## **KAJIMA CORPORATION**

## **Consolidated and Non-Consolidated Financial Statements**

(For the Period from April 1, 2013 to December 31, 2013)

#### 1. Summary of Operating Results (Consolidated) Q1-3 / FY2013 (April 1, 2013 - December 31, 2013)

	Revenu	es	Operating I	Operating Income		Recurring Profit		Net Income	
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Q1-3 / FY2013	1,041,102	1.1	13,925	(42.8)	18,661	(36.8)	13,946	(17.4)	13.43
Q1-3 / FY2012	1,030,248	1.2	24,330	15.1	29,542	1.3	16,892	420.1	16.26
FY2012	1,485,019	1.9	18,469	(37.4)	24,633	(40.4)	23,429	511.2	22.55

(1) Financial Results (Consolidated)

%: Representing increase (decrease) from the same period of the previous year

(2) Assets and Equity (Consolidated)

$\square$	Total Assets	Equity	Shareholders' Equity / Assets Ratio		
As at	JPY mil	JPY mil	%		
December 31, 2013	1,833,004	367,268	20.2		
March 31, 2013	1,686,072	318,126	19.0		

#### 2. Forecasts of Operating Results (Consolidated) FY2013 (April 1, 2013 - March 31, 2014)

	Revenu	es	Operating Ir	ncome	Recurring Profit		Net Income		Basic Net Income per Share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Full-year	1,520,000	2.4	18,000	(2.5)	21,000	(14.8)	17,000	(27.4)	16.37

%: Representing increase (decrease) from the previous year

#### 3. Summary of Operating Results (Non-Consolidated) Q1-3 / FY2013 (April 1, 2013 - December 31, 2013)

	Revenu	es	Operating Income		Recurring Profit		Net Income		Basic Net Income per Share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Q1-3 / FY2013	720,674	(6.7)	4,834	(71.9)	8,097	(59.2)	6,482	(40.2)	6.23
Q1-3 / FY2012	772,418	(1.2)	17,235	30.0	19,838	2.4	10,844	-	10.42
FY2012	1,069,925	(2.8)	1,315	(92.6)	12,214	(48.8)	8,725	-	8.39

(1) Financial Results (Non-Consolidated)

%: Representing increase (decrease) from the same period of the previous year

(2) Assets and Equity (Non-Consolidated)

	Total Assets	Equity	Shareholders' Equity / Assets Ratio		
As at	JPY mil	JPY mil	%		
December 31, 2013	1,426,632	272,353	19.1		
March 31, 2013	1,345,435	241,684	18.0		

#### 4. Forecasts of Operating Results (Non-Consolidated) FY2013 (April 1, 2013 - March 31, 2014)

	Revenu	es	Operating Income Recurring Profit Net I		Net Inco	ome	Basic Net Income per Share		
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Full-year	1,065,000	(0.5)	7,000	432.1	8,000	(34.5)	5,000	(42.7)	4.81

%: Representing increase (decrease) from the previous year

#### **Disclaimer**

Projections contained herein are based on information available as at the date of this announcement, and are subject to risks and uncertainties that may cause the actual results to vary.

#### **Revisions on Financial Statements**

No revisions have been made to our forecasts of full-year operating results, which we announced on November 12, 2013.

#### For inquiries, please contact

Investor Relations Group, Corporate Plannning Department at ir@ml.kajima.com

While every attempt has been made to ensure the accuracy of information in this document, we cannot be held responsible for any errors contained.

# Balance Sheets (Consolidated) as at December 31, 2013

As at	March 31,	2013	December 3	1, 2013	Change
	JPY mil	%	JPY mil	%	JPY mil
(ASSETS)					
Current Assets	1,055,595	62.6%	1,149,113	62.7%	93,517
Cash and Deposits	202,194		177,158		(25,035)
Notes Receivable, Accounts Receivable from Completed Construction Contracts and Other	498,067		552,553		54,485
Real Estate for Sale	72,160		81,710		9,550
Costs on Uncompleted Construction Contracts	47,498		67,029		19,530
Costs on Development Projects in Progress	75,108		80,278		5,169
Other Inventories	7,929		16,338		8,409
Other	154,620		176,174		21,553
Allowance for Doubtful Accounts	(1,982)		(2,129)		(146)
Noncurrent Assets	630,476	37.4%	683,890	37.3%	53,413
Property, Plant and Equipment	323,246		325,730		2,483
Intangible Assets	5,684		5,577		(106)
Investments and Other Assets	301,546		352,582		51,036
Investment Securities	246,688		292,197		45,509
Other	68,428		70,275		1,846
Allowance for Doubtful Accounts	(13,571)		(9,890)		3,680
Total Assets	1,686,072	100.0%	1,833,004	100.0%	146,931

As at	March 31,	2013	December 3	1, 2013	Change
	JPY mil	%	JPY mil	%	JPY mil
(LIABILITIES)					
Current Liabilities	1,005,947	59.7%	1,042,007	56.9%	36,060
Notes Payable, Accounts Payable for Construction Contracts and Other	446,399		423,990		(22,409
Short-term Loans Payable	201,222		204,107		2,885
Commercial Papers	43,300		63,000		19,700
Current Portion of Bonds	20,000		30,000		10,000
Advances Received on Uncompleted Construction Contracts	100,755		135,791		35,036
Provision for Loss on Construction Contracts	27,504		28,230		726
Other Provision	4,411		3,926		(484
Other	162,354		152,959		(9,394
Noncurrent Liabilities	361,999	21.4%	423,728	23.1%	61,729
Bonds Payable	105,000		95,000		(10,000
Long-term Loans Payable	110,620		162,100		51,479
Provision for Retirement Benefits	61,588		62,927		1,339
Other	84,790		103,700		18,909
Total Liabilities	1,367,946	81.1%	1,465,735	80.0%	97,789
(NET ASSETS)					
Shareholders' Equity	252,758	15.0%	261,667	14.3%	8,908
Capital Stock	81,447		81,447		-
Capital Surplus	45,304		45,304		-
Retained Earnings	132,089		141,122		9,033
Treasury Stock	(6,082)		(6,206)		(124
Accumulated Other Comprehensive Income	67,690	4.0%	108,592	5.9%	40,901
Valuation Difference on Available-for-sale Securities	58,706		88,285		29,578
Deferred Gains or Losses on Hedges	(980)		(294)		686
Revaluation Reserve for Land	19,236		18,953		(282
Foreign Currency Translation Adjustment	(9,271)		1,648		10,919
Minority Interests	(2,323)	(0.1% )	(2,991)	(0.2% )	(667
Total Net Assets	318,126	18.9%	367,268	20.0%	49,142
Total Liabilities and Net Assets	1,686,072	100.0%	1,833,004	100.0%	146,931

## Income Statements (Consolidated) Q1-3 / FY2013 (April 1, 2013 - December 31, 2013)

	Q1-3 / FY	2012	Q1-3 / FY	(2013		FY20	12
	(Apr. 1, 2012 - De	ec. 31, 2012)	(Apr. 1, 2013 - D	ec. 31, 2013)	Change	(Apr 1, 2012 - M	ar 31, 2013
	JPY mil	%	JPY mil	%	JPY mil	JPY mil	%
Revenues	1,030,248	100.0%	1,041,102	100.0%	10,854	1,485,019	100.0%
Construction	918,818	100.0%	924,804	100.0%	5,985	1,301,467	100.0%
Real Estate and Other	111,429	100.0%	116,298	100.0%	4,868	183,552	100.0%
Cost of Revenues	945,082	91.7%	964,858	92.7%	19,775	1,380,670	93.0%
Construction	847,429	92.2%	864,766	93.5%	17,337	1,220,136	93.8%
Real Estate and Other	97,653	87.6%	100,092	86.1%	2,438	160,533	87.5%
Gross Profit	85,165	8.3%	76,243	7.3%	(8,921)	104,349	7.0%
Construction	71,389	7.8%	60,037	6.5%	(11,351)	81,330	6.2%
Real Estate and Other	13,776	12.4%	16,205	13.9%	2,429	23,018	12.5%
Selling, General and Administrative Expenses	60,835	5.9%	62,318	6.0%	1,483	85,879	5.8%
Operating Income	24,330	2.4%	13,925	1.3%	(10,405)	18,469	1.2%
Non-Operating Income	12,713	1.2%	13,131	1.3%	418	19,367	1.3%
Dividends Income	4,044		4,068		24	4,760	
Penalty Income on Development Projects	3,610		-		(3,610)	3,610	
Other	5,059		9,063		4,003	10,996	
Non-Operating Expenses	7,501	0.7%	8,395	0.8%	893	13,202	0.8%
Interest Expenses	4,846		4,808		(37)	6,478	
Other	2,654		3,586		931	6,724	
Recurring Profit	29,542	2.9%	18,661	1.8%	(10,881)	24,633	1.7%
Extraordinary Profit	3,275	0.3%	4,868	0.5%	1,593	26,178	1.8%
Gain on Sales of Noncurrent Assets	249		291		41	19,587	
Gain on Sales of Investment Securities	2,553		4,577		2,024	6,080	
Gain on Sales of Subsidiaries' Stocks	472		-		(472)	510	
Extraordinary Loss	4,137	0.4%	1,921	0.2%	(2,215)	6,947	0.5%
Loss on Retirement of Noncurrent Assets	749		436		(313)	1,554	
Impairment Loss	226		1,240		1,013	2,568	
Other	3,160		245		(2,915)	2,824	
Income before Income Taxes and Minority Interests	28,680	2.8%	21,608	2.1%	(7,072)	43,864	3.0%
Income Taxes	11,833	1.2%	7,471	0.7%	(4,361)	19,226	1.3%
Income Taxes - Current	4,184		3,379		(805)	16,220	
Income Taxes - Deferred	7,648		4,092		(3,556)	3,006	
Income before Minority Interests	16,847	1.6%	14,136	1.4%	(2,710)	24,637	1.7%
Minority Interests in Income	(44)	(0.0%)	189	0.1%	234	1,207	0.1%
Net Income	16,892	1.6%	13,946	1.3%	(2,945)	23,429	1.6%

		jima Corporati arent Compar		Domestic Subsidiaries	Overseas Subsidiaries	Adjustments	Total	
	Civil Engineering	Building Construction	Real Estate and Other	and Affiliates	and Affiliates	Aujustments	Total	
	JPY bln	JPY bln	JPY bln	JPY bln	JPY bln	JPY bln	JPY bln	
Total Revenues	206.7	536.0	29.6	218.5	130.6	(91.3)	1,030.2	
Operating Income	7.5	10.5	(0.8)	4.2	3.5	(0.7)	24.3	
Operating Margin	3.6%	2.0%	(2.9%)	1.9%	2.7%	-	2.4%	

### Q1-3 / FY2012 (April 1, 2012 - December 31, 2012)

#### Q1-3 / FY2013 (April 1, 2013 - December 31, 2013)

		jima Corporati arent Compar		Domestic Subsidiaries	Overseas Subsidiaries	Adjustments	Total	
	Civil Engineering	Building Construction	Real Estate and Other	and Affiliates	and Affiliates	Aujustinents	Total	
	JPY bln	JPY bln	JPY bln	JPY bln	JPY bln	JPY bln	JPY bln	
Total Revenues	220.7	475.2	24.7	228.5	178.9	(87.0)	1,041.1	
Operating Income	27.7	(22.3)	(0.5)	5.5	3.7	(0.1)	13.9	
Operating Margin	12.6%	(4.7%)	(2.2%)	2.4%	2.1%	-	1.3%	

## Income Statements (Non-Consolidated) Q1-3 / FY2013 (April 1, 2013 - December 31, 2013)

	Q1-3 / FY	′2012	Q1-3 / F)	/2013	Change	FY20	12
	(Apr. 1, 2012 - D	ec. 31, 2012)	(Apr. 1, 2013 - D	ec. 31, 2013)	Change	(Apr 1, 2012 - M	ar 31, 2013)
	JPY mil	%	JPY mil	%	JPY mil	JPY mil	%
Revenues	772,418	100.0%	720,674	100.0%	(51,743)	1,069,925	100.0%
Construction	742,807	100.0%	695,936	100.0%	(46,871)	1,015,417	100.0%
Real Estate and Other	29,610	100.0%	24,737	100.0%	(4,872)	54,508	100.0%
Cost of Revenues	714,468	92.5%	677,783	94.0%	(36,685)	1,012,680	94.6%
Construction	685,734	92.3%	654,098	94.0%	(31,635)	959,993	94.5%
Real Estate and Other	28,734	97.0%	23,684	95.7%	(5,049)	52,686	96.7%
Gross Profit	57,949	7.5%	42,890	6.0%	(15,058)	57,245	5.4%
Construction	57,072	7.7%	41,837	6.0%	(15,235)	55,423	5.5%
Real Estate and Other	876	3.0%	1,053	4.3%	176	1,822	3.3%
Selling, General and Administrative Expenses	40,714	5.3%	38,056	5.3%	(2,657)	55,930	5.3%
Operating Income	17,235	2.2%	4,834	0.7%	(12,400)	1,315	0.1%
Non-Operating Income	8,645	1.2%	10,029	1.4%	1,383	20,835	1.9%
Non-Operating Expenses	6,043	0.8%	6,766	1.0%	723	9,936	0.9%
Recurring Profit	19,838	2.6%	8,097	1.1%	(11,740)	12,214	1.1%
Extraordinary Profit	3,798	0.5%	4,184	0.6%	385	9,615	0.9%
Extraordinary Loss	4,943	0.7%	2,405	0.3%	(2,537)	8,013	0.7%
Income before Income Taxes	18,693	2.4%	9,876	1.4%	(8,816)	13,815	1.3%
Income Taxes	7,849	1.0%	3,394	0.5%	(4,454)	5,090	0.5%
Net Income	10,844	1.4%	6,482	0.9%	(4,362)	8,725	0.8%

## Financial Highlights Operating Results

#### Consolidated

	Q1-3 / FY2012		Q1-3 / F	Y2013	Change		
	(Apr. 1, 2012 - I	Dec. 31, 2012)	(Apr. 1, 2013 - [	Dec. 31, 2013)	Chan	ge	
	JPY bln	%	JPY bln	%	JPY bln	%	
Revenues	1,030.2		1,041.1		10.8	1.1	
Construction	918.8		924.8		5.9	0.7	
Real Estate and Other	111.4		116.2		4.8	4.4	
Gross Profit	85.1	8.3%	76.2	7.3%	(8.9)	(10.5)	
Construction	71.3	7.8%	60.0	6.5%	(11.3)	(15.9)	
Real Estate and Other	13.7	12.4%	16.2	13.9%	2.4	17.6	
Selling, General and Administrative Expenses	60.8		62.3		1.4	2.4	
Operating Income	24.3	2.4%	13.9	1.3%	(10.4)	(42.8)	
Non-Operating Income - net	5.2		4.7		(0.4)		
Financing	(0.0)		0.1		0.1		
Recurring Profit	29.5	2.9%	18.6	1.8%	(10.8)	(36.8)	
Extraordinary Profit - net	(0.8)		2.9		3.8		
Net Income	16.8	1.6%	13.9	1.3%	(2.9)	(17.4)	
Contract Awards (Construction)	833.3		1,145.1		311.8	37.4	
Domestic	690.9		944.5		253.6	36.7	
Oveaseas	142.4		200.5		58.1	40.8	

#### Non-Consolidated

	Q1-3 / F	Y2012	Q1-3 / F	Y2013	Change		
	(Apr. 1, 2012 - I	Dec. 31, 2012)	(Apr. 1, 2013 - E	Dec. 31, 2013)	Char	ige	
	JPY bln	%	JPY bln	%	JPY bln	%	
Revenues	772.4		720.6		(51.7)	(6.7)	
Construction	742.8		695.9		(46.8)	(6.3)	
(Civil Engineering)	206.7		220.7		13.9	6.7	
(Building Construction)	536.0		475.2		(60.8)	(11.3)	
Real Estate and Other	29.6		24.7		(4.8)	(16.5)	
Gross Profit	57.9	7.5%	42.8	6.0%	(15.0)	(26.0)	
Construction	57.0	7.7%	41.8	6.0%	(15.2)	(26.7)	
(Civil Engineering)	20.4	9.9%	39.6	18.0%	19.1	93.8	
(Building Construction)	36.6	6.8%	2.1	0.5%	(34.4)	(94.0)	
Real Estate and Other	0.8	3.0%	1.0	4.3%	0.1	20.1	
Selling, General and Administrative Expenses	40.7		38.0		(2.6)	(6.5)	
Operating Income	17.2	2.2%	4.8	0.7%	(12.4)	(71.9)	
Non-Operating Income - net	2.6		3.2		0.6		
Financing	1.5		2.8		1.2		
Recurring Profit	19.8	2.6%	8.0	1.1%	(11.7)	(59.2)	
Extraordinary Profit - net	(1.1)		1.7		2.9		
Net Income	10.8	1.4%	6.4	0.9%	(4.3)	(40.2)	
Contract Awards	663.8		927.4		263.5	39.7	
Construction	625.8		885.0		259.1	41.4	
(Civil Engineering)	133.2		245.8		112.5	84.5	
(Building Construction)	492.6		639.1		146.5	29.8	
Real Estate and Other	37.9		42.3		4.3	11.6	

## Financial Highlights - continued Forecast of Operating Results - Full-year

#### Consolidated

	FY2012	Result	FY2013 P	FY2013 Projection			FY2013 Projection		
	(Apr 1, 2012 -	Mar 31, 2013)	(Apr 1, 2013 - I	Mar 31, 2014)	Char	ige	(announced on I	announced on Nov. 12, 2013)	
	JPY bln	%	JPY bln	%	JPY bln	%	JPY bln	%	
Revenues	1,485.0		1,520.0		34.9	2.4	1,520.0		
Construction	1,301.4		1,350.0		48.5	3.7	1,350.0		
Real Estate and Other	183.5		170.0		(13.5)	(7.4)	170.0		
Gross Profit	104.3	7.0%	104.0	6.8%	(0.3)	(0.3)	104.0	6.8%	
Construction	81.3	6.2%	84.5	6.3%	3.1	3.9	84.5	6.3%	
Real Estate and Other	23.0	12.5%	19.5	11.5%	(3.5)	(15.3)	19.5	11.5%	
Selling, General and Administrative Expenses	85.8		86.0		0.1	0.1	86.0		
Operating Income	18.4	1.2%	18.0	1.2%	(0.4)	(2.5)	18.0	1.2%	
Non-Operating Income - net	6.1		3.0		(3.1)		3.0		
Financing	(0.6)		(0.9)		(0.2)		(0.9)		
Recurring Profit	24.6	1.7%	21.0	1.4%	(3.6)	(14.8)	21.0	1.4%	
Extraordinary Profit - net	19.2		10.0		(9.2)		10.0		
Net Income	23.4	1.6%	17.0	1.1%	(6.4)	(27.4)	17.0	1.1%	
Contract Awards (Construction)	1,333.2		1,430.0		96.7	7.3	1,430.0		
Domestic	1,071.1		1,165.0		93.8	8.8	1,165.0		
Oveaseas	262.1		265.0		2.8	1.1	265.0		

#### Non-Consolidated

	FY2012 Result		FY2013 P	FY2013 Projection		Change		FY2013 Projection	
	(Apr 1, 2012 - I	Mar 31, 2013)	(Apr 1, 2013 - I	Mar 31, 2014)	Char	ige	(announced on I	Nov. 12, 2013)	
	JPY bln	%	JPY bln	%	JPY bln	%	JPY bln	%	
Revenues	1,069.9		1,065.0		(4.9)	(0.5)	1,065.0		
Construction	1,015.4		1,010.0		(5.4)	(0.5)	1,010.0		
(Civil Engineering)	269.4		290.0		20.5	7.6	290.0		
(Building Construction)	745.9		720.0		(25.9)	(3.5)	720.0		
Real Estate and Other	54.5		55.0		0.4	0.9	55.0		
Gross Profit	57.2	5.4%	61.0	5.7%	3.7	6.6	61.0	5.7%	
Construction	55.4	5.5%	59.5	5.9%	4.0	7.4	59.5	5.9%	
(Civil Engineering)	9.3	3.5%	40.0	13.8%	30.6	326.6	40.0	13.8%	
(Building Construction)	46.0	6.2%	19.5	2.7%	(26.5)	(57.7)	19.5	2.7%	
Real Estate and Other	1.8	3.3%	1.5	2.7%	(0.3)	(17.7)	1.5	2.7%	
Selling, General and Administrative Expenses	55.9		54.0		(1.9)	(3.5)	54.0		
Operating Income	1.3	0.1%	7.0	0.7%	5.6	432.1	7.0	0.7%	
Non-Operating Income - net	10.8		1.0		(9.8)		1.0		
Financing	11.3		2.4		(8.8)		2.4		
Recurring Profit	12.2	1.1%	8.0	0.8%	(4.2)	(34.5)	8.0	0.8%	
Extraordinary Profit - net	1.6		1.0		(0.6)		1.0		
Net Income	8.7	0.8%	5.0	0.5%	(3.7)	(42.7)	5.0	0.5%	
Contract Awards	1,053.6		1,130.0		76.3	7.3	1,130.0		
Construction	996.0		1,080.0		83.9	8.4	1,080.0		
(Civil Engineering)	241.3		280.0		38.6	16.0	280.0		
(Building Construction)	754.7		800.0		45.2	6.0	800.0		
Real Estate and Other	57.5		50.0		(7.5)	(13.1)	50.0		

## Supplementary Information: Contract Awards, Revenues and Contract Backlogs (Non-Consolidated)

(1) Breakdown of Contract Awards (Non-Consolidated)

	Q1-3 / F	Y2012	Q1-3 / F	/2013	Chang	ge	FY20	12
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
Civil Engineering								
Domestic - Public	68,437	10.3%	117,951	12.8%	49,513	72.3	117,692	11.2%
Domestic - Private	58,997	8.9%	98,735	10.6%	39,737	67.4	101,811	9.6%
Oveaseas	5,853	0.9%	29,200	3.1%	23,346	398.9	21,853	2.1%
Sub-total	133,289	20.1%	245,887	26.5%	112,598	84.5	241,357	22.9%
<b>Building Construction</b>								
Domestic - Public	37,931	5.7%	131,921	14.2%	93,989	247.8	60,255	5.7%
Domestic - Private	454,672	68.5%	507,250	54.7%	52,578	11.6	694,440	65.9%
Oveaseas	5	0.0%	11	0.0%	6	114.2	8	0.0%
Sub-total	492,609	74.2%	639,183	68.9%	146,574	29.8	754,704	71.6%
Construction Total								
Domestic - Public	106,369	16.0%	249,872	27.0%	143,503	134.9	177,947	16.9%
Domestic - Private	513,670	77.4%	605,986	65.3%	92,315	18.0	796,252	75.5%
Oveaseas	5,858	0.9%	29,212	3.1%	23,353	398.6	21,861	2.1%
Sub-total	625,898	94.3%	885,071	95.4%	259,172	41.4	996,061	94.5%
Real Estate and Other	37,945	5.7%	42,341	4.6%	4,395	11.6	57,549	5.5%
Grand Total	663,844	100.0%	927,412	100.0%	263,568	39.7	1,053,611	100.0%

#### (2) Forecast of Contract Awards (Non-Consolidated)

	FY2012 F	Result	FY2013 Pr	ojection	Change		FY2013 Pr	ojection	
	(Apr. 1, 2012 - M	ar. 31, 2013)	(Apr. 1, 2013 - M	ar. 31, 2014)	Unanț	ye	(announced on Nov. 12, 2013)		
	JPY bln	Proportion	JPY bln	Proportion	JPY bln	%	JPY bln	Proportion	
Civil Engineering									
Domestic	219.5	20.8%	250.0	22.1%	30.4	13.9	250.0	22.1%	
Overseas	21.8	2.1%	30.0	2.7%	8.1	37.3	30.0	2.7%	
Sub-total	241.3	22.9%	280.0	24.8%	38.6	16.0	280.0	24.8%	
<b>Building Construction</b>									
Domestic	754.6	71.6%	800.0	70.8%	45.3	6.0	800.0	70.8%	
Overseas	0.0	0.0%	0.0	0.0%	(0.0)	-	0.0	0.0%	
Sub-total	754.7	71.6%	800.0	70.8%	45.2	6.0	800.0	70.8%	
Construction Total									
Domestic	974.1	92.4%	1,050.0	92.9%	75.8	7.8	1,050.0	92.9%	
Overseas	21.8	2.1%	30.0	2.7%	8.1	37.2	30.0	2.7%	
Sub-total	996.0	94.5%	1,080.0	95.6%	83.9	8.4	1,080.0	95.6%	
Real Estate and Other	57.5	5.5%	50.0	4.4%	(7.5)	(13.1)	50.0	4.4%	
Grand Total	1,053.6	100.0%	1,130.0	100.0%	76.3	7.3	1,130.0	100.0%	

(3) Breakdown of Revenues (Non-	-Consolidated)
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	Q1-3 / F	Y2012	Q1-3 / F	/2013	Chang	ge	FY20	12
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
Civil Engineering								
Domestic - Public	126,206	16.4%	132,392	18.4%	6,185	4.9	168,915	15.8%
Domestic - Private	71,915	9.3%	74,540	10.3%	2,625	3.7	94,744	8.9%
Oveaseas	8,674	1.1%	13,802	1.9%	5,127	59.1	5,832	0.5%
Sub-total	206,796	26.8%	220,734	30.6%	13,937	6.7	269,492	25.2%
<b>Building Construction</b>								
Domestic - Public	57,916	7.5%	51,156	7.1%	(6,759)	(11.7)	78,725	7.4%
Domestic - Private	478,089	61.9%	424,035	58.9%	(54,054)	(11.3)	667,191	62.3%
Oveaseas	4	0.0%	10	0.0%	5	107.1	8	0.0%
Sub-total	536,010	69.4%	475,201	66.0%	(60,808)	(11.3)	745,925	69.7%
Construction Total								
Domestic - Public	184,123	23.9%	183,548	25.5%	(574)	(0.3)	247,641	23.2%
Domestic - Private	550,004	71.2%	498,575	69.2%	(51,429)	(9.4)	761,935	71.2%
Oveaseas	8,679	1.1%	13,812	1.9%	5,132	59.1	5,841	0.5%
Sub-total	742,807	96.2%	695,936	96.6%	(46,871)	(6.3)	1,015,417	94.9%
Real Estate and Other	29,610	3.8%	24,737	3.4%	(4,872)	(16.5)	54,508	5.1%
Grand Total	772,418	100.0%	720,674	100.0%	(51,743)	(6.7)	1,069,925	100.0%

#### (4) Breakdown of Contract Backlogs (Non-Consolidated)

As at	December 3	31, 2012	December 31, 2013		Chan	ge	March 31	, 2013
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
Civil Engineering								
Domestic - Public	251,482	22.1%	243,587	17.0%	(7,895)	(3.1)	258,028	21.0%
Domestic - Private	94,143	8.3%	138,323	9.6%	44,179	46.9	114,128	9.3%
Oveaseas	17,820	1.6%	52,060	3.6%	34,240	192.1	36,662	3.0%
Sub-total	363,446	32.0%	433,972	30.2%	70,525	19.4	408,819	33.3%
<b>Building Construction</b>								
Domestic - Public	99,058	8.7%	181,337	12.6%	82,279	83.1	100,573	8.2%
Domestic - Private	648,291	57.0%	782,174	54.5%	133,882	20.7	698,958	56.8%
Oveaseas	0	0.0%	1	0.0%	0	102.7	-	-
Sub-total	747,350	65.7%	963,513	67.1%	216,162	28.9	799,531	65.0%
Construction Total								
Domestic - Public	350,541	30.8%	424,925	29.6%	74,384	21.2	358,601	29.2%
Domestic - Private	742,435	65.3%	920,497	64.1%	178,062	24.0	813,086	66.1%
Oveaseas	17,821	1.6%	52,062	3.6%	34,241	192.1	36,662	3.0%
Sub-total	1,110,797	97.7%	1,397,485	97.3%	286,687	25.8	1,208,351	98.3%
Real Estate and Other	26,133	2.3%	38,442	2.7%	12,309	47.1	20,839	1.7%
Grand Total	1,136,931	100.0%	1,435,928	100.0%	298,997	26.3	1,229,190	100.0%