construction (Civil Engineering and Building Construction), Real Estate Development, Architectural Design, Civil Engineering Design, Engineering, and Other

Contract Awards (Financial Year ended March 31, 2021)

Consolidated (Construction) ¥1,720,143 million
Nonconsolidated ¥1,265,200 million

Revenues (Financial Year ended March 31, 2021)

Consolidated ¥1,907,176 million
Nonconsolidated ¥1,189,562 million

Ordinary Income (Financial Year ended March 31, 2021)

Consolidated ¥139,729 million
Nonconsolidated ¥114,285 million

Net Income Attributable to Owners of the Parent (Financial Year ended March 31, 2021)

Consolidated ¥98,522 million
Nonconsolidated ¥82,829 million

Total Assets (as of March 31, 2021)

Consolidated ¥2,164,806 million

Total Equity (as of March 31, 2021)

Consolidated ¥884,806 million

Staff Numbers (as of March 31, 2021)

Consolidated 18,905
Nonconsolidated 7,989

■ Financial Summary (Consolidated)

(Millions of Yen)

	2017.3	2017.9	2018.3	2018.9	2019.3	2019.9	2020.3	2020.9	2021.3	2021.9
Construction Contract Awards	1,728,300	759,329	1,685,971	752,097	2,010,147	801,335	1,752,800	703,455	1,720,143	807,174
Revenues	1,821,805	822,731	1,830,625	897,767	1,974,269	947,198	2,010,751	912,604	1,907,176	956,119
Operating Income	155,392	76,832	158,373	60,632	142,622	59,741	131,987	72,014	127,298	56,444
Ordinary Income	163,438	84,333	179,716	72,125	162,901	65,069	146,645	79,356	139,729	65,458
Net Income Attributable to Owners of the Parent	104,857	64,371	126,778	54,523	109,839	49,810	103,242	51,872	98,522	49,875
Basic Net Income per Share (Yen)	101.01	124.03	244.29	105.07	211.67	96.76	200.99	101.19	193.13	99.55
ROE	20.6%	-	20.9%	-	15.5%	-	13.4%	-	11.8%	-
Operating Margin	8.5%	9.3%	8.7%	6.8%	7.2%	6.3%	6.6%	7.9%	6.7%	5.9%
Total Assets	1,992,822	1,916,844	2,051,226	1,975,511	2,091,175	2,082,032	2,172,108	2,108,144	2,164,806	2,178,054
Owners' Equity	548,533	604,676	666,020	716,331	753,278	769,983	791,786	833,340	874,839	916,639
Total Equity	552,552	608,357	669,795	719,712	756,924	773,423	796,020	841,826	884,806	927,827
Owners' Equity Ratio	27.5%	31.5%	32.5%	36.3%	36.0%	37.0%	36.5%	39.5%	40.4%	42.1%
Owners' Equity per Share (Yen)	528.46	1,165.14	1,283.38	1,380.44	1,451.66	1,502.17	1,544.71	1,625.01	1,731.16	1,837.30
Interest-bearing Debt	372,927	286,159	344,832	275,854	298,702	301,535	326,885	307,689	317,032	297,727
D/E Ratio	0.68	0.47	0.52	0.39	0.40	0.39	0.41	0.37	0.36	0.32
Cash Dividends per Share (Yen)	20.0	20.0	48.0	24.0	50.0	25.0	50.0	25.0	54.0	27.0
No. of Shares Outstanding - Year-end (excluding treasury stock)	('000 shares) 1,037,976	('000 shares) 518,974	('000 shares) 518,958	('000 shares) 518,915	('000 shares) 518,907	('000 shares) 512,581	('000 shares) 512,578	('000 shares) 512,820	('000 shares) 505,347	('000 shares) 498,905
No. of Shares Outstanding - Average (excluding treasury stock)	('000 shares) 1,038,088	('000 shares) 518,982	('000 shares) 518,974	('000 shares) 518,939	('000 shares) 518,924	('000 shares) 514,757	('000 shares) 513,668	('000 shares) 512,638	('000 shares) 510,144	('000 shares) 500,982
Cash Flows - Operating Activities	187,546	102,196	120,479	73,193	30,390	3,640	53,061	195,427	153,097	35,135
Cash Flows - Investing Activities	-31,912	-5,255	-47,354	4,825	-25,346	-71,608	-101,813	-31,241	-65,434	-34,129
Cash Flows - Financing Activities	-20,577	-99,760	-53,099	-83,670	-75,007	-20,033	-10,866	-27,596	-39,110	-52,579

(Note)1. The company consolidated its shares at a rate of one share for every two shares, effective October 1, 2018.

Accordingly, the figures for FY2017 and FY2018 are calculated as if the consolidation of shares had been conducted at the beginning of FY2017.

2. From the beginning of FY2018, Kajima corporation has applied "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No.28 issued on February 16, 2018). Accordingly, the figures for FY2017 were reclassified to reflect this change.

3. From the beginning of FY2021, the company has applied "Accounting Standard for Revenue Recognition" (ASBJ Statement No.29 revised on March 31, 2020) and relevant implementation guide. Accordingly, the figures for FY2021 are based on the new accounting policy.

■ Financial Summary (Nonconsolidated)

(Millions of Yen)

	2017.3	2017.9	2018.3	2018.9	2019.3	2019.9	2020.3	2020.9	2021.3	2021.9
Contract Awards	1,349,965	551,221	1,200,085	479,151	1,444,422	534,839	1,182,065	434,750	1,265,200	515,118
Construction Contract Awards	1,304,585	525,639	1,148,577	448,402	1,377,900	508,107	1,122,587	405,158	1,205,379	488,504
Revenues	1,203,845	523,256	1,165,175	570,346	1,280,366	627,853	1,305,057	577,469	1,189,562	559,795
Operating Income	124,494	68,307	135,188	51,972	120,291	50,787	111,044	61,198	105,146	34,379
Ordinary Income	128,524	76,309	146,284	63,526	132,504	56,555	120,593	67,867	114,285	41,470
Net Income	81,730	55,435	100,320	48,603	97,078	38,686	80,136	46,887	82,829	32,409
Basic Net Income per Share (Yen)	78.60	106.63	192.96	93.49	186.74	75.02	155.72	91.29	162.06	64.57
Total Assets	1,529,699	1,435,252	1,535,173	1,456,328	1,546,981	1,554,884	1,593,643	1,512,135	1,558,909	1,544,251
Owners' Equity	370,485	425,218	465,593	517,274	545,421	557,610	563,176	605,440	638,435	647,467
Total Equity	370,485	425,218	465,593	517,274	545,421	557,610	563,176	605,440	638,435	647,467
Owners' Equity Ratio	24.2%	29.6%	30.3%	35.5%	35.3%	35.9%	35.3%	40.0%	41.0%	41.9%
Owners' Equity per Share (Yen)	356.30	817.90	895.59	995.02	1,049.18	1,085.84	1,096.69	1,178.43	1,261.00	1,295.32
Interest-bearing Debt	287,681	203,307	262,818	181,804	203,102	211,087	222,793	177,690	177,529	167,329
Gross Profit Margin	14.8%	18.1%	16.5%	14.0%	14.2%	12.9%	13.6%	15.8%	14.4%	11.9%
- Construction	14.7%	18.1%	16.4%	13.7%	14.1%	12.5%	13.4%	15.0%	13.6%	11.4%
- Civil Engineering	18.2%	27.0%	21.2%	16.4%	19.0%	12.7%	14.0%	17.6%	15.5%	14.7%
- Building Construction	13.4%	14.3%	14.0%	12.9%	12.5%	12.5%	13.2%	13.9%	12.7%	10.3%
- Real Estate and Other	16.8%	16.7%	19.6%	19.2%	15.0%	22.1%	18.0%	28.8%	27.1%	25.3%

(Note)1. The company consolidated its shares at a rate of one share for every two shares, effective October 1, 2018.

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■ Balance Sheets (Consolidated)

(Millions of Yen)

	2017.3	2017.9	2018.3	2018.9	2019.3	2019.9	2020.3	2020.9	2021.3	2021.9
(Assets)										
Current Assets	1,304,646	1,198,208	1,293,861	1,212,574	1,322,397	1,265,179	1,349,264	1,253,529	1,262,942	1,236,390
Cash and Deposits	374,093	368,904	394,550	385,090	322,658	232,584	262,963	394,078	307,633	265,984
Notes and Accounts Receivable - trade	609,701	507,540	626,714	509,062	701,965	693,074	734,159	506,292	602,162	638,158
Inventories - Real Estate for Sale	58,038	65,851	71,240	72,295	68,136	74,586	62,817	66,903	78,214	67,198
Inventories - Construction Projects in Progress	92,273	103,006	54,079	57,661	52,050	57,320	63,540	70,454	54,938	13,613
Inventories - Development Projects in Progress	32,615	28,428	35,845	46,928	46,940	51,310	74,692	87,486	103,505	127,662
Other Inventories	16,409	19,045	17,892	24,449	21,523	21,755	18,180	22,852	17,094	4,172
Other	123,168	106,563	94,393	118,059	109,964	135,374	133,767	106,142	100,374	120,609
Allowance for Doubtful Accounts	-1,654	-1,132	-853	-974	-841	-826	-855	-680	-980	-1,009
Noncurrent Assets	688,176	718,636	757,364	762,936	768,778	816,852	822,843	854,615	901,863	941,663
Property and Equipment	353,645	348,221	340,929	322,792	331,699	380,850	391,049	398,952	417,955	443,686
Land	-	-	-	-	178,077	222,924	223,651	222,695	232,311	245,487
Other	-	-	-	-	153,622	157,926	167,397	176,257	185,643	198,199
Intangible Assets	8,418	10,219	10,541	11,660	11,661	10,917	11,548	11,057	11,330	11,706
Investments and Other Assets	326,112	360,194	405,894	428,484	425,416	425,085	420,246	444,604	472,578	486,271
Investments in Securities	264,755	282,174	294,485	324,300	326,255	338,022	309,623	315,629	350,351	355,421
Other	71,180	86,576	119,024	107,787	102,867	90,623	114,126	132,412	125,430	133,988
Allowance for Doubtful Accounts	-9,822	-8,556	-7,615	-3,603	-3,705	-3,560	-3,503	-3,437	-3,203	-3,138
Total Assets	1,992,822	1,916,844	2,051,226	1,975,511	2,091,175	2,082,032	2,172,108	2,108,144	2,164,806	2,178,054

(Note)1. From the beginning of FY2018, Kajima corporation has applied "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No.28 issued on February 16, 2018).

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■ Balance Sheets (Consolidated) - continued

(Millions of Yen)

	2017.3	2017.9	2018.3	2018.9	2019.3	2019.9	2020.3	2020.9	2021.3	2021.9
(Liabilities)										
Current Liabilities	1,117,072	1,018,659	1,103,651	983,850	1,062,323	1,037,314	1,125,410	1,007,277	990,080	962,921
Notes and Accounts Payable - trade	517,834	461,086	509,027	476,038	530,420	496,621	520,653	425,356	445,589	448,319
Short-term Loans Payable	89,270	89,826	89,357	106,954	104,913	104,687	151,459	163,024	143,416	139,037
Commercial Paper	75,000	-	61,000	-	35,000	43,000	45,000	-	-	-
Current Portion of Bonds Payable	20,000	20,000	30,000	10,000	-	-	-	10,000	10,000	-
Income Taxes Payable	-	-	28,786	20,935	-	-	30,597	23,276	-	-
Advances Received on Construction Projects in Progress	210,429	229,171	187,647	174,259	146,075	161,462	162,087	176,621	146,103	144,549
Provision	19,133	21,614	20,047	20,626	34,346	29,461	25,493	24,414	27,727	25,924
Other	185,404	196,959	177,784	175,035	211,567	202,080	190,118	184,582	217,242	205,090
Long-Term Liabilities	323,197	289,827	277,779	271,949	271,928	271,294	250,678	259,041	289,919	287,305
Bonds Payable	60,000	50,000	40,000	40,000	40,000	40,000	50,000	40,000	40,000	40,000
Long-term Loans Payable	128,656	126,332	124,474	118,900	118,789	113,848	80,425	94,664	123,616	118,689
Liability for Retirement Benefits	56,064	56,829	57,705	58,490	60,191	60,986	62,100	62,770	62,575	63,063
Other	78,475	56,666	55,599	54,558	52,948	56,458	58,152	61,605	63,728	65,552
Total Liabilities	1,440,270	1,308,487	1,381,430	1,255,799	1,334,251	1,308,608	1,376,088	1,266,318	1,280,000	1,250,226
(Equity)										
Shareholders' Equity	440,079	491,038	544,378	583,905	625,167	651,086	691,697	729,021	752,675	779,600
Common Stock	81,447	81,447	81,447	81,447	81,447	81,447	81,447	81,447	81,447	81,447
Capital Surplus	45,304	45,304	45,304	44,874	43,267	43,367	43,367	43,271	43,271	43,316
Retained Earnings	319,834	370,818	424,194	464,213	507,094	542,687	583,303	620,469	654,128	690,753
Treasury Stock	-6,505	-6,531	-6,567	-6,629	-6,641	-16,416	-16,420	-16,167	-26,172	-35,917
Accumulated Other Comprehensive Income (Loss)	108,453	113,638	121,642	132,426	128,110	118,897	100,089	104,319	122,163	137,039
Unrealized Gain (Loss) on Available-for-sale Securities	79,329	91,556	97,468	115,468	111,417	107,721	84,212	92,305	112,242	112,514
Deferred Gain (Loss) on Derivatives under Hedge Accounting	-409	-306	-223	-571	-371	-262	-239	-468	-659	-323
Revaluation Surplus of Land	20,108	20,011	18,663	18,637	18,618	18,605	19,435	21,327	21,498	21,498
Foreign Currency Translation Adjustments	10,952	3,847	7,224	238	249	-5,338	-1,400	-7,047	-10,352	3,771
Defined Retirement Benefit Plans	-1,527	-1,470	-1,491	-1,347	-1,802	-1,829	-1,918	-1,798	-565	-422
Noncontrolling Interests	4,018	3,680	3,774	3,380	3,646	3,440	4,233	8,486	9,967	11,188
Total Equity	552,552	608,357	669,795	719,712	756,924	773,423	796,020	841,826	884,806	927,827
Total Liabilities and Equity	1,992,822	1,916,844	2,051,226	1,975,511	2,091,175	2,082,032	2,172,108	2,108,144	2,164,806	2,178,054

(Note)1. From the beginning of FY2018, Kajima corporation has applied "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No.28 issued on February 16, 2018).

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2. From the beginning of FY2021, the company has applied "Accounting Standard for Revenue Recognition" (ASBJ Statement No.29 revised on March 31, 2020) and relevant implementation guid Accordingly, the figures for FY2021 are based on the new accounting policy.

Income Statements (Consolidated)

(Millions of Yen)

	2017.3	2017.9	2018.3	2018.9	2019.3	2019.9	2020.3	2020.9	2021.3	2021.9
Revenues	1,821,805	822,731	1,830,625	897,767	1,974,269	947,198	2,010,751	912,604	1,907,176	956,119
Construction Projects	1,602,054	736,635	1,645,461	805,317	1,776,346	853,148	1,791,118	802,471	1,673,594	826,028
Real Estate and Other	219,751	86,096	185,163	92,449	197,923	94,049	219,633	110,132	233,582	130,091
Cost of Revenues	1,574,741	699,646	1,571,701	786,613	1,723,098	834,111	1,762,630	785,985	1,665,759	840,222
Construction Projects	1,397,045	629,020	1,421,640	710,878	1,559,913	759,351	1,584,538	700,166	1,477,579	743,045
Real Estate and Other	177,696	70,626	150,061	75,735	163,184	74,760	178,091	85,818	188,179	97,176
Gross Profit	247,063	123,085	258,923	111,153	251,171	113,086	248,121	126,618	241,417	115,897
	13.6%	15.0%	14.1%	12.4%	12.7%	11.9%	12.3%	13.9%	12.7%	12.1%
Construction Projects	205,009	107,615	223,820	94,439	216,432	93,797	206,579	102,305	196,014	82,982
	12.8%	14.6%	13.6%	11.7%	12.2%	11.0%	11.5%	12.7%	11.7%	10.0%
Real Estate and Other	42,054	15,469	35,102	16,714	34,738	19,289	41,541	24,313	45,402	32,914
	19.1%	18.0%	19.0%	18.1%	17.6%	20.5%	18.9%	22.1%	19.4%	25.3%
Selling, General and Administrative Expenses	91,671	46,252	100,550	50,520	108,548	53,344	116,134	54,604	114,118	59,452
	5.1%	5.7%	5.4%	5.6%	5.5%	5.6%	5.7%	6.0%	6.0%	6.2%
Operating Income	155,392	76,832	158,373	60,632	142,622	59,741	131,987	72,014	127,298	56,444
	8.5%	9.3%	8.7%	6.8%	7.2%	6.3%	6.6%	7.9%	6.7%	5.9%
Nonoperating Income	17,010	10,678	26,761	14,626	26,552	9,115	21,769	9,945	18,969	12,116
Interest / Dividends Income	9,278	4,290	8,328	5,457	9,955	5,535	11,434	5,703	10,757	6,374
Equity in Earnings of Unconsolidated Subsidiaries and Affiliates	2,282	1,054	3,421	1,261	3,179	-	1,490	772	3,527	1,630
Equity in Earnings of Partnership	2,201	-	5,231	1,988	6,920	1,807	5,038	2,038	1,627	1,317
Reversal of allowance for doubtful accounts	-	-	-	3,951	3,122	-	-	-	-	-
Other	3,248	5,333	9,780	1,968	3,373	1,773	3,806	1,431	3,057	2,794
Nonoperating Expenses	8,964	3,177	5,419	3,134	6,273	3,787	7,110	2,603	6,538	3,102
Interest Expense	3,893	1,636	3,349	1,670	3,432	1,822	3,522	1,445	2,666	1,231
Equity in Losses of Unconsolidated Subsidiaries and Affiliates	-	-	-	-	-	608	-	-	-	-
Provision for Doubtful Accounts	273	-	-	-	-	-	-	-	210	-
Foreign Currency Exchange Loss	-	715	-	-	-	-	-	-	-	-
Loss on Investments in Silent Partnership	-	-	-	-	767	-	911	-	911	-
Other	4,797	825	2,069	1,463	2,073	1,356	2,676	1,157	2,750	1,871
Ordinary Income	163,438	84,333	179,716	72,125	162,901	65,069	146,645	79,356	139,729	65,458
	9.0%	10.3%	9.8%	8.0%	8.3%	6.9%	7.3%	8.7%	7.3%	6.8%

Note: From the beginning of FY2021, the company has applied "Accounting Standard for Revenue Recognition" (ASBJ Statement No.29 revised on March 31, 2020) and relevant implementation guidance. Accordingly, the figures for FY2021 are based on the new accounting policy.

Income Statements (Consolidated) - continued

(Millions of Yen)

	2017.3	2017.9	2018.3	2018.9	2019.3	2019.9	2020.3	2020.9	2021.3	2021.9
Extraordinary Income	641	4,891	5,337	3,793	4,628	4,897	5,854	1,025	10,514	6,243
Extraordinary Losses	1,895	264	7,415	401	10,055	366	2,866	4,745	4,997	493
Income before Income Taxes	162,185	88,960	177,638	75,517	157,474	69,601	149,634	75,637	145,247	71,209
Income Taxes - Current	44,595	17,096	46,786	21,286	39,412	19,509	49,669	22,096	47,459	18,882
Income Taxes - Deferred	11,293	7,494	4,300	-560	7,883	99	-3,821	930	-979	2,151
Total Income Taxes	55,889	24,590	51,086	20,725	47,296	19,609	45,847	23,027	46,479	21,034
Net Income	106,296	64,370	126,551	54,791	110,178	49,991	103,786	52,609	98,767	50,174
Net Income Attributable to Noncontrolling Interests	1,438	-1	-226	268	339	180	544	737	245	299
Net Income Attributable to Owners of the Parent	104,857	64,371	126,778	54,523	109,839	49,811	103,242	51,872	98,522	49,875
	5.8%	7.8%	6.9%	6.1%	5.6%	5.3%	5.1%	5.7%	5.2%	5.2%

Extraordinary Loss Details

Loss on Sales of Noncurrent Assets	10	-	20	238	240	-	3	-	6	-
Loss on Disposals of Noncurrent Assets	664	165	288	124	371	285	1,073	92	293	222
Loss on Reduction of Noncurrent Assets	-	-	317	-	-	-	12	-	-	-
Loss on Sales of Investment Securities	52	-	6	-	5	-	59	-	17	-
Valuation Loss on Investment Securities	354	-	2	-	630	-	1,674	4,455	3,699	220
Loss on Liquidation of Subsidiaries and Affiliates	-	-	1	-	-	-	-	-	-	-
Loss on Impairment of Long-Lived Assets	706	54	6,647	-	66	-	14	-	946	-
Litigation Settlement	107	-	130	-	38	-	28	-	33	-
Provision for loss on Anti-Monopoly Act	-	-	-	-	8,702	-	-	-	-	-
Other	-	44	-	38	-	80	-	197	-	51

Note: From the beginning of FY2021, the company has applied "Accounting Standard for Revenue Recognition" (ASBJ Statement No.29 revised on March 31, 2020) and relevant implementation guidance. Accordingly, the figures for FY2021 are based on the new accounting policy.

Income Statements (Nonconsolidated)

(Millions of Yen)

	2017.3	2017.9	2018.3	2018.9	2019.3	2019.9	2020.3	2020.9	2021.3	2021.9
Revenues	1,203,845	523,256	1,165,175	570,346	1,280,366	627,853	1,305,057	577,469	1,189,562	559,795
Construction Projects	1,132,007	504,946	1,119,266	546,263	1,229,158	606,944	1,245,655	544,898	1,117,045	540,607
Real Estate and Other	71,838	18,309	45,909	24,083	51,207	20,908	59,401	32,571	72,516	19,187
Cost of Revenues	1,025,639	428,585	972,745	490,684	1,099,081	547,138	1,127,606	486,165	1,018,379	493,258
Construction Projects	965,889	413,335	935,857	471,220	1,055,563	530,850	1,078,906	462,971	965,534	478,916
Real Estate and Other	59,749	15,250	36,888	19,463	43,518	16,287	48,700	23,193	52,844	14,342
Gross Profit	178,206	94,670	192,429	79,661	181,284	80,715	177,450	91,304	171,182	66,536
	14.8%	18.1%	16.5%	14.0%	14.2%	12.9%	13.6%	15.8%	14.4%	11.9%
Construction Projects	166,117	91,611	183,409	75,042	173,595	76,093	166,749	81,927	151,511	61,691
	14.7%	18.1%	16.4%	13.7%	14.1%	12.5%	13.4%	15.0%	13.6%	11.4%
Real Estate and Other	12,088	3,059	9,020	4,619	7,689	4,621	10,701	9,377	19,671	4,845
	16.8%	16.7%	19.6%	19.2%	15.0%	22.1%	18.0%	28.8%	27.1%	25.3%
Selling, General and Administrative Expenses	53,711	26,363	57,241	27,689	60,992	29,927	66,406	30,105	66,036	32,156
	4.5%	5.0%	4.9%	4.9%	4.8%	4.8%	5.1%	5.2%	5.6%	5.8%
Operating Income	124,494	68,307	135,188	51,972	120,291	50,787	111,044	61,198	105,146	34,379
	10.3%	13.1%	11.6%	9.1%	9.4%	8.1%	8.5%	10.6%	8.8%	6.1%
Nonoperating Income	11,154	10,016	14,648	13,606	16,205	7,836	13,912	8,497	13,486	9,016
Nonoperating Expenses	7,123	2,013	3,552	2,053	3,992	2,068	4,363	1,829	4,347	1,926
Ordinary Income	128,524	76,309	146,284	63,526	132,504	56,555	120,593	67,867	114,285	41,470
	10.7%	14.6%	12.6%	11.1%	10.3%	9.0%	9.2%	11.8%	9.6%	7.4%
Extraordinary Income	910	429	523	3,116	3,934	9	60	990	7,827	4,167
Extraordinary Losses	1,819	174	5,312	318	1,156	2,494	4,704	3,432	3,422	435
Income before Income Taxes	127,615	76,564	141,495	66,323	135,282	54,069	115,949	65,425	118,690	45,202
Income Taxes	45,885	21,128	41,174	17,720	38,203	15,383	35,813	18,537	35,860	12,793
Net Income	81,730	55,435	100,320	48,603	97,078	38,686	80,136	46,887	82,829	32,409
	6.8%	10.6%	8.6%	8.5%	7.6%	6.2%	6.1%	8.1%	7.0%	5.8%

Note: From the beginning of FY2021, the company has applied "Accounting Standard for Revenue Recognition" (ASBJ Statement No.29 revised on March 31, 2020) and relevant implementation guidance. Accordingly, the figures for FY2021 are based on the new accounting policy.

■ Business Segment (Consolidated)

(Millions of Yen)

	2017.3	2017.9	2018.3	2018.9	2019.3	2019.9	2020.3	2020.9	2021.3	2021.9
1 Civil Engineering (Kajima Corporation)										
Revenues	296,857	153,016	366,588	131,886	301,063	137,133	288,098	160,622	334,791	130,949
Operating Income	35,994	32,142	57,404	11,898	35,235	6,878	17,195	18,026	29,858	8,939
2 Building Construction (Kajima Corporation)										
Revenues	835,149	351,929	752,677	414,376	928,095	469,810	957,556	384,275	782,253	409,657
Operating Income	78,610	34,193	70,934	36,584	79,626	40,389	85,321	34,849	57,834	21,848
3 Real Estate and Other (Kajima Corporation)										
Revenues	71,838	18,309	45,909	24,083	51,207	20,908	59,401	32,571	72,516	19,187
Operating Income	9,888	1,970	6,849	3,489	5,430	3,519	8,528	8,322	17,452	3,592
4 Domestic Subsidiaries and Affiliates										
Revenues	361,190	164,207	363,948	171,537	389,637	185,879	393,171	180,269	378,049	145,544
Operating Income	19,594	5,524	16,299	5,749	16,522	8,250	17,750	8,294	17,115	6,832
5 Overseas Subsidiaries and Affiliates										
Revenues	400,988	197,711	437,130	222,700	455,978	208,415	469,078	227,525	489,115	297,834
Operating Income	11,683	1,971	1,687	3,282	6,283	1,606	4,539	3,811	6,863	14,943
6 Total (1+2+3+4+5)										
Revenues	1,966,024	885,176	1,966,254	964,584	2,125,982	1,022,147	2,167,307	985,264	2,056,726	1,003,174
Operating Income	155,771	75,803	153,175	61,005	143,097	60,644	133,334	73,304	129,126	56,156
7 Reconciliations										
Revenues	-144,219	-62,444	-135,628	-66,817	-151,713	-74,949	-156,555	-72,660	-149,550	-47,055
Operating Income	-379	1,029	5,197	-372	-474	-903	-1,347	-1,290	-1,827	288
8 Consolidated Results										
Revenues	1,821,805	822,731	1,830,625	897,767	1,974,269	947,198	2,010,751	912,604	1,907,176	956,119
Operating Income	155,392	76,832	158,373	60,632	142,622	59,741	131,987	72,014	127,298	56,444

■ Domestic Subsidiaries and Affiliates

(Millions of Yen)

	2017.3	2017.9	2018.3	2018.9	2019.3	2019.9	2020.3	2020.9	2021.3	2021.9
Construction Contract Awards	202,031	110,931	210,359	96,004	203,202	105,455	204,800	101,144	196,489	95,914
Revenues	363,302	165,512	366,700	173,188	393,774	188,335	398,038	181,339	380,704	146,884
Construction Projects	184,875	82,858	189,146	84,932	201,011	99,958	213,628	93,515	193,328	84,506
Real Estate and Other	178,426	82,654	177,553	88,255	192,763	88,376	184,410	87,823	187,376	62,378
Cost of Revenues	326,190	151,012	332,299	158,331	358,591	170,581	360,518	163,389	343,300	129,902
Construction Projects	166,157	76,300	172,827	77,800	183,315	90,870	193,949	82,807	171,852	76,039
Real Estate and Other	160,033	74,712	159,472	80,530	175,275	79,710	166,568	80,581	171,447	53,863
Gross Profit	37,111	14,499	34,400	14,857	35,183	17,754	37,520	17,949	37,404	16,981
	10.2%	8.8%	9.4%	8.6%	8.9%	9.4%	9.4%	9.9%	9.8%	11.6%
Construction Projects	18,718	6,557	16,319	7,131	17,695	9,088	19,678	10,707	21,475	8,466
	10.1%	7.9%	8.6%	8.4%	8.8%	9.1%	9.2%	11.5%	11.1%	10.0%
Real Estate and Other	18,392	7,941	18,080	7,725	17,488	8,666	17,841	7,242	15,928	8,515
	10.3%	9.6%	10.2%	8.8%	9.1%	9.8%	9.7%	8.2%	8.5%	13.7%
Selling, General and Administrative Expenses	17,586	9,007	18,164	9,166	18,805	9,579	19,969	9,729	20,409	10,200
	4.8%	5.5%	5.0%	5.3%	4.7%	5.1%	5.0%	5.4%	5.3%	7.0%
Operating Income	19,524	5,492	16,236	5,690	16,377	8,174	17,550	8,219	16,995	6,781
	5.4%	3.3%	4.4%	3.3%	4.2%	4.3%	4.4%	4.5%	4.5%	4.6%
Nonoperating Income	2,581	1,382	3,259	1,116	2,625	1,717	3,616	1,579	3,911	1,662
Financing Income	31	51	61	51	91	116	183	149	225	230
Equity in Earnings of Unconsolidated Subsidiaries and Affiliates	2,201	624	1,938	909	2,248	1,411	3,143	970	2,873	1,078
Equity in Earnings of Partnership	-	-	-	-	-	-	-	-	-	-
Ordinary Income	22,106	6,874	19,495	6,807	19,003	9,892	21,166	9,799	20,906	8,443
	6.1%	4.2%	5.3%	3.9%	4.8%	5.3%	5.3%	5.4%	5.5%	5.7%
Extraordinary Income	-659	-112	-444	1,620	-6,803	2,893	2,905	4	-527	-28
Income before Income Taxes	21,446	6,762	19,051	8,427	12,199	12,786	24,071	9,803	20,379	8,415
Income Taxes - Current	5,307	1,438	4,727	2,525	6,029	2,726	5,867	2,738	5,623	2,300
Net Income	16,138	5,323	14,323	5,902	6,170	10,059	18,204	7,064	14,755	6,114
Net Income Attributable to Noncontrolling Interests	38	16	21	9	20	16	27	17	-22	11
Net Income Attributable to Owners of the Parent	16,100	5,307	14,302	5,893	6,150	10,043	18,177	7,047	14,778	6,102
	4.4%	3.2%	3.9%	3.4%	1.6%	5.3%	4.6%	3.9%	3.9%	4.2%

	2017.3	2017.9	2018.3	2018.9	2019.3	2019.9	2020.3	2020.9	2021.3	2021.9
Taiko Trading Co., Ltd.										
Construction Contract Awards	27,160	10,103	23,572	8,077	21,776	14,472	24,206	7,921	19,051	6,929
Revenues	113,929	51,859	105,211	53,010	117,522	52,918	109,698	55,800	112,137	23,460
Operating Income	1,908	848	1,177	715	1,527	1,211	1,843	1,288	2,035	1,157
Ordinary Income	1,932	867	1,204	731	1,559	1,235	1,877	1,354	2,175	1,228
Net Income Attributable to Owners of the Parent	2,025	857	1,134	490	1,057	861	1,429	909	1,459	823
Total Assets	56,418	55,219	56,047	57,442	66,439	52,536	52,015	56,192	55,670	49,572
Staff Numbers	273	288	283	299	295	298	296	308	306	317
Kajima Road Co., Ltd.										
Construction Contract Awards	102,590	69,523	119,159	54,627	113,795	51,654	111,280	58,968	111,944	57,076
Revenues	117,169	51,836	125,861	55,917	134,243	61,198	133,596	57,481	126,283	55,200
Operating Income	7,859	1,649	6,766	1,629	6,594	2,435	6,351	3,399	8,146	1,764
Ordinary Income	7,855	1,721	6,874	1,691	6,712	2,546	6,504	3,507	8,330	1,936
Net Income Attributable to Owners of the Parent	5,136	1,244	4,956	1,118	-3,770	4,614	7,158	2,498	5,250	1,349
Total Assets	90,155	86,308	99,395	90,531	100,466	88,195	98,523	86,907	99,268	91,212
Staff Numbers	1,273	1,344	1,318	1,388	1,349	1,429	1,414	1,430	1,394	1,455
Chemical Grouting Co., Ltd.										
Construction Contract Awards	30,540	13,348	25,560	13,763	25,187	14,719	27,394	16,337	27,940	11,884
Revenues	26,780	11,451	24,374	11,736	26,296	12,981	28,350	13,911	28,181	10,969
Operating Income	2,257	274	890	417	967	350	1,250	966	1,711	713
Ordinary Income	2,550	925	2,083	562	1,260	472	1,470	1,050	1,903	876
Net Income Attributable to Owners of the Parent	1,714	654	1,434	414	913	318	1,014	749	1,353	673
Total Assets	26,343	24,848	26,964	27,061	28,101	27,250	28,864	29,113	30,080	28,263
Staff Numbers	288	291	287	295	292	296	291	305	305	316
Kajima Tatemono Sogo Kanri Co., Ltd.										
Revenues	53,232	24,212	54,632	25,261	57,558	29,654	62,343	26,568	59,419	30,338
Operating Income	3,517	1,006	3,380	1,146	3,545	1,565	3,660	706	2,483	922
Ordinary Income	3,537	1,016	3,398	1,154	3,565	1,593	3,720	738	2,548	954
Net Income Attributable to Owners of the Parent	2,440	826	2,478	722	2,298	1,051	2,467	441	1,765	584
Total Assets	21,097	18,934	23,614	22,991	28,895	27,352	32,408	28,787	33,308	31,528
Staff Numbers	1,575	1,639	1,717	1,767	1,785	1,841	1,862	1,961	1,997	2,099
Kajima Leasing Corporation										
Revenues	7,902	4,165	8,563	4,895	9,100	4,766	9,068	4,478	9,548	4,723
Operating Income	1,111	694	1,411	672	878	607	868	480	370	935
Ordinary Income	1,125	710	1,429	673	885	601	862	498	385	935
Net Income Attributable to Owners of the Parent	734	469	726	478	587	365	524	314	357	626
Total Assets	35,169	33,474	33,463	33,395	32,054	31,062	29,975	31,891	31,732	32,729
Staff Numbers	50	51	51	53	54	56	55	55	55	57

Overseas Subsidiaries and Affiliates

(Millions of Yen)

	2017.3	2017.9	2018.3	2018.9	2019.3	2019.9	2020.3	2020.9	2021.3	2021.9
Construction Contract Awards	301,509	152,901	397,761	243,696	500,812	229,908	501,872	230,230	390,502	258,145
Revenues	401,005	197,720	437,148	222,701	456,017	208,430	469,112	227,525	489,136	297,980
Construction Projects	358,133	178,227	401,841	202,435	416,006	185,680	414,282	200,460	433,985	231,858
Real Estate and Other	42,872	19,493	35,306	20,265	40,010	22,750	54,830	27,064	55,151	66,121
Cost of Revenues	368,833	184,700	410,000	205,560	420,571	192,858	432,601	208,841	453,654	265,877
Construction Projects	339,910	171,025	385,707	191,723	393,878	177,788	393,984	191,253	412,428	221,531
Real Estate and Other	28,922	13,674	24,292	13,836	26,692	15,069	38,617	17,587	41,225	44,345
Gross Profit	32,172	13,020	27,147	17,141	35,445	15,572	36,510	18,684	35,482	32,103
	8.0%	6.6%	6.2%	7.7%	7.8%	7.5%	7.8%	8.2%	7.3%	10.8%
Construction Projects	18,222	7,201	16,134	10,711	22,128	7,891	20,297	9,206	21,556	10,326
	5.1%	4.0%	4.0%	5.3%	5.3%	4.3%	4.9%	4.6%	5.0%	4.5%
Real Estate and Other	13,949	5,818	11,013	6,429	13,317	7,680	16,213	9,477	13,925	21,776
	32.5%	29.8%	31.2%	31.7%	33.3%	33.8%	29.6%	35.0%	25.2%	32.9%
Selling, General and Administrative Expenses	20,007	10,628	24,648	13,206	28,025	13,496	29,161	14,510	27,431	16,950
	5.0%	5.4%	5.6%	5.9%	6.2%	6.5%	6.2%	6.4%	5.7%	5.7%
Operating Income	12,165	2,392	2,499	3,934	7,419	2,075	7,349	4,173	8,050	15,152
	3.0%	1.2%	0.6%	1.8%	1.6%	1.0%	1.6%	1.8%	1.6%	5.1%
Nonoperating Income	5,257	1,629	8,254	3,792	9,885	1,688	7,599	3,248	5,190	4,564
Financing Income	1,747	695	1,509	1,119	2,089	864	2,545	1,405	3,080	2,542
Equity in Earnings of Unconsolidated Subsidiaries and Affiliates	653	611	1,614	786	768	-1,502	-1,225	-100	609	694
Equity in Earnings of Partnership	-	299	5,231	1,988	6,920	1,807	5,038	2,038	1,627	1,317
Ordinary Income	17,422	4,021	10,754	7,727	17,305	3,763	14,948	7,421	13,241	19,717
	4.3%	2.0%	2.5%	3.5%	3.8%	1.8%	3.2%	3.3%	2.7%	6.6%
Extraordinary Income	35	74	106	92	-487	760	-510	-1,288	-245	2,043
Income before Income Taxes	17,458	4,096	10,861	7,819	16,817	4,524	14,438	6,133	12,996	21,761
Income Taxes - Current	4,785	1,404	3,250	1,717	4,406	1,859	4,756	2,138	5,477	5,841
Net Income	12,672	2,692	7,611	6,102	12,410	2,664	9,681	3,995	7,518	15,919
Net Income Attributable to Noncontrolling Interests	1,399	-17	-248	259	319	165	517	-720	267	288
Net Income Attributable to Owners of the Parent	11,272	2,710	7,859	5,843	12,091	2,499	9,164	3,274	7,250	15,630
	2.8%	1.4%	1.8%	2.6%	2.7%	1.2%	2.0%	1.4%	1.5%	5.2%

■ Kajima Group - Overseas

(Millions of Yen)

	2017.3	2017.9	2018.3	2018.9	2019.3	2019.9	2020.3	2020.9	2021.3	2021.9
KUSA (Kajima USA Incorporated)										
Construction Contract Awards	146,151	52,080	129,293	95,325	219,964	145,262	273,956	116,286	208,149	155,527
Revenues	222,036	89,252	177,944	102,542	201,769	96,694	228,365	123,844	264,154	186,246
Operating Income	4,701	819	-598	1,043	787	1,245	4,665	5,528	9,271	16,095
Ordinary Income	6,965	1,217	4,737	3,010	7,453	2,738	9,493	7,429	10,767	17,409
Net Income Attributable to Owners of the Parent	3,860	745	3,511	1,953	4,948	1,961	7,011	4,052	5,715	12,800
Total Assets	145,229	132,959	149,531	152,495	159,475	161,591	180,655	208,962	216,112	247,600
Staff Numbers	1,036	1,019	1,023	1,203	1,214	1,303	1,309	1,382	1,366	1,365
KAP (Kajima Asia Pacific Holdings PTE. Ltd)										
Construction Contract Awards	64,379	41,712	113,801	25,099	75,143	34,410	68,239	12,975	19,310	9,974
Revenues	94,492	48,488	107,030	41,638	91,296	37,699	77,921	33,734	71,599	29,928
Operating Income	6,847	2,636	5,723	2,908	7,201	2,572	3,989	247	-1,839	-2,271
Ordinary Income	9,718	3,439	7,457	3,843	8,369	3,485	5,703	181	-1,347	-1,139
Net Income Attributable to Owners of the Parent	7,226	2,308	5,235	2,854	5,541	2,143	3,178	-696	-2,695	-1,548
Total Assets	146,412	146,188	170,003	175,053	179,853	179,414	190,296	189,662	187,404	194,440
Staff Numbers	2,547	2,579	2,646	2,662	2,613	2,703	2,743	2,740	2,689	2,563
KE (Kajima Europe Ltd.)										
Construction Contract Awards	10,528	14,905	26,145	24,116	38,521	6,529	23,342	21,970	34,479	33,522
Revenues	15,425	9,149	21,618	16,989	35,149	15,758	29,117	10,115	28,739	21,013
Operating Income	-116	-154	49	125	44	353	1,889	-315	566	505
Ordinary Income	643	262	1,210	610	1,281	1,009	3,731	512	2,741	2,030
Net Income Attributable to Owners of the Parent	561	191	1,044	500	938	1,452	2,507	251	3,673	3,290
Total Assets	26,854	31,730	38,208	41,014	43,341	47,332	53,747	53,378	65,982	77,886
Staff Numbers	257	275	287	319	317	324	324	371	385	394
KA (Kajima Australia PTY Limited)										
Construction Contract Awards	51,541	40,406	116,463	73,546	134,296	42,079	95,472	64,993	102,045	45,727
Revenues	54,290	45,077	115,740	56,092	108,239	48,944	110,642	47,245	99,602	48,653
Operating Income	264	-1,028	-2,978	-255	-1,173	-2,222	-3,772	-1,806	-667	253
Ordinary Income	332	-1,032	-2,948	18	-545	-1,830	-2,826	-1,307	52	551
Net Income Attributable to Owners of the Parent	44	-620	-2,141	312	39	-1,358	-2,257	-804	-274	394
Total Assets	18,152	46,744	41,164	41,881	39,916	42,925	44,400	43,123	51,283	53,253
Staff Numbers	334	1,091	1,202	1,345	1,325	1,265	1,177	1,157	1,075	1,129
Chung-Lu Construction Co., Ltd.										
Construction Contract Awards	28,908	3,795	12,057	25,608	32,886	1,627	40,862	14,005	26,517	13,393
Revenues	14,759	5,752	14,813	5,437	19,561	9,333	23,065	12,586	25,039	12,138
Operating Income	468	118	303	112	559	125	577	520	720	568
Ordinary Income	700	138	344	126	648	148	642	553	904	771
Net Income Attributable to Owners of the Parent	517	87	257	104	524	87	519	419	706	599
Total Assets	12,927	12,581	14,207	12,976	18,640	17,178	19,133	20,178	17,460	17,987
Staff Numbers	195	208	212	226	229	249	257	260	271	292

■ Supplementary Information (Consolidated)

(Millions of Yen)

	2017.3	2017.9	2018.3	2018.9	2019.3	2019.9	2020.3	2020.9	2021.3	2021.9
Loans Guaranteed										
Loans Guaranteed	11,548	12,272	13,090	14,206	21,015	18,695	11,791	11,245	12,986	15,381

Staff Numbers

Staff Numbers ¹	16,422	17,575	17,730	18,474	18,297	18,836	18,673	19,165	18,905	19,238
Kajima Corporation	7,611	7,783	7,686	7,866	7,783	8,003	7,887	8,100	7,989	8,212
Domestic Consolidated Subsidiaries	4,442	4,620	4,674	4,853	4,816	4,989	4,976	5,155	5,130	5,283
Overseas Consolidated Subsidiaries	4,369	5,172	5,370	5,755	5,698	5,844	5,810	5,910	5,786	5,743

¹ The staff numbers exclude employees who are; 1) seconded to subsidiaries, affiliates or other organizations, 2) sent to universities or other organizations for study.

No. of Kajima Group Companies

Consolidated Subsidiaries	102	122	128	137	137	138	144	141	142	145
Japan	11	11	11	11	11	12	12	12	13	14
Overseas	91	111	117	126	126	126	132	129	129	131
Unconsolidated Subsidiaries accounted for using Equity Method	38	37	35	35	33	33	34	35	35	34
Affiliated Companies accounted for using Equity Method	60	64	71	72	72	78	82	83	84	92
Total	200	223	234	244	242	249	260	259	261	271

Other Data

Capital Expenditure ²	29,419	7,253	16,184	8,174	28,437	65,554	86,346	17,504	52,716	36,156
Depreciation / Amortization ²	19,343	9,355	19,379	9,218	19,166	9,693	19,912	9,197	19,080	10,512
Financing Income	5,384	2,654	4,979	3,786	6,523	3,712	7,912	4,257	8,091	5,142

² The capital expenditure and the depreciation / amortization relate to tangible, intangible fixed assets as well as other investment assets.

■ Supplementary Information (Nonconsolidated)

(Millions of Yen)

	2017.3	2017.9	2018.3	2018.9	2019.3	2019.9	2020.3	2020.9	2021.3	2021.9
Selling, General and Administrative Expenses										
SG&A	53,711	26,363	57,241	27,689	60,992	29,927	66,406	30,105	66,036	32,156
Payrolls and Related Expenses	27,512	14,034	29,279	13,660	28,147	14,162	29,194	14,311	29,398	14,575
Other	26,199	12,328	27,961	14,028	32,845	15,765	37,211	15,794	36,638	17,581

Loans Guaranteed

Loans Guaranteed	17,467	17,300	3,432	3,285	2,816	2,672	2,502	2,220	2,131	2,019
Guarantee Commitments	-	-	-	-	-	-	-	-	-	-

Staff Numbers

Staff Numbers ¹	7,611	7,783	7,686	7,866	7,783	8,003	7,887	8,100	7,989	8,212
Staff Numbers ²	8,041	8,215	8,124	8,305	8,217	8,434	8,322	8,542	8,418	8,625

¹ The staff numbers exclude employees who are; 1) seconded to subsidiaries, affiliates or other organizations, 2) sent to universities or other organizations for study.

² The staff numbers include employees who are; 1) seconded to subsidiaries, affiliates or other organizations, 2) sent to universities or other organizations for study.

Other Data

R&D	7,561	3,730	9,594	5,202	13,290	6,126	15,777	5,646	14,150	6,048
Capital Expenditure ³	13,495	1,904	5,041	1,718	12,724	48,209	55,617	9,959	36,661	11,571
Depreciation / Amortization ³	8,337	3,950	7,994	3,653	7,404	3,722	7,506	3,059	6,344	4,153
Financing Income	5,649	6,222	7,729	6,943	8,728	5,825	9,961	6,430	9,593	6,212

³ The capital expenditure and the depreciation / amortization relate to tangible, intangible fixed assets as well as other investment assets.

■ Construction Contract Awards (Consolidated)

(Millions of Yen)

	2017.3	2017.9	2018.3	2018.9	2019.3	2019.9	2020.3	2020.9	2021.3	2021.9
Construction Contract Awards										
Japan	1,452,173	604,857	1,286,246	508,461	1,508,427	571,369	1,250,422	472,970	1,329,849	549,438
Proportion	84.0%	79.7%	76.3%	67.6%	75.0%	71.3%	71.3%	67.2%	77.3%	68.1%
Overseas	276,127	154,472	399,725	243,635	501,720	229,965	502,377	230,485	390,294	257,736
Proportion	16.0%	20.3%	23.7%	32.4%	25.0%	28.7%	28.7%	32.8%	22.7%	31.9%
Kajima Corporation	-25,711	1,426	1,768	-61	-189	-151	-18	162	327	21
Overseas Consolidated Subsidiaries	301,509	152,901	397,761	243,696	500,812	229,908	501,872	230,222	389,841	257,507
Total	1,728,300	759,329	1,685,971	752,097	2,010,147	801,335	1,752,800	703,455	1,720,143	807,174
Overseas Construction Contract Awards										
North America	143,563	52,011	130,442	95,305	223,755	153,288	283,750	117,806	210,262	153,541
Note:	8.3%	6.8%	7.7%	12.7%	11.1%	19.1%	16.2%	16.7%	12.2%	19.0%
Europe	10,528	14,905	26,145	24,116	38,521	6,529	23,342	21,970	34,479	33,522
Note:	0.6%	2.0%	1.6%	3.2%	1.9%	0.8%	1.4%	3.1%	2.0%	4.1%
Asia	93,693	45,861	126,599	56,110	117,240	39,317	114,234	28,489	47,430	23,934
Note:	5.4%	6.0%	7.5%	7.5%	5.9%	4.9%	6.5%	4.0%	2.8%	3.0%
Oceania	-	40,406	115,237	68,079	122,063	30,829	80,583	61,593	97,492	44,880
Note:	-	5.3%	6.8%	9.1%	6.1%	3.9%	4.6%	8.8%	5.7%	5.6%
Other Regions	28,340	1,287	1,299	23	140	-	466	625	629	1,857
Note:	1.7%	0.2%	0.1%	0.0%	0.0%	-	0.0%	0.1%	0.0%	0.2%
Total	276,127	154,472	399,725	243,635	501,720	229,965	502,377	230,485	390,294	257,736
Note:	16.0%	20.3%	23.7%	32.4%	25.0%	28.7%	28.7%	32.8%	22.7%	31.9%

Note: percentage of overseas construction contract awards to the consolidated construction contract awards

■ Contract Awards (Nonconsolidated)

(Millions of Yen)

	2017.3	2017.9	2018.3	2018.9	2019.3	2019.9	2020.3	2020.9	2021.3	2021.9
Civil Engineering	364,311	143,209	303,221	125,673	303,840	130,401	327,620	117,549	338,088	121,687
Japan - Public	273,550	76,992	171,198	71,249	152,208	82,350	162,122	51,398	159,892	72,978
Central Government	235,420	58,428	139,714	68,717	139,845	76,508	144,773	38,002	140,561	67,851
Local Government	38,129	18,564	31,484	2,532	12,362	5,842	17,348	13,395	19,331	5,126
Japan - Private	116,472	64,789	130,254	54,485	151,821	48,202	165,517	65,988	177,868	48,687
Manufacturing	18,221	7,934	16,371	12,268	20,897	13,169	29,481	9,982	15,122	10,641
Non-Manufacturing	98,251	56,855	113,882	42,216	130,923	35,032	136,035	56,005	162,746	38,046
Japan - Total	390,023	141,782	301,452	125,734	304,029	130,552	327,639	117,386	337,760	121,666
Overseas	-25,711	1,426	1,768	-61	-189	-151	-18	162	327	21
Building Construction	940,273	382,430	845,356	322,729	1,074,060	377,706	794,967	287,608	867,291	366,816
Japan - Public	101,054	19,035	83,582	17,354	53,682	6,613	50,623	24,479	37,986	24,093
Central Government	30,931	2,677	46,056	4,836	30,673	4,467	36,221	4,668	12,454	7,888
Local Government	70,122	16,358	37,525	12,518	23,009	2,145	14,402	19,810	25,531	16,205
Japan - Private	839,219	363,394	761,774	305,375	1,020,377	371,093	744,343	263,129	829,305	342,722
Manufacturing	150,377	90,864	183,181	113,500	206,613	166,052	231,427	55,396	213,425	85,973
Non-Manufacturing	688,842	272,529	578,592	191,874	813,764	205,040	512,916	207,732	615,879	256,748
Japan - Total	940,273	382,430	845,356	322,729	1,074,060	377,706	794,967	287,608	867,291	366,816
Overseas	-	-	-	-	-	-	-	-	-	-
Construction - Total	1,304,585	525,639	1,148,577	448,402	1,377,900	508,107	1,122,587	405,158	1,205,379	488,504
Japan - Public	374,604	96,028	254,780	88,603	205,891	88,963	212,745	75,877	197,878	97,072
Central Government	266,352	61,105	185,770	73,553	170,519	80,975	180,994	42,671	153,015	75,740
Local Government	108,252	34,923	69,010	15,050	35,372	7,987	31,750	33,206	44,862	21,331
Japan - Private	955,692	428,184	892,028	359,860	1,172,198	419,295	909,860	329,118	1,007,173	391,410
Manufacturing	168,599	98,799	199,553	125,769	227,511	179,222	260,909	65,379	228,548	96,615
Non-Manufacturing	787,093	329,385	692,475	234,091	944,687	240,073	648,951	263,738	778,625	294,795
Japan - Total	1,330,297	524,213	1,146,809	448,463	1,378,090	508,259	1,122,606	404,995	1,205,051	488,482
Overseas	-25,711	1,426	1,768	-61	-189	-151	-18	162	327	21
Real Estate and Other	45,379	25,582	51,507	30,749	66,522	26,732	59,477	29,592	59,820	26,613
Total	1,349,965	551,221	1,200,085	479,151	1,444,422	534,839	1,182,065	434,750	1,265,200	515,118

■ Contract Awards (Nonconsolidated) - continued

(Millions of Yen)

	2017.3	2017.9	2018.3	2018.9	2019.3	2019.9	2020.3	2020.9	2021.3	2021.9
Construction Contract Awards by Project Type										
Civil Engineering	364,311	143,209	303,221	125,673	303,840	130,401	327,620	117,549	338,088	121,687
Flood Control	64,657	8,293	26,484	27,637	47,189	10,691	43,194	4,902	14,843	2,745
Railway	48,505	11,092	33,900	17,416	43,581	18,402	48,128	18,562	51,177	19,049
Potable / Waste Water	7,277	16,765	18,463	253	7,057	1,402	5,270	8,529	12,031	-152
Land Improvement	28,788	14,479	26,793	6,898	15,898	2,955	5,971	5,655	7,635	9,752
Port / Airport	13,711	2,694	4,240	2,746	3,824	1,622	5,081	1,222	2,378	1,097
Road	95,920	16,918	39,441	20,855	57,609	56,265	86,244	13,812	85,666	50,020
Other	105,449	72,965	153,897	49,864	128,679	39,060	133,729	64,864	164,355	39,174
Building Construction	940,273	382,430	845,356	322,729	1,074,060	377,706	794,967	287,608	867,291	366,816
Office (Public / Private)	413,483	77,028	241,079	86,075	409,585	82,471	239,832	70,105	278,838	83,264
Lodging	50,463	68,039	72,204	41,601	58,296	8,956	46,197	22,646	66,960	19,410
Retail	21,600	26,348	39,091	5,546	15,881	13,393	39,701	3,810	46,572	14,349
Power Plant / Factory	151,920	96,382	232,265	104,411	253,743	91,972	171,670	59,827	207,195	119,315
Warehouse / Distribution Center	18,674	12,897	21,837	10,678	33,538	8,458	34,412	25,848	38,536	56,536
Residential	70,300	19,862	43,366	7,867	95,538	11,924	16,084	4,706	29,022	14,090
Education / Research / Culture	100,285	41,004	76,748	36,113	113,168	111,322	143,879	16,060	59,372	18,953
Medical / Welfare	55,597	21,855	47,061	3,865	35,142	2,910	17,162	4,638	25,418	1,547
Other	57,946	19,010	71,701	26,571	59,164	46,296	86,025	79,964	115,374	39,348
Construction Contract Awards by Customer (Private Sector)										
Manufacturing	168,599	98,799	199,553	125,769	227,511	179,222	260,909	65,379	228,548	96,615
Food Processing	33,235	1,985	13,410	6,990	11,836	1,136	6,377	1,114	6,595	16,559
Petrochemical	50,651	32,103	51,699	43,975	80,028	132,543	166,053	24,444	108,620	31,913
Steel	4,614	5,963	20,039	13,613	15,099	4,241	15,345	4,217	8,772	952
Electronics	25,576	12,920	20,268	25,868	45,452	14,120	29,769	13,899	63,317	17,258
Vehicle	15,409	7,149	10,994	9,163	12,508	13,947	23,060	3,307	7,003	8,110
Machinery	7,544	9,064	12,537	15,073	25,994	3,233	4,636	11,872	17,390	11,021
Other	31,567	29,611	70,603	11,083	36,591	10,000	15,666	6,523	16,847	10,800
Non-Manufacturing	787,093	329,385	692,475	234,091	944,687	240,073	648,951	263,738	778,625	294,795
Commercial	201,309	12,235	40,452	19,408	50,377	17,859	32,213	8,364	26,910	23,422
Finance	17,210	11,757	21,113	6,766	26,108	6,005	11,590	5,844	25,436	14,533
Real Estate	246,556	76,111	145,363	54,833	261,648	54,749	140,606	115,376	314,071	98,319
Transportation / Distribution	39,339	51,213	89,379	29,353	78,192	34,234	118,557	35,357	83,390	48,275
Power / Gas	96,796	58,438	125,172	41,233	142,395	51,449	157,243	49,552	142,166	54,157
Information Technology	7,126	29,086	74,422	9,754	20,045	5,045	25,901	7,022	16,183	6,832
Service	171,929	79,043	183,075	65,904	353,864	67,850	153,503	31,203	156,457	47,536
(Medical / Welfare)	31,893	5,087	9,057	1,831	19,614	3,195	5,700	4,034	34,197	3,001
(Education)	31,965	8,430	26,641	5,196	71,240	9,792	29,484	7,476	18,046	10,149
Other	6,824	11,497	13,495	6,838	12,054	2,878	9,334	11,015	14,007	1,717

■ Contract Awards (Nonconsolidated) - continued

(Millions of Yen)

	2017.3	2017.9	2018.3	2018.9	2019.3	2019.9	2020.3	2020.9	2021.3	2021.9
Construction Contract Awards by Geographical Region (Japan)										
Urban	952,020	383,161	779,203	277,491	984,847	416,891	782,226	281,859	851,947	341,591
Proportion	71.6%	73.1%	67.9%	61.9%	71.5%	82.0%	69.7%	69.6%	70.7%	69.9%
Kanto	774,391	284,434	590,491	177,204	764,992	316,005	592,160	219,419	625,217	199,701
(Metropolitan Tokyo)	722,994	259,803	547,697	154,856	716,027	303,226	535,152	200,056	555,743	167,901
Tokai	112,579	42,060	94,355	35,466	91,075	23,364	62,135	38,312	117,004	71,875
Kinki	65,049	56,666	94,356	64,820	128,779	77,521	127,930	24,127	109,726	70,014
Suburban	378,276	141,052	367,605	170,971	393,242	91,367	340,380	123,136	353,104	146,891
Proportion	28.4%	26.9%	32.1%	38.1%	28.5%	18.0%	30.3%	30.4%	29.3%	30.1%
Hokkaido	31,471	2,506	14,114	14,052	37,837	8,180	17,086	13,126	17,721	14,011
Tohoku	193,574	86,972	185,950	74,878	183,279	31,527	144,831	51,181	158,933	72,088
Hokuriku	33,144	13,660	39,140	10,348	36,678	8,996	50,667	17,500	56,497	9,920
Chugoku	29,075	10,143	42,379	29,170	42,536	17,845	49,378	8,060	20,075	21,084
Shikoku	22,892	5,589	26,250	7,076	20,246	12,547	27,946	7,905	17,527	13,823
Kyusyu	68,117	22,179	59,772	35,446	72,663	12,270	50,469	25,361	82,348	15,963
Total	1,330,297	524,213	1,146,809	448,463	1,378,090	508,259	1,122,606	404,995	1,205,051	488,482

Kanto: Tokyo, Kanagawa, Saitama, Chiba, Ibaraki, Tochigi, Gunma, Yamanashi, Nagano

(Metropolitan Tokyo): Tokyo, Kanagawa, Saitama, Chiba

Tokai: Gifu, Shizuoka, Aichi, Mie

Kinki: Shiga, Kyoto, Osaka, Hyogo, Nara, Wakayama

Construction Contract Awards by Contract Type

Designated / Negotiated	52.7%	43.0%	42.2%	51.5%	41.2%	40.0%	41.7%	41.8%	39.6%	38.4%
Civil Engineering	20.9%	38.0%	28.6%	29.4%	31.1%	23.6%	23.6%	32.4%	35.3%	13.9%
Building Construction	65.0%	44.9%	47.1%	60.1%	44.1%	45.7%	49.1%	45.6%	41.2%	46.5%
(Japan - Private)	(72.5%)	(46.9%)	(50.4%)	(63.3%)	(46.1%)	(46.5%)	(52.4%)	(49.1%)	(42.2%)	(45.9%)
Design-Build	53.1%	57.3%	51.5%	46.2%	46.6%	55.0%	54.1%	61.3%	62.1%	55.0%
Civil Engineering	18.9%	37.6%	33.1%	20.1%	27.8%	22.4%	29.8%	39.2%	31.2%	41.4%
Building Construction	66.3%	64.7%	58.2%	56.4%	51.9%	66.2%	64.1%	70.3%	74.2%	59.5%
(Japan - Private)	(70.6%)	(67.9%)	(61.9%)	(57.8%)	(53.2%)	(67.4%)	(66.1%)	(76.3%)	(76.9%)	(68.0%)

Construction Contract Awards by Contract Size

JPY 5 bln. or above	800,333	267,971	607,969	151,302	745,691	264,874	597,717	159,280	705,930	208,819
Proportion	61.3%	51.0%	52.9%	33.7%	54.1%	52.1%	53.2%	39.3%	58.6%	42.7%
JPY 5 bln. or below	504,252	257,667	540,608	297,100	632,209	243,232	524,870	245,877	499,449	279,684
Proportion	38.7%	49.0%	47.1%	66.3%	45.9%	47.9%	46.8%	60.7%	41.4%	57.3%
Total	1,304,585	525,639	1,148,577	448,402	1,377,900	508,107	1,122,587	405,158	1,205,379	488,504

Revenues (Nonconsolidated)

(Millions of Yen)

	2017.3	2017.9	2018.3	2018.9	2019.3	2019.9	2020.3	2020.9	2021.3	2021.9
Civil Engineering	296,857	153,016	366,588	131,886	301,063	137,133	288,098	160,622	334,791	130,949
Japan - Public	179,449	85,296	249,880	86,598	188,917	73,384	148,458	79,325	162,763	67,054
Japan - Private	116,646	45,130	93,109	44,849	111,424	63,569	138,816	80,919	171,254	63,940
Japan - Total	296,096	130,426	342,989	131,447	300,341	136,954	287,274	160,244	334,018	130,994
Overseas	761	22,590	23,598	438	721	179	824	377	773	-45
Building Construction	835,149	351,929	752,677	414,376	928,095	469,810	957,556	384,275	782,253	409,657
Japan - Public	105,959	51,402	92,915	40,635	90,324	37,859	68,265	31,858	62,459	17,495
Japan - Private	729,190	300,527	659,761	373,741	837,770	431,950	889,291	352,417	719,793	392,162
Japan - Total	835,149	351,929	752,677	414,376	928,095	469,810	957,556	384,275	782,253	409,657
Overseas	-	-	-	-	-	-	-	-	-	-
Construction - Total	1,132,007	504,946	1,119,266	546,263	1,229,158	606,944	1,245,655	544,898	1,117,045	540,607
Japan - Public	285,409	136,698	342,795	127,234	279,241	111,244	216,723	111,183	225,222	84,550
Japan - Private	845,836	345,657	752,871	418,590	949,194	495,520	1,028,107	433,336	891,048	456,102
Manufacturing	170,257	89,912	184,131	92,378	212,348	111,119	210,773	93,714	191,529	123,590
Non-Manufacturing	675,579	255,744	568,740	326,211	736,846	384,400	817,333	339,622	699,519	332,511
Japan - Total	1,131,245	482,356	1,095,667	545,824	1,228,436	606,764	1,244,830	544,520	1,116,271	540,652
Overseas	761	22,590	23,598	438	721	179	824	377	773	-45
Real Estate and Other	71,838	18,309	45,909	24,083	51,207	20,908	59,401	32,571	72,516	19,187
Total	1,203,845	523,256	1,165,175	570,346	1,280,366	627,853	1,305,057	577,469	1,189,562	559,795

Construction Revenues by Project Type

Civil Engineering	296,857	153,016	366,588	131,886	301,063	137,133	288,098	160,622	334,791	130,949
Flood Control	30,438	13,758	31,393	17,646	40,464	21,163	35,055	16,627	32,770	15,315
Railway	35,682	16,060	37,660	20,154	43,724	23,578	49,571	22,771	44,667	15,796
Potable / Waste Water	6,919	3,668	7,481	4,717	10,921	5,330	10,149	6,183	11,017	5,074
Land Improvement	30,919	14,346	30,171	12,860	28,123	6,833	12,202	2,628	5,593	2,712
Port / Airport	7,020	6,343	10,273	3,995	7,293	2,248	4,703	1,459	2,686	819
Road	83,626	59,081	103,083	28,259	65,522	21,769	51,108	31,711	65,875	28,833
Other	102,250	39,757	146,525	44,252	105,013	56,210	125,308	79,240	172,180	62,397
Building Construction	835,149	351,929	752,677	414,376	928,095	469,810	957,556	384,275	782,253	409,657
Office (Public / Private)	216,980	103,510	244,311	155,173	344,389	162,461	343,899	136,743	275,065	131,258
Lodging	51,561	33,001	63,499	25,659	59,946	42,547	86,142	17,262	33,999	20,503
Retail	106,054	8,134	20,245	17,100	30,450	8,453	22,072	12,343	28,148	14,401
Power Plant / Factory	146,495	77,764	162,523	80,662	200,478	115,630	231,894	98,442	188,778	110,030
Warehouse / Distribution Center	52,955	12,801	26,068	9,730	22,981	17,405	34,814	13,410	28,722	18,404
Residential	68,892	20,569	36,306	27,328	62,882	36,488	61,200	16,627	32,453	16,016
Education / Research / Culture	67,679	41,306	87,476	49,646	100,177	35,252	75,338	42,149	96,667	62,655
Medical / Welfare	57,237	23,659	54,110	21,186	38,592	16,505	30,310	18,240	32,880	8,981
Other	67,293	31,182	58,135	27,888	68,196	35,065	71,884	29,056	65,536	27,404

■ Contract Backlogs (Nonconsolidated)

(Millions of Yen)

	2017.3	2017.9	2018.3	2018.9	2019.3	2019.9	2020.3	2020.9	2021.3	2021.9
Civil Engineering	588,184	578,377	524,817	518,604	527,593	520,861	567,115	524,042	570,412	553,005
Japan - Public	436,670	428,367	357,989	342,639	321,280	330,246	334,944	307,017	332,074	331,511
Japan - Private	125,056	144,715	162,200	171,836	202,596	187,229	229,297	214,367	235,911	220,331
Japan - Total	561,726	573,083	520,189	514,476	523,877	517,475	564,242	521,384	567,985	551,842
Overseas	26,457	5,293	4,627	4,128	3,716	3,385	2,873	2,657	2,427	1,162
Building Construction	1,096,158	1,126,659	1,188,837	1,097,190	1,334,803	1,242,699	1,172,213	1,075,546	1,257,250	1,193,704
Japan - Public	152,462	120,096	143,129	119,847	106,487	75,241	88,845	81,466	64,372	69,431
Japan - Private	943,696	1,006,563	1,045,708	977,342	1,228,315	1,167,457	1,083,367	994,079	1,192,878	1,124,272
Japan - Total	1,096,158	1,126,659	1,188,837	1,097,190	1,334,803	1,242,699	1,172,213	1,075,546	1,257,250	1,193,704
Overseas	-	-	-	-	-	-	-	-	-	-
Construction - Total	1,684,343	1,705,036	1,713,655	1,615,794	1,862,397	1,763,560	1,739,329	1,599,588	1,827,663	1,746,710
Japan - Public	589,133	548,463	501,118	462,487	427,768	405,487	423,790	388,484	396,446	400,943
Japan - Private	1,068,752	1,151,278	1,207,908	1,149,179	1,430,912	1,354,687	1,312,665	1,208,446	1,428,790	1,344,603
Manufacturing	138,791	147,677	154,212	187,602	169,375	237,477	219,510	191,175	256,529	225,300
Non-Manufacturing	929,961	1,003,601	1,053,696	961,576	1,261,537	1,117,209	1,093,154	1,017,271	1,172,260	1,119,303
Japan - Total	1,657,885	1,699,742	1,709,027	1,611,666	1,858,680	1,760,175	1,736,456	1,596,931	1,825,236	1,745,547
Overseas	26,457	5,293	4,627	4,128	3,716	3,385	2,873	2,657	2,427	1,162
Real Estate and Other	33,159	40,431	38,757	45,422	54,071	59,895	54,147	51,168	41,451	25,850
Total	1,717,502	1,745,468	1,752,412	1,661,217	1,916,468	1,823,455	1,793,476	1,650,756	1,869,114	1,772,560

Construction Contract Backlogs by Project Type

Civil Engineering	588,184	578,377	524,817	518,604	527,593	520,861	567,115	524,042	570,412	553,005
Flood Control	78,309	72,844	73,400	83,391	80,125	69,653	88,264	76,539	70,337	57,354
Railway	86,190	81,221	82,429	79,692	82,286	77,111	80,843	76,634	87,354	90,508
Potable / Waste Water	18,922	32,019	29,904	25,441	26,040	22,112	21,161	23,507	22,175	16,866
Land Improvement	26,610	26,744	23,232	17,271	11,007	7,130	4,777	7,804	6,819	13,868
Port / Airport	13,045	9,396	7,013	5,763	3,543	2,917	3,922	3,684	3,614	3,811
Road	218,412	176,249	154,771	147,367	146,857	181,353	181,993	164,094	201,783	218,098
Other	146,693	179,900	154,065	159,676	177,731	160,581	186,152	171,776	178,327	152,498
Building Construction	1,096,158	1,126,659	1,188,837	1,097,190	1,334,803	1,242,699	1,172,213	1,075,546	1,257,250	1,193,704
Office (Public / Private)	508,405	481,923	505,173	436,075	570,369	490,379	466,301	399,664	470,075	416,319
Lodging	76,856	111,894	85,561	101,502	83,912	50,321	43,966	49,351	76,927	74,492
Retail	6,251	24,465	25,096	13,543	10,527	15,467	28,156	19,623	46,581	46,975
Power Plant / Factory	144,586	163,205	214,328	238,077	267,593	243,935	207,369	168,755	225,786	229,456
Warehouse / Distribution Center	17,018	17,114	12,787	13,734	23,345	14,398	22,943	35,381	32,757	70,392
Residential	94,433	93,726	101,492	82,031	134,147	109,584	89,032	77,110	85,600	82,655
Education / Research / Culture	120,779	120,477	110,051	96,517	123,043	199,113	191,584	165,495	154,289	106,405
Medical / Welfare	69,462	67,658	62,413	45,092	58,963	45,369	45,816	32,214	38,354	30,006
Other	58,365	46,192	71,932	70,614	62,900	74,130	77,041	127,949	126,879	137,000