

KAJIMA CORPORATION

Consolidated and Non-Consolidated Financial Statements

(For the Period from April 1, 2014 to June 30, 2014)

1. Summary of Operating Results (Consolidated)

Q1 / FY2014 (April 1, 2014 - June 30, 2014)

(1) Financial Results (Consolidated)

	Revenues		Operating Income		Recurring Profit		Net Income		Basic Net Income per Share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Q1 / FY2014	347,820	8.4	6,612	142.8	8,363	58.9	4,469	19.6	4.30
Q1 / FY2013	320,807	(3.0)	2,723	(51.4)	5,264	(22.5)	3,736	11.1	3.60
FY2013	1,521,191	2.4	23,007	24.6	27,006	9.6	20,752	(11.4)	19.98

ℳ: Representing increase (decrease) from the same period of the previous year

(2) Assets and Equity (Consolidated)

As at	Total Assets	Equity	Shareholders' Equity / Assets Ratio
	JPY mil	JPY mil	%
June 30, 2014	1,675,899	376,202	22.7
March 31, 2014	1,789,495	364,126	20.6

2. Forecasts of Operating Results (Consolidated)

FY2014 (April 1, 2014 - March 31, 2015)

	Revenues		Operating Income		Recurring Profit		Net Income		Basic Net Income per Share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Half-year	770,000	11.7	11,000	40.2	12,000	5.9	7,000	(18.6)	6.74
Full-year	1,600,000	5.2	28,000	21.7	30,000	11.1	17,000	(18.1)	16.37

ℳ: Representing increase (decrease) from the same period of the previous year

3. Summary of Operating Results (Non-Consolidated) Q1 / FY2014 (April 1, 2014 - June 30, 2014)

(1) Financial Results (Non-Consolidated)

	Revenues		Operating Income		Recurring Profit		Net Income		Basic Net Income per Share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Q1 / FY2014	250,384	9.7	4,604	102.2	6,291	10.7	3,323	(28.2)	3.20
Q1 / FY2013	228,344	(9.7)	2,277	(58.2)	5,683	(18.6)	4,627	39.6	4.45
FY2013	1,046,007	(2.2)	5,113	288.7	9,574	(21.6)	5,023	(42.4)	4.83

?: Representing increase (decrease) from the same period of the previous year

(2) Assets and Equity (Non-Consolidated)

As at	Total Assets	Equity	Shareholders' Equity / Assets Ratio
	JPY mil	JPY mil	%
June 30, 2014	1,326,377	267,481	20.2
March 31, 2014	1,422,944	254,063	17.9

4. Forecasts of Operating Results (Non-Consolidated) FY2014 (April 1, 2014 - March 31, 2015)

	Revenues		Operating Income		Recurring Profit		Net Income		Basic Net Income per Share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Half-year	535,000	10.8	4,000	225.5	4,000	4.0	2,000	(50.7)	1.92
Full-year	1,090,000	4.2	12,000	134.7	11,000	14.9	5,000	(0.5)	4.81

?: Representing increase (decrease) from the same period of the previous year

Disclaimer

Projections contained herein are based on information available as at the date of this announcement, and are subject to risks and uncertainties that may cause the actual results to vary.

Revisions on Financial Statements

No revisions have been made to our forecasts of half-year and full-year operating results, which we announced on May 13, 2014.

For inquiries, please contact

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While every attempt has been made to ensure the accuracy of information in this document, we cannot be held responsible for any errors contained.

Balance Sheets (Consolidated)
as at June 30, 2014

As at	March 31, 2014		June 30, 2014		Change
	JPY mil	%	JPY mil	%	JPY mil
(ASSETS)					
Current Assets	1,146,395	64.1%	1,019,304	60.8%	(127,090)
Cash and Deposits	268,890		244,618		(24,272)
Notes Receivable, Accounts Receivable from Completed Construction Contracts and Other	567,203		453,602		(113,601)
Real Estate for Sale	38,866		42,663		3,797
Costs on Uncompleted Construction Contracts	44,180		46,617		2,437
Costs on Development Projects in Progress	55,837		56,715		877
Other Inventories	8,942		11,212		2,270
Other	164,697		166,047		1,350
Allowance for Doubtful Accounts	(2,223)		(2,173)		49
Noncurrent Assets	643,100	35.9%	656,595	39.2%	13,494
Property, Plant and Equipment	328,426		328,291		(135)
Land	177,531		176,990		(541)
Other	150,894		151,300		405
Intangible Assets	4,907		4,774		(133)
Investments and Other Assets	309,765		323,529		13,763
Investment Securities	257,316		270,375		13,059
Other	61,638		62,227		588
Allowance for Doubtful Accounts	(9,189)		(9,073)		115
Total Assets	1,789,495	100.0%	1,675,899	100.0%	(113,595)

As at	March 31, 2014		June 30, 2014		Change
	JPY mil	%	JPY mil	%	JPY mil
(LIABILITIES)					
Current Liabilities	1,046,591	58.5%	919,679	54.9%	(126,911)
Notes Payable, Accounts Payable for Construction Contracts and Other	458,796		447,669		(11,127)
Short-term Loans Payable	127,078		105,587		(21,490)
Commercial Papers	54,000		-		(54,000)
Current Portion of Bonds	45,000		25,000		(20,000)
Advances Received on Uncompleted Construction Contracts	130,921		136,715		5,794
Provision for Loss on Construction Contracts	35,632		31,136		(4,495)
Other Provision	4,871		6,826		1,955
Other	190,290		166,743		(23,547)
Noncurrent Liabilities	378,777	21.2%	380,018	22.7%	1,240
Bonds Payable	80,000		80,000		-
Long-term Loans Payable	138,630		140,655		2,025
Net Defined Benefit Liability	60,174		53,075		(7,099)
Other	99,972		106,287		6,314
Total Liabilities	1,425,368	79.7%	1,299,697	77.6%	(125,671)
(NET ASSETS)					
Shareholders' Equity	269,265	15.0%	275,462	16.4%	6,197
Capital Stock	81,447		81,447		-
Capital Surplus	45,304		45,304		-
Retained Earnings	148,740		154,945		6,204
Treasury Stock	(6,226)		(6,234)		(7)
Accumulated Other Comprehensive Income	98,966	5.5%	104,830	6.3%	5,864
Valuation Difference on Available-for-sale Securities	71,424		79,983		8,559
Deferred Gains or Losses on Hedges	(418)		(491)		(73)
Revaluation Reserve for Land	18,164		18,341		176
Foreign Currency Translation Adjustment	9,281		6,493		(2,787)
Remeasurements of Defined Benefit Plans	514		503		(10)
Minority Interests	(4,104)	(0.2%)	(4,091)	(0.3%)	13
Total Net Assets	364,126	20.3%	376,202	22.4%	12,075
Total Liabilities and Net Assets	1,789,495	100.0%	1,675,899	100.0%	(113,595)
Interest-bearing Debt	444,708		351,243		(93,465)

Income Statements (Consolidated)
Q1 / FY2014 (April 1, 2014 - June 30, 2014)

	Q1 / FY2013 (Apr 1, 2013 - Jun 30, 2013)		Q1 / FY2014 (Apr 1, 2014 - Jun 30, 2014)		Change JPY mil	FY2013 (Apr 1, 2013 - Mar 31, 2014)	
	JPY mil	%	JPY mil	%		JPY mil	%
Revenues	320,807	100.0%	347,820	100.0%	27,012	1,521,191	100.0%
Construction	285,809	100.0%	314,729	100.0%	28,920	1,334,314	100.0%
Real Estate and Other	34,998	100.0%	33,090	100.0%	(1,907)	186,877	100.0%
Cost of Revenues	298,240	93.0%	322,251	92.6%	24,010	1,413,204	92.9%
Construction	266,884	93.4%	293,959	93.4%	27,074	1,250,707	93.7%
Real Estate and Other	31,356	89.6%	28,292	85.5%	(3,064)	162,496	87.0%
Gross Profit	22,566	7.0%	25,568	7.4%	3,002	107,987	7.1%
Construction	18,924	6.6%	20,770	6.6%	1,845	83,606	6.3%
Real Estate and Other	3,642	10.4%	4,798	14.5%	1,156	24,380	13.0%
Selling, General and Administrative Expenses	19,843	6.2%	18,956	5.5%	(886)	84,979	5.6%
Operating Income	2,723	0.8%	6,612	1.9%	3,888	23,007	1.5%
Non-Operating Income	5,139	1.6%	3,943	1.1%	(1,196)	19,278	1.3%
Dividends Income	1,784		2,109		324	4,701	
Foreign Exchange Gains	1,368		-		(1,368)	1,685	
Other	1,986		1,834		(152)	12,891	
Non-Operating Expenses	2,599	0.8%	2,192	0.6%	(407)	15,279	1.0%
Interest Expenses	1,511		1,237		(273)	6,305	
Other	1,088		954		(133)	8,974	
Recurring Profit	5,264	1.6%	8,363	2.4%	3,099	27,006	1.8%
Extraordinary Profit	1,475	0.5%	220	0.1%	(1,254)	18,816	1.2%
Gain on Sales of Noncurrent Assets	41		216		174	320	
Gain on Sales of Investment Securities	1,433		4		(1,429)	9,611	
Other	-		-		-	8,885	
Extraordinary Loss	67	0.0%	366	0.1%	299	2,982	0.2%
Impairment Loss	-		224		224	1,394	
Litigation Settlement	0		84		84	348	
Other	67		57		(10)	1,239	
Income before Income Taxes and Minority Interests	6,671	2.1%	8,216	2.4%	1,545	42,840	2.8%
Income Taxes	2,858	0.9%	3,733	1.1%	874	21,535	1.4%
Income Taxes - Current	712		619		(92)	24,651	
Income Taxes - Deferred	2,146		3,113		967	(3,116)	
Income before Minority Interests	3,812	1.2%	4,483	1.3%	671	21,305	1.4%
Minority Interests in Income	75	0.0%	13	0.0%	(61)	552	0.0%
Net Income	3,736	1.2%	4,469	1.3%	733	20,752	1.4%

Segment Performance (Consolidated)

Q1 / FY2013 (April 1, 2013 - June 30, 2013)

	Kajima Corporation (Parent Company)			Domestic Subsidiaries and Affiliates	Overseas Subsidiaries and Affiliates	Adjustments	Total
	Civil Engineering	Building Construction	Real Estate and Other				
	JPY bln	JPY bln	JPY bln				
Total Revenues	66.8	152.2	9.3	64.8	52.5	(25.0)	320.8
Operating Income	6.7	(4.2)	(0.2)	(0.0)	0.5	(0.0)	2.7
Operating Margin	10.1%	(2.8%)	(3.0%)	(0.1%)	1.1%	-	0.8%

Q1 / FY2014 (April 1, 2014 - June 30, 2014)

	Kajima Corporation (Parent Company)			Domestic Subsidiaries and Affiliates	Overseas Subsidiaries and Affiliates	Adjustments	Total
	Civil Engineering	Building Construction	Real Estate and Other				
	JPY bln	JPY bln	JPY bln				
Total Revenues	70.5	172.1	7.7	67.4	60.4	(30.4)	347.8
Operating Income	3.8	0.6	0.1	0.5	1.2	0.1	6.6
Operating Margin	5.5%	0.4%	1.8%	0.8%	2.1%	-	1.9%

Income Statements (Non-Consolidated)

Q1 / FY2014 (April 1, 2014 - June 30, 2014)

	Q1 / FY2013 (Apr 1, 2013 - Jun 30, 2013)		Q1 / FY2014 (Apr 1, 2014 - Jun 30, 2014)		Change	FY2013 (Apr 1, 2013 - Mar 31, 2014)	
	JPY mil	%	JPY mil	%	JPY mil	JPY mil	%
Revenues	228,344	100.0%	250,384	100.0%	22,040	1,046,007	100.0%
Construction	219,014	100.0%	242,607	100.0%	23,593	988,826	100.0%
Real Estate and Other	9,329	100.0%	7,777	100.0%	(1,552)	57,181	100.0%
Cost of Revenues	213,662	93.6%	234,162	93.5%	20,500	988,472	94.5%
Construction	204,580	93.4%	227,084	93.6%	22,504	935,154	94.6%
Real Estate and Other	9,082	97.3%	7,078	91.0%	(2,004)	53,317	93.2%
Gross Profit	14,681	6.4%	16,221	6.5%	1,540	57,535	5.5%
Construction	14,433	6.6%	15,522	6.4%	1,088	53,671	5.4%
Real Estate and Other	247	2.7%	698	9.0%	451	3,863	6.8%
Selling, General and Administrative Expenses	12,403	5.4%	11,617	4.7%	(786)	52,421	5.0%
Operating Income	2,277	1.0%	4,604	1.8%	2,327	5,113	0.5%
Non-Operating Income	5,693	2.5%	3,491	1.4%	(2,201)	17,890	1.7%
Non-Operating Expenses	2,288	1.0%	1,804	0.7%	(483)	13,430	1.3%
Recurring Profit	5,683	2.5%	6,291	2.5%	608	9,574	0.9%
Extraordinary Profit	901	0.4%	175	0.1%	(725)	8,916	0.8%
Extraordinary Loss	148	0.1%	382	0.2%	233	3,411	0.3%
Income before Income Taxes	6,436	2.8%	6,085	2.4%	(350)	15,079	1.4%
Income Taxes	1,808	0.8%	2,761	1.1%	952	10,056	0.9%
Net Income	4,627	2.0%	3,323	1.3%	(1,303)	5,023	0.5%

Financial Highlights

Operating Results

Consolidated

	Q1 / FY2013		Q1 / FY2014		Change	
	(Apr 1, 2013 - Jun 30, 2013)		(Apr 1, 2014 - Jun 30, 2014)			
	JPY bln	%	JPY bln	%	JPY bln	%
Revenues	320.8		347.8		27.0	8.4
Construction	285.8		314.7		28.9	10.1
Real Estate and Other	34.9		33.0		(1.9)	(5.5)
Gross Profit	22.5	7.0%	25.5	7.4%	3.0	13.3
Construction	18.9	6.6%	20.7	6.6%	1.8	9.8
Real Estate and Other	3.6	10.4%	4.7	14.5%	1.1	31.7
Selling, General and Administrative Expenses	19.8		18.9		(0.8)	(4.5)
Operating Income	2.7	0.8%	6.6	1.9%	3.8	142.8
Non-Operating Income - net	2.5		1.7		(0.7)	
<i>Financing</i>	0.5		1.3		0.7	
Recurring Profit	5.2	1.6%	8.3	2.4%	3.0	58.9
Extraordinary Profit - net	1.4		(0.1)		(1.5)	
Net Income	3.7	1.2%	4.4	1.3%	0.7	19.6
Contract Awards (Construction)	319.3		317.7		(1.5)	(0.5)
Domestic	232.8		278.1		45.3	19.5
Oveaseas	86.5		39.6		(46.9)	(54.2)

Non-Consolidated

	Q1 / FY2013		Q1 / FY2014		Change	
	(Apr 1, 2013 - Jun 30, 2013)		(Apr 1, 2014 - Jun 30, 2014)			
	JPY bln	%	JPY bln	%	JPY bln	%
Revenues	228.3		250.3		22.0	9.7
Construction	219.0		242.6		23.5	10.8
(Civil Engineering)	66.8		70.5		3.7	5.5
(Building Construction)	152.2		172.1		19.8	13.1
Real Estate and Other	9.3		7.7		(1.5)	(16.6)
Gross Profit	14.6	6.4%	16.2	6.5%	1.5	10.5
Construction	14.4	6.6%	15.5	6.4%	1.0	7.5
(Civil Engineering)	10.7	16.0%	7.6	10.9%	(3.0)	(28.6)
(Building Construction)	3.7	2.4%	7.8	4.6%	4.1	111.9
Real Estate and Other	0.2	2.7%	0.6	9.0%	0.4	182.4
Selling, General and Administrative Expenses	12.4		11.6		(0.7)	(6.3)
Operating Income	2.2	1.0%	4.6	1.8%	2.3	102.2
Non-Operating Income - net	3.4		1.6		(1.7)	
<i>Financing</i>	3.2		1.5		(1.6)	
Recurring Profit	5.6	2.5%	6.2	2.5%	0.6	10.7
Extraordinary Profit - net	0.7		(0.2)		(0.9)	
Net Income	4.6	2.0%	3.3	1.3%	(1.3)	(28.2)
Contract Awards	227.7		261.4		33.6	14.8
Construction	210.9		247.4		36.4	17.3
(Civil Engineering)	80.2		107.3		27.0	33.7
(Building Construction)	130.7		140.1		9.4	7.2
Real Estate and Other	16.7		14.0		(2.7)	(16.5)

Financial Highlights - continued
Forecast of Operating Results - Full-year

Consolidated

	FY2013 Result (Apr 1, 2013 - Mar 31, 2014)		FY2014 Projection (Apr 1, 2014 - Mar 31, 2015)		Change		FY2014 Projection (announced on May 13, 2014)	
	JPY bln	%	JPY bln	%	JPY bln	%	JPY bln	%
Revenues	1,521.1		1,600.0		78.8	5.2	1,600.0	
Construction	1,334.3		1,460.0		125.6	9.4	1,460.0	
Real Estate and Other	186.8		140.0		(46.8)	(25.1)	140.0	
Gross Profit	107.9	7.1%	111.0	6.9%	3.0	2.8	111.0	6.9%
Construction	83.6	6.3%	90.0	6.2%	6.3	7.6	90.0	6.2%
Real Estate and Other	24.3	13.0%	21.0	15.0%	(3.3)	(13.9)	21.0	15.0%
Selling, General and Administrative Expenses	84.9		83.0		(1.9)	(2.3)	83.0	
Operating Income	23.0	1.5%	28.0	1.8%	4.9	21.7	28.0	1.8%
Non-Operating Income - net	3.9		2.0		(1.9)		2.0	
<i>Financing</i>	(0.2)		0.0		0.2		0.0	
Recurring Profit	27.0	1.8%	30.0	1.9%	2.9	11.1	30.0	1.9%
Extraordinary Profit - net	15.8		(1.0)		(16.8)		(1.0)	
Net Income	20.7	1.4%	17.0	1.1%	(3.7)	(18.1)	17.0	1.1%
Contract Awards (Construction)	1,573.5		1,300.0		(273.5)	(17.4)	1,300.0	
Domestic	1,298.3		1,000.0		(298.3)	(23.0)	1,000.0	
Oveaseas	275.2		300.0		24.7	9.0	300.0	

Non-Consolidated

	FY2013 Result (Apr 1, 2013 - Mar 31, 2014)		FY2014 Projection (Apr 1, 2014 - Mar 31, 2015)		Change		FY2014 Projection (announced on May 13, 2014)	
	JPY bln	%	JPY bln	%	JPY bln	%	JPY bln	%
Revenues	1,046.0		1,090.0		43.9	4.2	1,090.0	
Construction	988.8		1,060.0		71.1	7.2	1,060.0	
(Civil Engineering)	298.8		300.0		1.1	0.4	300.0	
(Building Construction)	690.0		760.0		69.9	10.1	760.0	
Real Estate and Other	57.1		30.0		(27.1)	(47.5)	30.0	
Gross Profit	57.5	5.5%	63.0	5.8%	5.4	9.5	63.0	5.8%
Construction	53.6	5.4%	61.5	5.8%	7.8	14.6	61.5	5.8%
(Civil Engineering)	51.4	17.2%	27.5	9.2%	(23.9)	(46.5)	27.5	9.2%
(Building Construction)	2.2	0.3%	34.0	4.5%	31.7	-	34.0	4.5%
Real Estate and Other	3.8	6.8%	1.5	5.0%	(2.3)	(61.2)	1.5	5.0%
Selling, General and Administrative Expenses	52.4		51.0		(1.4)	(2.7)	51.0	
Operating Income	5.1	0.5%	12.0	1.1%	6.8	134.7	12.0	1.1%
Non-Operating Income - net	4.4		(1.0)		(5.4)		(1.0)	
<i>Financing</i>	8.7		0.2		(8.5)		0.2	
Recurring Profit	9.5	0.9%	11.0	1.0%	1.4	14.9	11.0	1.0%
Extraordinary Profit - net	5.5		(1.0)		(6.5)		(1.0)	
Net Income	5.0	0.5%	5.0	0.5%	(0.0)	(0.5)	5.0	0.5%
Contract Awards	1,264.6		950.0		(314.6)	(24.9)	950.0	
Construction	1,211.0		915.0		(296.0)	(24.4)	915.0	
(Civil Engineering)	369.2		265.0		(104.2)	(28.2)	265.0	
(Building Construction)	841.8		650.0		(191.8)	(22.8)	650.0	
Real Estate and Other	53.6		35.0		(18.6)	(34.7)	35.0	

Financial Highlights - continued
Forecast of Operating Results - Half-year

Consolidated

	FY2013 Half-year Result (Apr 1, 2013 - Sep 30, 2013)		FY2014 Half-year Projection (Apr. 1, 2014 - Sep. 30, 2014)		Change		FY2014 Half-year Projection (announced on May 13, 2014)	
	JPY bln	%	JPY bln	%	JPY bln	%	JPY bln	%
Revenues	689.6		770.0		80.3	11.7	770.0	
Construction	612.6		701.0		88.3	14.4	701.0	
Real Estate and Other	77.0		69.0		(8.0)	(10.4)	69.0	
Gross Profit	48.8	7.1%	51.5	6.7%	2.6	5.4	51.5	6.7%
Construction	37.7	6.2%	41.0	5.8%	3.2	8.6	41.0	5.8%
Real Estate and Other	11.0	14.4%	10.5	15.2%	(0.5)	(5.4)	10.5	15.2%
Selling, General and Administrative Expenses	41.0		40.5		(0.5)	(1.3)	40.5	
Operating Income	7.8	1.1%	11.0	1.4%	3.1	40.2	11.0	1.4%
Non-Operating Income - net	3.4		1.0		(2.4)		1.0	
<i>Financing</i>	(0.0)		0.1		0.2		0.1	
Recurring Profit	11.3	1.6%	12.0	1.6%	0.6	5.9	12.0	1.6%
Extraordinary Profit - net	3.3		(0.5)		(3.8)		(0.5)	
Net Income	8.6	1.2%	7.0	0.9%	(1.6)	(18.6)	7.0	0.9%
Contract Awards (Construction)	856.4		560.0		(296.4)	(34.6)	560.0	
Domestic	717.7		430.0		(287.7)	(40.1)	430.0	
Oveaseas	138.7		130.0		(8.7)	(6.3)	130.0	

Non-Consolidated

	FY2013 Half-year Result (Apr 1, 2013 - Sep 30, 2013)		FY2014 Half-year Projection (Apr. 1, 2014 - Sep. 30, 2014)		Change		FY2014 Half-year Projection (announced on May 13, 2014)	
	JPY bln	%	JPY bln	%	JPY bln	%	JPY bln	%
Revenues	482.8		535.0		52.1	10.8	535.0	
Construction	464.9		520.0		55.0	11.8	520.0	
(Civil Engineering)	137.1		140.0		2.8	2.1	140.0	
(Building Construction)	327.7		380.0		52.2	15.9	380.0	
Real Estate and Other	17.8		15.0		(2.8)	(16.1)	15.0	
Gross Profit	26.8	5.6%	29.0	5.4%	2.1	8.2	29.0	5.4%
Construction	25.8	5.5%	28.0	5.4%	2.1	8.5	28.0	5.4%
(Civil Engineering)	22.0	16.1%	12.5	8.9%	(9.5)	(43.4)	12.5	8.9%
(Building Construction)	3.7	1.1%	15.5	4.1%	11.7	317.5	15.5	4.1%
Real Estate and Other	1.0	5.6%	1.0	6.7%	(0.0)	(0.2)	1.0	6.7%
Selling, General and Administrative Expenses	25.5		25.0		(0.5)	(2.2)	25.0	
Operating Income	1.2	0.3%	4.0	0.7%	2.7	225.5	4.0	0.7%
Non-Operating Income - net	2.6		0.0		(2.6)		0.0	
<i>Financing</i>	2.5		0.5		(2.0)		0.5	
Recurring Profit	3.8	0.8%	4.0	0.7%	0.1	4.0	4.0	0.7%
Extraordinary Profit - net	2.4		(0.5)		(2.9)		(0.5)	
Net Income	4.0	0.8%	2.0	0.4%	(2.0)	(50.7)	2.0	0.4%
Contract Awards	708.9		405.0		(303.9)	(42.9)	405.0	
Construction	678.6		385.0		(293.6)	(43.3)	385.0	
(Civil Engineering)	177.2		135.0		(42.2)	(23.9)	135.0	
(Building Construction)	501.3		250.0		(251.3)	(50.1)	250.0	
Real Estate and Other	30.2		20.0		(10.2)	(33.9)	20.0	

**Supplementary Information:
Contract Awards, Revenues and Contract Backlogs (Non-Consolidated)**

(1) Breakdown of Contract Awards (Non-Consolidated)

	Q1 / FY2013		Q1 / FY2014		Change		FY2013	
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
Civil Engineering								
Domestic - Public	21,665	9.5%	81,078	31.0%	59,413	274.2	212,166	16.7%
Domestic - Private	46,788	20.5%	26,799	10.2%	(19,989)	(42.7)	128,427	10.2%
Oveaseas	11,810	5.2%	(553)	(0.2%)	(12,364)	-	28,643	2.3%
Sub-total	80,264	35.2%	107,323	41.0%	27,059	33.7	369,237	29.2%
Building Construction								
Domestic - Public	28,812	12.6%	9,618	3.7%	(19,194)	(66.6)	162,777	12.9%
Domestic - Private	101,913	44.8%	130,523	49.9%	28,610	28.1	679,040	53.7%
Oveaseas	2	0.0%	2	0.0%	(0)	(9.8)	12	0.0%
Sub-total	130,728	57.4%	140,144	53.6%	9,416	7.2	841,830	66.6%
Construction Total								
Domestic - Public	50,477	22.1%	90,697	34.7%	40,219	79.7	374,943	29.6%
Domestic - Private	148,702	65.3%	157,322	60.1%	8,620	5.8	807,468	63.9%
Oveaseas	11,812	5.2%	(551)	(0.2%)	(12,364)	-	28,656	2.3%
Sub-total	210,993	92.6%	247,468	94.6%	36,475	17.3	1,211,067	95.8%
Real Estate and Other	16,796	7.4%	14,017	5.4%	(2,778)	(16.5)	53,607	4.2%
Grand Total	227,789	100.0%	261,486	100.0%	33,697	14.8	1,264,674	100.0%

(2) Forecast of Contract Awards (Non-Consolidated)

	FY2013 Result (Apr 1, 2013 - Mar 31, 2014)		FY2014 Projection (Apr 1, 2014 - Mar 31, 2015)		Change		FY2014 Projection (announced on May 13, 2014)	
	JPY bln	Proportion	JPY bln	Proportion	JPY bln	%	JPY bln	Proportion
Civil Engineering								
Domestic	340.5	26.9%	250.0	26.3%	(90.5)	(26.6)	250.0	26.3%
Oveaseas	28.6	2.3%	15.0	1.6%	(13.6)	(47.6)	15.0	1.6%
Sub-total	369.2	29.2%	265.0	27.9%	(104.2)	(28.2)	265.0	27.9%
Building Construction								
Domestic	841.8	66.6%	650.0	68.4%	(191.8)	(22.8)	650.0	68.4%
Oveaseas	0.0	0.0%	0.0	0.0%	(0.0)	-	0.0	0.0%
Sub-total	841.8	66.6%	650.0	68.4%	(191.8)	(22.8)	650.0	68.4%
Construction Total								
Domestic	1,182.4	93.5%	900.0	94.7%	(282.4)	(23.9)	900.0	94.7%
Oveaseas	28.6	2.3%	15.0	1.6%	(13.6)	(47.7)	15.0	1.6%
Sub-total	1,211.0	95.8%	915.0	96.3%	(296.0)	(24.4)	915.0	96.3%
Real Estate and Other	53.6	4.2%	35.0	3.7%	(18.6)	(34.7)	35.0	3.7%
Grand Total	1,264.6	100.0%	950.0	100.0%	(314.6)	(24.9)	950.0	100.0%

(3) Breakdown of Revenues (Non-Consolidated)

	Q1 / FY2013		Q1 / FY2014		Change		FY2013	
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
Civil Engineering								
Domestic - Public	42,467	18.6%	37,918	15.2%	(4,549)	(10.7)	178,875	17.1%
Domestic - Private	20,043	8.7%	29,018	11.6%	8,975	44.8	104,051	9.9%
Oveaseas	4,292	1.9%	3,568	1.4%	(723)	(16.9)	15,879	1.5%
Sub-total	66,803	29.2%	70,505	28.2%	3,702	5.5	298,806	28.5%
Building Construction								
Domestic - Public	19,691	8.6%	19,220	7.6%	(470)	(2.4)	69,854	6.7%
Domestic - Private	132,518	58.1%	152,880	61.1%	20,361	15.4	620,152	59.3%
Oveaseas	0	0.0%	0	0.0%	(0)	(61.3)	12	0.0%
Sub-total	152,210	66.7%	172,101	68.7%	19,890	13.1	690,020	66.0%
Construction Total								
Domestic - Public	62,158	27.2%	57,138	22.8%	(5,019)	(8.1)	248,729	23.8%
Domestic - Private	152,562	66.8%	181,899	72.7%	29,336	19.2	724,203	69.2%
Oveaseas	4,292	1.9%	3,568	1.4%	(723)	(16.9)	15,892	1.5%
Sub-total	219,014	95.9%	242,607	96.9%	23,593	10.8	988,826	94.5%
Real Estate and Other	9,329	4.1%	7,777	3.1%	(1,552)	(16.6)	57,181	5.5%
Grand Total	228,344	100.0%	250,384	100.0%	22,040	9.7	1,046,007	100.0%

(4) Breakdown of Contract Backlogs (Non-Consolidated)

As at	June 30, 2013		June 30, 2014		Change		March 31, 2014	
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
Civil Engineering								
Domestic - Public	237,226	19.3%	334,479	22.9%	97,253	41.0	291,319	20.1%
Domestic - Private	140,873	11.5%	136,284	9.4%	(4,588)	(3.3)	138,504	9.6%
Oveaseas	44,181	3.6%	45,303	3.1%	1,122	2.5	49,426	3.4%
Sub-total	422,280	34.4%	516,068	35.4%	93,787	22.2	479,250	33.1%
Building Construction								
Domestic - Public	109,694	8.9%	183,893	12.6%	74,199	67.6	193,495	13.4%
Domestic - Private	668,353	54.4%	735,489	50.4%	67,136	10.0	757,846	52.3%
Oveaseas	1	0.0%	1	0.0%	(0)	(1.2)	-	-
Sub-total	778,049	63.3%	919,384	63.0%	141,335	18.2	951,342	65.7%
Construction Total								
Domestic - Public	346,920	28.2%	518,373	35.5%	171,452	49.4	484,814	33.5%
Domestic - Private	809,226	65.9%	871,774	59.8%	62,548	7.7	896,351	61.9%
Oveaseas	44,183	3.6%	45,305	3.1%	1,122	2.5	49,426	3.4%
Sub-total	1,200,330	97.7%	1,435,453	98.4%	235,123	19.6	1,430,592	98.8%
Real Estate and Other	28,305	2.3%	23,506	1.6%	(4,799)	(17.0)	17,265	1.2%
Grand Total	1,228,635	100.0%	1,458,959	100.0%	230,323	18.7	1,447,857	100.0%