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February 12, 2019

Consolidated and Nonconsolidated Financial Statements

<under Japanese GAAP>

For the third quarter of the fiscal year ending March 31, 2019 ("Q3/FY2018")

(For the period from April 1, 2018 to December 31, 2018)

Company name : Kajima Corporation

Securities code : 1812

Representative : Yoshikazu Oshimi, President and Representative Director

Inquiries : Hiroshi Unno, General Manager of Accounting Department, Treasury Division

Dividend payable date (as planned) : —

Supplemental material on financial results : Available

Stock exchange listings : Tokyo 1st section, Nagoya 1st section

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*Amounts less than one million yen have been rounded down.

1. Consolidated Financial Highlights

(1) Financial Results

% : Representing year-on-year change

	Revenues		Operating income		Ordinary income		Net income attributable to owners of the parent	
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%
Q3/FY2018	1,405,208	5.5	96,218	(17.8)	112,165	(14.2)	81,992	(15.5)
Q3/FY2017	1,331,466	7.6	117,044	15.4	130,661	20.5	97,030	35.6

(Note) Comprehensive income (loss) Q3/FY2018 75,806 JPY mil (33.8%) Q3/FY2017 114,506 JPY mil 126.0%

	Basic net income per share	Diluted net income per share
	JPY	JPY
Q3/FY2018	158.00	—
Q3/FY2017	186.96	—

(Note) The Company consolidated its shares at a rate of one share for every two shares, effective October 1, 2018. Accordingly, the basic net income per share is calculated as if the consolidation of shares had been conducted at the beginning of FY2017.

(2) Financial Positions

	Total assets	Total equity	Owners' equity ratio
	JPY mil	JPY mil	%
As of December 31, 2018	1,945,561	717,462	36.7
As of March 31, 2018	2,051,226	669,795	32.5

(Reference) Owners' equity (Total equity less noncontrolling interests)

As of December 31, 2018 713,847 JPY mil As of March 31, 2018 666,020 JPY mil

(Note) From the beginning of Q1/FY2018, the Company has applied "Partial Amendments to Accounting Standard for Tax Effect Accounting,"

(Statement No.28 issued by the Accounting Standards Board of Japan ("ASBJ") on February 16, 2018) accordingly, the financial position as of March 31, 2018 was reclassified to reflect this change.

2. Dividends

	Dividends per share				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	JPY	JPY	JPY	JPY	JPY
FY2017	—	10.00	—	14.00	24.00
FY2018	—	12.00	—		
FY2018 (Forecast)				24.00	—

(Note) Revisions to the dividend forecast most recently announced : None

(Note) The forecast of year-end dividend per share for FY2018 above reflects the outcome of the consolidation of shares, and the forecast of total dividends per share for FY2018 is not presented (indicated by "—"). Leaving the consolidation out of consideration, the forecast of year-end dividend per share and total dividends per share for FY2018 are JPY 12.00 and JPY 24.00, respectively. For details, please refer to "Explanation regarding appropriate use of forecasts, and other notes."

3. Forecast of Consolidated Financial Results for the fiscal year ending March 31, 2019

% : Representing year-on-year change

	Revenues		Operating income		Ordinary income		Net income attributable to owners of the parent		Basic net income per share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Full-year	1,960,000	7.1	120,000	(24.2)	134,000	(25.4)	97,000	(23.5)	186.92

(Note) Revisions to the financial forecast most recently announced : None

(Note) The forecast of consolidated basic net income per share for FY2018 reflects the outcome of the consolidation of shares. For details, please refer to "Explanation regarding appropriate use of forecasts, and other notes."

* **Notes**

(1) Significant changes in the scope of consolidated subsidiaries : None

(2) Specific accounting treatments as to the quarterly financial statements : None

(3) Changes in accounting policies and accounting estimates, retrospective restatements

a. Changes in accounting policies based on revisions of accounting standards : None

b. Changes in accounting policies other than "a" above : None

c. Changes in accounting estimates : None

d. Retrospective restatements : None

(4) Number of issued and outstanding shares (common stock)

a. Number of issued and outstanding shares (including treasury stock)

As of December 31, 2018	528,656,011	As of March 31, 2018	528,656,011
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b. Number of treasury stock

As of December 31, 2018	9,746,574	As of March 31, 2018	9,697,405
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c. Average number of shares

Q3/FY2018	518,930,434	Q3/FY2017	518,978,289
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(Note) Number of issued and outstanding shares (including treasury stock), number of treasury stock and average number of shares are calculated as if the consolidation of shares had been conducted at the beginning of FY2017.

(5) Forecast of nonconsolidated financial results for the fiscal year ending March 31, 2019

% : Representing year-on-year change

	Revenues		Operating income		Ordinary income		Net income		Basic net income per share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Full-year	1,250,000	7.3	100,000	(26.0)	112,000	(23.4)	82,000	(18.3)	157.73

(Note) Revisions to the financial forecast most recently announced : None

(Note) The forecast of nonconsolidated basic net income per share for FY2018 reflects the outcome of the consolidation of shares. For details, please refer to "Explanation regarding appropriate use of forecasts, and other notes."

* **These financial statements are outside the scope of quarterly review procedures by certified public accountant or audit corporation.**

* **Explanation regarding appropriate use of forecasts, and other notes**

(1) The forecasts contained herein are based on information available as of the date of this announcement, and the actual results may differ materially from forecasts due to various factors.

(2) Based on the resolution at the Ordinary Stockholders' Meeting held on June 26, 2018, the Company consolidated its shares at a rate of one share for every two shares, and changed the number of its shares constituting one unit from 1,000 shares to 100 shares, effective October 1, 2018.

Leaving the consolidation out of consideration, the dividends per share and basic net income per share for FY2018 are as follows:

a. Dividends for FY2018

Dividends per share End of Q2: JPY 12.00 Year-end (Forecast): JPY 12.00 Total (Forecast): JPY 24.00

b. Forecast of financial results for FY2018

Basic net income per share (Full-year) Consolidated: JPY 93.46 Nonconsolidated: JPY 78.87

* **Additional information**

From the beginning of Q1/FY2018, the Company has applied "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No.28 issued on February 16, 2018) which requires deferred tax assets to be classified as part of "Investments and other assets," and deferred tax liabilities to be classified as part of "Long-term liabilities."

Consolidated Financial Statements

(1) Consolidated Balance Sheet

(JPY mil)

	As of March 31, 2018	As of December 31, 2018
Assets		
Current assets		
Cash and deposits	394,550	250,797
Notes and accounts receivable - trade	626,714	607,200
Inventories - real estate for sale	71,240	79,104
Inventories - construction projects in progress	54,079	64,986
Inventories - development projects in progress	35,845	46,392
Inventories - other	17,892	25,814
Other	94,393	130,708
Allowance for doubtful accounts	(853)	(1,179)
Total current assets	1,293,861	1,203,826
Noncurrent assets		
Property and equipment	340,929	324,863
Intangible assets	10,541	11,893
Investments and other assets		
Investments in securities	294,485	292,528
Other	119,024	115,889
Allowance for doubtful accounts	(7,615)	(3,439)
Total investments and other assets	405,894	404,978
Total noncurrent assets	757,364	741,735
Total assets	2,051,226	1,945,561

(JPY mil)

	As of March 31, 2018	As of December 31, 2018
Liabilities		
Current liabilities		
Notes and accounts payable - trade	509,027	483,419
Short-term loans payable	89,357	104,362
Commercial paper	61,000	-
Current portion of bonds payable	30,000	-
Advances received on construction projects in progress	187,647	153,698
Provision	20,047	19,708
Other	206,571	189,804
Total current liabilities	1,103,651	950,993
Long-term liabilities		
Bonds payable	40,000	40,000
Long-term loans payable	124,474	124,603
Liability for retirement benefits	57,705	59,026
Other	55,599	53,476
Total long-term liabilities	277,779	277,105
Total liabilities	1,381,430	1,228,099
Equity		
Shareholders' equity		
Common stock	81,447	81,447
Capital surplus	45,304	44,874
Retained earnings	424,194	479,241
Treasury stock	(6,567)	(6,638)
Total shareholders' equity	544,378	598,925
Accumulated other comprehensive income (loss)		
Unrealized gain (loss) on available-for-sale securities	97,468	92,575
Deferred gain (loss) on derivatives under hedge accounting	(223)	(262)
Revaluation surplus of land	18,663	18,624
Foreign currency translation adjustments	7,224	5,297
Defined retirement benefit plans	(1,491)	(1,312)
Total accumulated other comprehensive income (loss)	121,642	114,922
Noncontrolling interests	3,774	3,615
Total equity	669,795	717,462
Total liabilities and equity	2,051,226	1,945,561

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
Consolidated Statement of Income

(JPY mil)

	Q3/FY2017 (Apr 1, 2017 - Dec 31, 2017)	Q3/FY2018 (Apr 1, 2018 - Dec 31, 2018)
Revenues		
Construction projects	1,201,881	1,266,813
Real estate and other	129,585	138,394
Total revenues	1,331,466	1,405,208
Cost of revenues		
Construction projects	1,038,243	1,116,917
Real estate and other	105,546	114,257
Total cost of revenues	1,143,789	1,231,174
Gross profit		
Construction projects	163,637	149,896
Real estate and other	24,038	24,137
Total gross profit	187,676	174,033
Selling, general and administrative expenses	70,632	77,815
Operating income	117,044	96,218
Nonoperating income		
Dividends income	4,845	5,668
Other	12,561	14,656
Total nonoperating income	17,407	20,325
Nonoperating expenses		
Interest expense	2,499	2,562
Other	1,290	1,815
Total nonoperating expenses	3,790	4,378
Ordinary income	130,661	112,165
Extraordinary income		
Gain on sales of noncurrent assets	279	3,799
Gain on sales of investment securities	424	20
Reversal of foreign currency translation adjustments	4,382	-
Other	219	-
Total extraordinary income	5,305	3,819
Extraordinary losses		
Loss on sales of noncurrent assets	17	240
Loss on disposals of noncurrent assets	192	142
Other	448	171
Total extraordinary losses	657	553
Income before income taxes	135,309	115,432
Income taxes - current	25,052	28,543
Income taxes - deferred	13,231	4,363
Total income taxes	38,283	32,906
Net income	97,025	82,525
Net income (loss) attributable to noncontrolling interests	(4)	532
Net income attributable to owners of the parent	97,030	81,992

Consolidated Statement of Comprehensive Income

(JPY mil)

	Q3/FY2017 (Apr 1, 2017 - Dec 31, 2017)	Q3/FY2018 (Apr 1, 2018 - Dec 31, 2018)
Net income	97,025	82,525
Other comprehensive income (loss)		
Unrealized gain (loss) on available-for-sale securities	22,808	(4,887)
Deferred gain (loss) on derivatives under hedge accounting	11	(62)
Revaluation surplus of land	9	-
Foreign currency translation adjustments	(3,237)	(2,389)
Defined retirement benefit plans	66	158
Share of other comprehensive income (loss) in unconsolidated subsidiaries and affiliates	(2,179)	461
Total other comprehensive income (loss)	17,480	(6,719)
Comprehensive income (loss)	114,506	75,806
Total comprehensive income (loss) attributable to:		
Owners of the parent	114,800	75,312
Noncontrolling interests	(294)	494

Segment Information

Information about Revenues, Profit (Loss) and Other Items

Q3/FY2018 (April 1, 2018 - December 31, 2018)

(JPY mil)

	Civil Engineering	Building Construction	Real Estate Development and Other	Domestic Subsidiaries and Affiliates	Overseas Subsidiaries and Affiliates	Total	Reconciliations	Consolidated
Revenues:								
Sales to external customers	211,737	643,345	31,774	168,602	349,747	1,405,208	—	1,405,208
Intersegment sales or transfers	—	1,513	2,198	100,746	33	104,493	(104,493)	—
Total	211,737	644,859	33,973	269,349	349,781	1,509,701	(104,493)	1,405,208
Segment profit	23,360	55,603	3,703	9,463	4,710	96,842	(624)	96,218

Nonconsolidated Financial Statements

(1) Nonconsolidated Balance Sheet

(JPY mil)

	As of March 31, 2018	As of December 31, 2018
Assets		
Current assets		
Cash and deposits	272,139	116,062
Notes and accounts receivable - trade	480,363	449,238
Inventories - real estate for sale	32,162	35,164
Inventories - construction projects in progress	28,282	35,304
Inventories - development projects in progress	36,789	51,167
Other	72,300	103,563
Allowance for doubtful accounts	(51)	(72)
Total current assets	921,987	790,428
Noncurrent assets		
Property and equipment	211,533	197,602
Intangible assets	4,736	5,158
Investments and other assets		
Investments in securities	362,149	364,658
Other	44,281	35,119
Allowance for doubtful accounts	(9,515)	(5,494)
Total investments and other assets	396,915	394,282
Total noncurrent assets	613,185	597,043
Total assets	1,535,173	1,387,471

(JPY mil)

	As of March 31, 2018	As of December 31, 2018
Liabilities		
Current liabilities		
Notes and accounts payable - trade	353,600	323,948
Short-term loans payable	39,926	40,367
Commercial paper	61,000	-
Current portion of bonds payable	30,000	-
Advances received on construction projects in progress	163,022	113,444
Provision for warranties for completed construction projects	4,357	5,823
Provision for loss on construction projects in progress	14,720	12,910
Other	172,654	158,241
Total current liabilities	839,281	654,734
Long-term liabilities		
Bonds payable	40,000	40,000
Long-term loans payable	91,892	89,434
Liability for retirement benefits	49,663	51,064
Allowance for loss on investments in subsidiaries and affiliates	213	213
Other	48,529	47,862
Total long-term liabilities	230,298	228,573
Total liabilities	1,069,580	883,307
Equity		
Shareholders' equity		
Common stock	81,447	81,447
Capital surplus	45,378	45,378
Retained earnings	231,146	274,915
Treasury stock	(6,036)	(6,063)
Total shareholders' equity	351,936	395,678
Valuation and translation adjustments		
Unrealized gain (loss) on available-for-sale securities	96,542	91,376
Deferred gain (loss) on derivatives under hedge accounting	(120)	(87)
Revaluation surplus of land	17,235	17,196
Total valuation and translation adjustments	113,657	108,485
Total equity	465,593	504,163
Total liabilities and equity	1,535,173	1,387,471

(2) Nonconsolidated Statement of Income

(JPY mil)

	Q3/FY2017 (Apr 1, 2017 - Dec 31, 2017)	Q3/FY2018 (Apr 1, 2018 - Dec 31, 2018)
Revenues		
Construction projects	825,587	856,597
Real estate and other	28,233	33,973
Total revenues	853,821	890,570
Cost of revenues		
Construction projects	691,799	736,422
Real estate and other	23,192	28,571
Total cost of revenues	714,991	764,994
Gross profit		
Construction projects	133,788	120,174
Real estate and other	5,041	5,401
Total gross profit	138,830	125,575
Selling, general and administrative expenses	40,029	42,907
Operating income	98,800	82,667
Nonoperating income	13,179	15,782
Nonoperating expenses	2,605	2,768
Ordinary income	109,373	95,682
Extraordinary income	520	3,124
Extraordinary losses	928	396
Income before income taxes	108,965	98,410
Income taxes	30,707	27,646
Net income	78,257	70,763

Financial Highlights

Operating Results

Consolidated

	Q3 / FY2017 (Apr 1, 2017 - Dec 31, 2017)		Q3 / FY2018 (Apr 1, 2018 - Dec 31, 2018)		Change	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	1,331.4		1,405.2		73.7	5.5
Construction	1,201.8		1,266.8		64.9	5.4
Real estate and other	129.5		138.3		8.8	6.8
Gross profit	187.6	14.1%	174.0	12.4%	(13.6)	(7.3)
Construction	163.6	13.6%	149.8	11.8%	(13.7)	(8.4)
Real estate and other	24.0	18.6%	24.1	17.4%	0.0	0.4
Selling, general and administrative expenses	70.6		77.8		7.1	10.2
Operating income	117.0	8.8%	96.2	6.8%	(20.8)	(17.8)
Nonoperating income - net	13.6		15.9		2.3	
<i>Financing</i>	4.2		5.8		1.6	
Ordinary income	130.6	9.8%	112.1	8.0%	(18.4)	(14.2)
Extraordinary income - net	4.6		3.2		(1.3)	
Net income attributable to owners of the parent	97.0	7.3%	81.9	5.8%	(15.0)	(15.5)
Construction contract awards	1,174.2		1,195.0		20.8	1.8
Domestic	878.9		799.7		(79.2)	(9.0)
Overseas	295.2		395.3		100.0	33.9

Nonconsolidated

	Q3 / FY2017 (Apr 1, 2017 - Dec 31, 2017)		Q3 / FY2018 (Apr 1, 2018 - Dec 31, 2018)		Change	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	853.8		890.5		36.7	4.3
Construction	825.5		856.5		31.0	3.8
Civil engineering	287.5		211.7		(75.7)	(26.4)
Building construction	538.0		644.8		106.8	19.9
Real estate and other	28.2		33.9		5.7	20.3
Gross profit	138.8	16.3%	125.5	14.1%	(13.2)	(9.5)
Construction	133.7	16.2%	120.1	14.0%	(13.6)	(10.2)
Civil engineering	60.6	21.1%	38.4	18.2%	(22.1)	(36.6)
Building construction	73.1	13.6%	81.7	12.7%	8.5	11.7
Real estate and other	5.0	17.9%	5.4	15.9%	0.3	7.1
Selling, general and administrative expenses	40.0		42.9		2.8	7.2
Operating income	98.8	11.6%	82.6	9.3%	(16.1)	(16.3)
Nonoperating income - net	10.5		13.0		2.4	
<i>Financing</i>	7.4		8.4		0.9	
Ordinary income	109.3	12.8%	95.6	10.7%	(13.6)	(12.5)
Extraordinary income - net	(0.4)		2.7		3.1	
Net income	78.2	9.2%	70.7	7.9%	(7.4)	(9.6)
Contract awards	812.7		764.3		(48.4)	(6.0)
Construction	775.6		709.8		(65.8)	(8.5)
Civil engineering	206.0		183.3		(22.6)	(11.0)
Building construction	569.6		526.4		(43.1)	(7.6)
Real estate and other	37.1		54.4		17.3	46.8

Financial Highlights - continued
Forecast of Operating Results

Consolidated

	FY2017 Result		FY2018 Forecast		Change	
	(Apr 1, 2017 - Mar 31, 2018)		(Apr 1, 2018 - Mar 31, 2019)			
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	1,830.6		1,960.0		129.3	7.1
Construction	1,645.4		1,754.0		108.5	6.6
Real estate and other	185.1		206.0		20.8	11.3
Gross profit	258.9	14.1%	228.0	11.6%	(30.9)	(11.9)
Construction	223.8	13.6%	192.0	10.9%	(31.8)	(14.2)
Real estate and other	35.1	19.0%	36.0	17.5%	0.8	2.6
Selling, general and administrative expenses	100.5		108.0		7.4	7.4
Operating income	158.3	8.7%	120.0	6.1%	(38.3)	(24.2)
Nonoperating income - net	21.3		14.0		(7.3)	
<i>Financing</i>	4.9		5.4		0.4	
Ordinary income	179.7	9.8%	134.0	6.8%	(45.7)	(25.4)
Extraordinary income - net	(2.0)		3.0		5.0	
Net income attributable to owners of the parent	126.7	6.9%	97.0	4.9%	(29.7)	(23.5)
Construction contract awards	1,685.9		1,780.0		94.0	5.6
Domestic	1,286.2		1,300.0		13.7	1.1
Overseas	399.7		480.0		80.2	20.1

Nonconsolidated

	FY2017 Result		FY2018 Forecast		Change	
	(Apr 1, 2017 - Mar 31, 2018)		(Apr 1, 2018 - Mar 31, 2019)			
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	1,165.1		1,250.0		84.8	7.3
Construction	1,119.2		1,200.0		80.7	7.2
Civil engineering	366.5		300.0		(66.5)	(18.2)
Building construction	752.6		900.0		147.3	19.6
Real estate and other	45.9		50.0		4.0	8.9
Gross profit	192.4	16.5%	159.0	12.7%	(33.4)	(17.4)
Construction	183.4	16.4%	152.0	12.7%	(31.4)	(17.1)
Civil engineering	77.8	21.2%	47.0	15.7%	(30.8)	(39.6)
Building construction	105.5	14.0%	105.0	11.7%	(0.5)	(0.5)
Real estate and other	9.0	19.6%	7.0	14.0%	(2.0)	(22.4)
Selling, general and administrative expenses	57.2		59.0		1.7	3.1
Operating income	135.1	11.6%	100.0	8.0%	(35.1)	(26.0)
Nonoperating income - net	11.0		12.0		0.9	
<i>Financing</i>	7.7		8.5		0.7	
Ordinary income	146.2	12.6%	112.0	9.0%	(34.2)	(23.4)
Extraordinary income - net	(4.7)		2.5		7.2	
Net income	100.3	8.6%	82.0	6.6%	(18.3)	(18.3)
Contract awards	1,200.0		1,250.0		49.9	4.2
Construction	1,148.5		1,200.0		51.4	4.5
Civil engineering	303.2		300.0		(3.2)	(1.1)
Building construction	845.3		900.0		54.6	6.5
Real estate and other	51.5		50.0		(1.5)	(2.9)

(Note) No revisions have been made to our forecast announced on November 13, 2018.

Supplementary Information:
Contract Awards, Revenues and Contract Backlogs (Nonconsolidated)

(1) Breakdown of Contract Awards (Nonconsolidated)

	Q3 / FY2017 (Apr 1, 2017 - Dec 31, 2017)		Q3 / FY2018 (Apr 1, 2018 - Dec 31, 2018)		Change		FY2017 (Apr 1, 2017 - Mar 31, 2018)	
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
Civil engineering								
Domestic - Public	117,646	14.5%	96,207	12.6%	(21,439)	(18.2%)	171,198	14.3%
Domestic - Private	86,364	10.6%	87,373	11.4%	1,009	1.2%	130,254	10.9%
Overseas	2,016	0.2%	(206)	(0.0%)	(2,222)	—	1,768	0.1%
Sub-total	206,027	25.3%	183,374	24.0%	(22,652)	(11.0%)	303,211	25.3%
Building construction								
Domestic - Public	36,705	4.5%	30,957	4.0%	(5,747)	(15.7%)	83,582	6.9%
Domestic - Private	532,927	65.6%	495,526	64.9%	(37,400)	(7.0%)	761,774	63.5%
Overseas	—	—	—	—	—	—	—	—
Sub-total	569,632	70.1%	526,483	68.9%	(43,148)	(7.6%)	845,356	70.4%
Construction total								
Domestic - Public	154,351	19.0%	127,164	16.6%	(27,187)	(17.6%)	254,780	21.2%
Domestic - Private	619,291	76.2%	582,900	76.3%	(36,391)	(5.9%)	892,028	74.4%
Overseas	2,016	0.2%	(206)	(0.0%)	(2,222)	—	1,768	0.1%
Sub-total	775,659	95.4%	709,858	92.9%	(65,800)	(8.5%)	1,148,577	95.7%
Real estate and other	37,116	4.6%	54,481	7.1%	17,365	46.8%	51,507	4.3%
Grand total	812,775	100.0%	764,340	100.0%	(48,435)	(6.0%)	1,200,085	100.0%

(2) Forecast of Contract Awards (Nonconsolidated)

	FY2017 Result (Apr 1, 2017 - Mar 31, 2018)		FY2018 Forecast (Apr 1, 2018 - Mar 31, 2019)		Change	
	JPY bil	Proportion	JPY bil	Proportion	JPY bil	%
Civil engineering						
Domestic	301.4	25.2%	295.0	23.6%	(6.4)	(2.1)
Overseas	1.7	0.1%	5.0	0.4%	3.2	182.7
Sub-total	303.2	25.3%	300.0	24.0%	(3.2)	(1.1)
Building construction						
Domestic	845.3	70.4%	900.0	72.0%	54.6	6.5
Overseas	—	—	—	—	—	—
Sub-total	845.3	70.4%	900.0	72.0%	54.6	6.5
Construction total						
Domestic	1,146.8	95.6%	1,195.0	95.6%	48.1	4.2
Overseas	1.7	0.1%	5.0	0.4%	3.2	182.7
Sub-total	1,148.5	95.7%	1,200.0	96.0%	51.4	4.5
Real estate and other	51.5	4.3%	50.0	4.0%	(1.5)	(2.9)
Grand total	1,200.0	100.0%	1,250.0	100.0%	49.9	4.2

(Note) No revisions have been made to our forecast announced on November 13, 2018.

(3) Breakdown of Revenues (Nonconsolidated)

	Q3 / FY2017 (Apr 1, 2017 - Dec 31, 2017)		Q3 / FY2018 (Apr 1, 2018 - Dec 31, 2018)		Change		FY2017 (Apr 1, 2017 - Mar 31, 2018)	
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
Civil engineering								
Domestic - Public	195,161	22.9%	139,402	15.7%	(55,758)	(28.6)	249,880	21.5%
Domestic - Private	69,220	8.1%	71,813	8.0%	2,593	3.7	93,109	8.0%
Overseas	23,153	2.7%	522	0.1%	(22,630)	(97.7)	23,598	2.0%
Sub-total	287,534	33.7%	211,737	23.8%	(75,796)	(26.4)	366,588	31.5%
Building construction								
Domestic - Public	71,764	8.4%	64,272	7.2%	(7,491)	(10.4)	92,915	8.0%
Domestic - Private	466,289	54.6%	580,586	65.2%	114,297	24.5	659,761	56.6%
Overseas	—	—	—	—	—	—	—	—
Sub-total	538,053	63.0%	644,859	72.4%	106,805	19.9	752,677	64.6%
Construction total								
Domestic - Public	266,925	31.3%	203,674	22.9%	(63,250)	(23.7)	342,795	29.5%
Domestic - Private	535,509	62.7%	652,400	73.2%	116,890	21.8	752,871	64.6%
Overseas	23,153	2.7%	522	0.1%	(22,630)	(97.7)	23,598	2.0%
Sub-total	825,587	96.7%	856,597	96.2%	31,009	3.8	1,119,266	96.1%
Real estate and other	28,233	3.3%	33,973	3.8%	5,739	20.3	45,909	3.9%
Grand total	853,821	100.0%	890,570	100.0%	36,748	4.3	1,165,175	100.0%

(4) Breakdown of Contract Backlogs (Nonconsolidated)

	As of	December 31, 2017		December 31, 2018		Change		March 31, 2018	
		JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
Civil engineering									
Domestic - Public		359,156	21.4%	314,794	19.4%	(44,361)	(12.4)	357,989	20.4%
Domestic - Private		142,200	8.5%	177,760	10.9%	35,560	25.0	162,200	9.3%
Overseas		5,321	0.3%	3,899	0.3%	(1,421)	(26.7)	4,627	0.3%
Sub-total		506,677	30.2%	496,454	30.6%	(10,223)	(2.0)	524,817	30.0%
Building construction									
Domestic - Public		117,403	7.0%	109,814	6.7%	(7,589)	(6.5)	143,129	8.2%
Domestic - Private		1,010,333	60.3%	960,648	59.1%	(49,685)	(4.9)	1,045,708	59.6%
Overseas		—	—	—	—	—	—	—	—
Sub-total		1,127,737	67.3%	1,070,462	65.8%	(57,274)	(5.1)	1,188,837	67.8%
Construction total									
Domestic - Public		476,559	28.4%	424,608	26.1%	(51,951)	(10.9)	501,118	28.6%
Domestic - Private		1,152,534	68.8%	1,138,408	70.0%	(14,125)	(1.2)	1,207,908	68.9%
Overseas		5,321	0.3%	3,899	0.3%	(1,421)	(26.7)	4,627	0.3%
Sub-total		1,634,415	97.5%	1,566,916	96.4%	(67,498)	(4.1)	1,713,655	97.8%
Real estate and other		42,041	2.5%	59,265	3.6%	17,223	41.0	38,757	2.2%
Grand total		1,676,456	100.0%	1,626,182	100.0%	(50,274)	(3.0)	1,752,412	100.0%