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February 10, 2022

Consolidated and Nonconsolidated Financial Statements

<under Japanese GAAP>

For the third quarter of the fiscal year ending March 31, 2022 ("Q3/FY2021")

(For the period from April 1, 2021 to December 31, 2021)

Company name : Kajima Corporation

Securities code : 1812

Representative : Hiromasa Amano, President and Representative Director

Inquiries : Sachihiko Mikami, General Manager of Accounting Department, Treasury Division

Dividend payable date (as planned) : —

Supplemental material on financial results : Available

Stock exchange listings : Tokyo 1st section, Nagoya 1st section

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*Amounts less than one million yen have been rounded down.

1. Consolidated Financial Highlights

(1) Financial Results

% : Representing year-on-year change

	Revenues		Operating income		Ordinary income		Net income attributable to owners of the parent	
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%
Q3/FY2021	1,482,578	6.7	88,655	(11.7)	106,809	(4.2)	81,423	6.4
Q3/FY2020	1,388,923	(3.4)	100,404	18.4	111,472	18.5	76,497	10.4

(Note) Comprehensive income (loss) Q3/FY2021 81,079 JPY mil (10.7%) Q3/FY2020 90,771 JPY mil 42.3%

	Basic net income per share	Diluted net income per share
	JPY	JPY
Q3/FY2021	162.75	—
Q3/FY2020	149.48	—

(2) Financial Positions

	Total assets	Total equity	Owners' equity ratio
	JPY mil	JPY mil	%
As of December 31, 2021	2,259,064	929,750	40.6
As of March 31, 2021	2,164,806	884,806	40.4

(Reference) Owners' equity (Total equity less noncontrolling interests)

As of December 31, 2021 917,680 JPY mil As of March 31, 2021 874,839 JPY mil

2. Dividends

	Dividends per share				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	JPY	JPY	JPY	JPY	JPY
FY2020	—	25.00	—	29.00	54.00
FY2021	—	27.00	—		
FY2021 (Forecast)				27.00	54.00

(Note) Revisions to the dividend forecast most recently announced : None

3. Forecast of Consolidated Financial Results for the fiscal year ending March 31, 2022

% : Representing year-on-year change

	Revenues		Operating income		Ordinary income		Net income attributable to owners of the parent		Basic net income per share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Full-year	2,080,000	9.1	117,500	(7.7)	144,000	3.1	95,000	(3.6)	190.02

(Note) Revisions to the financial forecast most recently announced : Applicable

* **Notes**

(1) Significant changes in the scope of consolidated subsidiaries : None

(2) Specific accounting treatments as to the quarterly financial statements : None

(3) Changes in accounting policies and accounting estimates, retrospective restatements
a. Changes in accounting policies based on revisions of accounting standards : Applicable
b. Changes in accounting policies other than "a" above : None
c. Changes in accounting estimates : None
d. Retrospective restatements : None

(Note) For details, please refer to Changes in accounting policies on page 5.

(4) Number of issued and outstanding shares (common stock)

a. Number of issued and outstanding shares (including treasury stock)

As of December 31, 2021	528,656,011	As of March 31, 2021	528,656,011
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b. Number of treasury stock

As of December 31, 2021	29,752,666	As of March 31, 2021	23,308,096
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c. Average number of shares

Q3/FY2021	500,290,040	Q3/FY2020	511,742,586
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(5) Forecast of nonconsolidated financial results for the fiscal year ending March 31, 2022

% : Representing year-on-year change

	Revenues		Operating income		Ordinary income		Net income		Basic net income per share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Full-year	1,230,000	3.4	77,000	(26.8)	87,000	(23.9)	67,000	(19.1)	133.76

(Note) Revisions to the financial forecast most recently announced : Applicable

* **These financial statements are outside the scope of quarterly review procedures by certified public accountant or audit corporation.**

* **Explanation regarding appropriate use of forecasts, and other notes**

The forecasts contained herein are based on information available as of the date of this announcement, and the actual results may differ materially from forecasts due to various factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheet

(JPY mil)

	As of March 31, 2021	As of December 31, 2021
Assets		
Current assets		
Cash and deposits	307,633	251,218
Notes and accounts receivable - trade	602,162	704,761
Inventories - real estate for sale	78,214	70,689
Inventories - construction projects in progress	54,938	16,251
Inventories - development projects in progress	103,505	146,408
Inventories - other	17,094	5,028
Other	100,374	133,812
Allowance for doubtful accounts	(980)	(1,089)
Total current assets	1,262,942	1,327,081
Noncurrent assets		
Property and equipment		
Land	232,311	245,298
Other - net	185,643	201,177
Total property and equipment	417,955	446,476
Intangible assets	11,330	11,560
Investments and other assets		
Investments in securities	350,351	336,973
Other	125,430	140,050
Allowance for doubtful accounts	(3,203)	(3,077)
Total investments and other assets	472,578	473,946
Total noncurrent assets	901,863	931,983
Total assets	2,164,806	2,259,064

(JPY mil)

	As of March 31, 2021	As of December 31, 2021
Liabilities		
Current liabilities		
Notes and accounts payable - trade	445,589	483,810
Short-term loans payable	143,416	146,525
Commercial paper	—	50,000
Current portion of bonds payable	10,000	—
Advances received on construction projects in progress	146,103	121,201
Provision	27,727	26,171
Other	217,242	208,311
Total current liabilities	990,080	1,036,020
Long-term liabilities		
Bonds payable	40,000	40,000
Long-term loans payable	123,616	122,552
Liability for retirement benefits	62,575	63,329
Other	63,728	67,412
Total long-term liabilities	289,919	293,294
Total liabilities	1,280,000	1,329,314
Equity		
Shareholders' equity		
Common stock	81,447	81,447
Capital surplus	43,271	42,718
Retained earnings	654,128	708,831
Treasury stock	(26,172)	(35,919)
Total shareholders' equity	752,675	797,077
Accumulated other comprehensive income (loss)		
Unrealized gain (loss) on available-for-sale securities	112,242	96,756
Deferred gain (loss) on derivatives under hedge accounting	(659)	(879)
Revaluation surplus of land	21,498	21,498
Foreign currency translation adjustments	(10,352)	3,616
Defined retirement benefit plans	(565)	(390)
Total accumulated other comprehensive income (loss)	122,163	120,602
Noncontrolling interests	9,967	12,070
Total equity	884,806	929,750
Total liabilities and equity	2,164,806	2,259,064

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
Consolidated Statement of Income

(JPY mil)

	Q3/FY2020 (Apr 1, 2020 - Dec 31, 2020)	Q3/FY2021 (Apr 1, 2021 - Dec 31, 2021)
Revenues		
Construction projects	1,224,221	1,283,861
Real estate and other	164,702	198,717
Total revenues	1,388,923	1,482,578
Cost of revenues		
Construction projects	1,073,852	1,153,871
Real estate and other	133,008	149,964
Total cost of revenues	1,206,860	1,303,836
Gross profit		
Construction projects	150,368	129,989
Real estate and other	31,694	48,752
Total gross profit	182,063	178,742
Selling, general and administrative expenses	81,659	90,087
Operating income	100,404	88,655
Nonoperating income		
Interest income	3,309	3,369
Dividends income	5,383	6,122
Equity in earnings of unconsolidated subsidiaries and affiliates	1,752	3,964
Equity in earnings of partnership	2,759	5,703
Other	2,170	3,600
Total nonoperating income	15,375	22,759
Nonoperating expenses		
Interest expense	2,056	1,855
Other	2,250	2,749
Total nonoperating expenses	4,306	4,605
Ordinary income	111,472	106,809
Extraordinary income		
Gain on sales of investment securities	3,703	10,954
Other	1,049	111
Total extraordinary income	4,753	11,065
Extraordinary losses		
Litigation settlement	26	1,610
Other	5,162	553
Total extraordinary losses	5,188	2,163
Income before income taxes	111,036	115,711
Income taxes - current	28,491	25,852
Income taxes - deferred	5,358	8,028
Total income taxes	33,849	33,881
Net income	77,187	81,829
Net income attributable to noncontrolling interests	690	406
Net income attributable to owners of the parent	76,497	81,423

Consolidated Statement of Comprehensive Income

(JPY mil)

	Q3/FY2020 (Apr 1, 2020 - Dec 31, 2020)	Q3/FY2021 (Apr 1, 2021 - Dec 31, 2021)
Net income	77,187	81,829
Other comprehensive income (loss)		
Unrealized gain (loss) on available-for-sale securities	21,804	(15,482)
Deferred gain (loss) on derivatives under hedge accounting	(219)	(375)
Foreign currency translation adjustments	(9,047)	15,090
Defined retirement benefit plans	223	162
Share of other comprehensive income (loss) in unconsolidated subsidiaries and affiliates	822	(144)
Total other comprehensive income (loss)	13,583	(750)
Comprehensive income (loss)	90,771	81,079
Total comprehensive income (loss) attributable to:		
Owners of the parent	90,426	79,862
Noncontrolling interests	345	1,217

Changes in accounting policies

Application of “Accounting Standard for Revenue Recognition”

The Company and its domestic subsidiaries (the “Companies”) have applied “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29 revised on March 31, 2020; hereinafter the “Revenue Recognition Standard”) and relevant implementation guidance from the beginning of the Q1/FY2021. Accordingly, the Companies recognize revenue as the amount expected to be entitled in exchange for the promised goods or services when the control of those goods or services is transferred to the customer.

In accordance with the transitional treatment stipulated in the proviso of paragraph 84 of the Revenue Recognition Standard, the cumulative effects of retrospective application of the new accounting policy, assuming it has been applied to periods prior to the beginning of the Q1/FY2021, has been added to or subtracted from retained earnings at the beginning of the Q1/FY2021, and the new accounting policy is applied from the said balance.

As a result, “Retained earnings” increased by JPY 1,404 million on the consolidated balance sheet at the beginning of the Q1/FY2021. In addition, the other major impacts to the consolidated balance sheet at the beginning of the Q1/FY2021 include decreases in “Inventories – construction projects in progress” by JPY 47,621 million, “Advances received on construction projects in progress” by JPY 16,503 million, “Notes and accounts payable – trade” by JPY 15,554 million, and “Inventories – other” by JPY 12,909 million as well as an increase in “Notes and accounts receivable – trade” by JPY 27,219 million.

Application of “Accounting Standard for Fair Value Measurement”

The Companies have applied “Accounting Standard for Fair Value Measurement” (ASBJ Statement No. 30 issued on July 4, 2019) and relevant accounting standards and implementation guidance from the beginning of the Q1/FY2021. In accordance with the transitional treatment stipulated in paragraph 19 of the “Accounting Standard for Fair Value Measurement” and paragraph 44-2 of the “Accounting Standard for Financial Instruments” (ASBJ Statement No. 10 revised on July 4, 2019), the new accounting policy set forth by the “Accounting Standard for Fair Value Measurement”, etc. is applied into the future.

The application of the new accounting policy had an immaterial impact on the consolidated financial statements for Q3/FY2021.

* ASBJ: The Accounting Standards Board of Japan

Segment Information

Information about Revenues, Profit (Loss) and Other Items

Q3/FY2021 (April 1, 2021 - December 31, 2021)

(JPY mil)

	Civil Engineering	Building Construction	Real Estate Development and Other	Domestic Subsidiaries and Affiliates	Overseas Subsidiaries and Affiliates	Total	Reconciliations	Consolidated
Revenues:								
Sales to external customers	196,916	649,601	27,088	160,322	448,649	1,482,578	—	1,482,578
Intersegment sales or transfers	—	2,407	3,178	67,542	590	73,719	(73,719)	—
Total	196,916	652,009	30,267	227,864	449,239	1,556,297	(73,719)	1,482,578
Segment profit	13,973	36,532	5,037	11,132	21,781	88,458	196	88,655

Subsequent Events

Recording of impairment loss

KAJIMA YANKIN PPP COMPANY LIMITED, the consolidated subsidiary in Myanmar of which Kajima holds 75% interests, has decided to revise its business plan (change of schedule) for the Myanmar Yankin Township mixed-used development project at the fourth quarter of its fiscal year (December 2021). As this decision applies to an indication of impairment loss, the Company expects to record an impairment loss of approximately JPY 16 billion (impact on net income attributable to owners of the parent will be approximately JPY 12 billion) as an extraordinary loss during the fourth quarter of the current fiscal year in its consolidated statement of income.

Nonconsolidated Financial Statements

(1) Nonconsolidated Balance Sheet

(JPY mil)

	As of March 31, 2021	As of December 31, 2021
Assets		
Current assets		
Cash and deposits	170,329	111,490
Notes and accounts receivable - trade	449,270	527,441
Inventories - real estate for sale	24,522	38,051
Inventories - construction projects in progress	30,848	10,542
Inventories - development projects in progress	70,996	59,978
Other	64,658	87,591
Allowance for doubtful accounts	(88)	(104)
Total current assets	810,537	834,992
Noncurrent assets		
Property and equipment		
Land	186,306	186,031
Other - net	96,012	107,910
Total property and equipment	282,319	293,941
Intangible assets	6,837	6,516
Investments and other assets		
Investments in securities	430,611	418,373
Other	34,600	41,662
Allowance for doubtful accounts	(5,996)	(5,945)
Total investments and other assets	459,214	454,090
Total noncurrent assets	748,371	754,548
Total assets	1,558,909	1,589,540

(JPY mil)

	As of March 31, 2021	As of December 31, 2021
Liabilities		
Current liabilities		
Notes and accounts payable - trade	295,583	335,107
Short-term loans payable	59,875	60,375
Commercial paper	—	50,000
Current portion of bonds payable	10,000	—
Advances received on construction projects in progress	110,381	77,580
Provision for warranties for completed construction projects	11,733	10,852
Provision for loss on construction projects in progress	14,070	13,390
Other	205,508	188,370
Total current liabilities	707,151	735,675
Long-term liabilities		
Bonds payable	40,000	40,000
Long-term loans payable	67,654	66,954
Liability for retirement benefits	54,162	54,903
Allowance for loss on investments in subsidiaries and affiliates	213	213
Other	51,292	52,923
Total long-term liabilities	213,321	214,994
Total liabilities	920,473	950,669
Equity		
Shareholders' equity		
Common stock	81,447	81,447
Capital surplus	45,530	45,575
Retained earnings	410,103	435,773
Treasury stock	(25,597)	(35,344)
Total shareholders' equity	511,483	527,451
Valuation and translation adjustments		
Unrealized gain (loss) on available-for-sale securities	106,869	91,336
Revaluation surplus of land	20,082	20,082
Total valuation and translation adjustments	126,951	111,419
Total equity	638,435	638,871
Total liabilities and equity	1,558,909	1,589,540

(2) Nonconsolidated Statement of Income

(JPY mil)

	Q3/FY2020 (Apr 1, 2020 - Dec 31, 2020)	Q3/FY2021 (Apr 1, 2021 - Dec 31, 2021)
Revenues		
Construction projects	823,336	848,925
Real estate and other	43,058	30,267
Total revenues	866,395	879,192
Cost of revenues		
Construction projects	704,252	750,849
Real estate and other	31,805	23,283
Total cost of revenues	736,058	774,133
Gross profit		
Construction projects	119,083	98,075
Real estate and other	11,252	6,983
Total gross profit	130,336	105,059
Selling, general and administrative expenses	46,018	49,515
Operating income	84,317	55,544
Nonoperating income	11,931	14,123
Nonoperating expenses	2,817	2,981
Ordinary income	93,431	66,686
Extraordinary income	4,293	8,977
Extraordinary losses	3,958	2,042
Income before income taxes	93,766	73,621
Income taxes	26,639	20,711
Net income	67,126	52,909

(Note) The Company has applied "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29 revised on March 31, 2020) and relevant implementation guidance from the beginning of the Q1/FY2021. As a result, "Retained earnings" increased by JPY 939 million on the nonconsolidated balance sheet at the beginning of the Q1/FY2021.

Financial Highlights

Operating Results

Consolidated

	Q3 / FY2020 (Apr 1, 2020 - Dec 31, 2020)		Q3 / FY2021 (Apr 1, 2021 - Dec 31, 2021)		Change	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	1,388.9		1,482.5		93.6	6.7
Construction	1,224.2		1,283.8		59.6	4.9
Real estate and other	164.7		198.7		34.0	20.7
Gross profit	182.0	13.1%	178.7	12.1%	(3.3)	(1.8)
Construction	150.3	12.3%	129.9	10.1%	(20.3)	(13.6)
Real estate and other	31.6	19.2%	48.7	24.5%	17.0	53.8
Selling, general and administrative expenses	81.6		90.0		8.4	10.3
Operating income	100.4	7.2%	88.6	6.0%	(11.7)	(11.7)
Nonoperating income - net	11.0		18.1		7.0	
<i>Financing</i>	6.6		7.6		1.0	
Ordinary income	111.4	8.0%	106.8	7.2%	(4.6)	(4.2)
Extraordinary income - net	(0.4)		8.9		9.3	
Net income attributable to owners of the parent	76.4	5.5%	81.4	5.5%	4.9	6.4
Construction contract awards	1,136.9		1,297.0		160.0	14.1
Domestic	833.4		872.7		39.2	4.7
Overseas	303.5		424.2		120.7	39.8
	As of March 31, 2021		As of December 31, 2021		Change	
	JPY bil		JPY bil		JPY bil	%
Interest-bearing debt	317.0		359.0		42.0	13.3

Nonconsolidated

	Q3 / FY2020 (Apr 1, 2020 - Dec 31, 2020)		Q3 / FY2021 (Apr 1, 2021 - Dec 31, 2021)		Change	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	866.3		879.1		12.7	1.5
Construction	823.3		848.9		25.5	3.1
Civil engineering	252.9		196.9		(55.9)	(22.1)
Building construction	570.4		652.0		81.5	14.3
Real estate and other	43.0		30.2		(12.7)	(29.7)
Gross profit	130.3	15.0%	105.0	11.9%	(25.2)	(19.4)
Construction	119.0	14.5%	98.0	11.6%	(21.0)	(17.6)
Civil engineering	41.4	16.4%	31.1	15.8%	(10.3)	(24.9)
Building construction	77.6	13.6%	66.9	10.3%	(10.6)	(13.7)
Real estate and other	11.2	26.1%	6.9	23.1%	(4.2)	(37.9)
Selling, general and administrative expenses	46.0		49.5		3.4	7.6
Operating income	84.3	9.7%	55.5	6.3%	(28.7)	(34.1)
Nonoperating income - net	9.1		11.1		2.0	
<i>Financing</i>	9.0		10.4		1.4	
Ordinary income	93.4	10.8%	66.6	7.6%	(26.7)	(28.6)
Extraordinary income - net	0.3		6.9		6.6	
Net income	67.1	7.7%	52.9	6.0%	(14.2)	(21.2)
Contract awards	780.3		845.7		65.4	8.4
Construction	738.9		804.8		65.8	8.9
Civil engineering	180.5		189.0		8.4	4.7
Building construction	558.3		615.7		57.4	10.3
Real estate and other	41.4		40.9		(0.4)	(1.1)
	As of March 31, 2021		As of December 31, 2021		Change	
	JPY bil		JPY bil		JPY bil	%
Interest-bearing debt	177.5		217.3		39.8	22.4

Financial Highlights - continued
Forecast of Operating Results

Consolidated

	FY2020 Result (Apr 1, 2020 - Mar 31, 2021)		FY2021 Forecast (Apr 1, 2021 - Mar 31, 2022)		Change		FY2021 Previous Forecast (announced on Nov 9, 2021)	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%	JPY bil	Ratio
Revenues	1,907.1		2,080.0		172.8	9.1	2,050.0	
Construction	1,673.5		1,807.0		133.4	8.0	1,806.0	
Real estate and other	233.5		273.0		39.4	16.9	244.0	
Gross profit	241.4	12.7%	250.0	12.0%	8.5	3.6	235.0	11.5%
Construction	196.0	11.7%	180.0	10.0%	(16.0)	(8.2)	179.0	9.9%
Real estate and other	45.4	19.4%	70.0	25.6%	24.5	54.2	56.0	23.0%
Selling, general and administrative expenses	114.1		132.5		18.3	16.1	125.5	
Operating income	127.2	6.7%	117.5	5.6%	(9.7)	(7.7)	109.5	5.3%
Nonoperating income - net	12.4		26.5		14.0		10.5	
<i>Financing</i>	8.0		8.2		0.1		5.6	
Ordinary income	139.7	7.3%	144.0	6.9%	4.2	3.1	120.0	5.9%
Extraordinary income - net	5.5		(4.0)		(9.5)		8.0	
Net income attributable to owners of the parent	98.5	5.2%	95.0	4.6%	(3.5)	(3.6)	86.0	4.2%
Construction contract awards	1,720.1		1,990.0		269.8	15.7	1,900.0	
Domestic	1,329.8		1,335.0		5.1	0.4	1,335.0	
Overseas	390.2		655.0		264.7	67.8	565.0	
	As of March 31, 2021	As of March 31, 2022		Change		FY2021 Previous Forecast (announced on Nov 9, 2021)		
	Result	Forecast				JPY bil		
	JPY bil	JPY bil		JPY bil	%	JPY bil		
Interest-bearing debt	317.0	430.0		112.9	35.6	430.0		

Nonconsolidated

	FY2020 Result (Apr 1, 2020 - Mar 31, 2021)		FY2021 Forecast (Apr 1, 2021 - Mar 31, 2022)		Change		FY2021 Previous Forecast (announced on Nov 9, 2021)	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%	JPY bil	Ratio
Revenues	1,189.5		1,230.0		40.4	3.4	1,230.0	
Construction	1,117.0		1,185.0		67.9	6.1	1,185.0	
Civil engineering	334.7		275.0		(59.7)	(17.9)	275.0	
Building construction	782.2		910.0		127.7	16.3	910.0	
Real estate and other	72.5		45.0		(27.5)	(37.9)	45.0	
Gross profit	171.1	14.4%	149.0	12.1%	(22.1)	(13.0)	149.0	12.1%
Construction	151.5	13.6%	137.0	11.6%	(14.5)	(9.6)	137.0	11.6%
Civil engineering	51.9	15.5%	43.0	15.6%	(8.9)	(17.2)	41.5	15.1%
Building construction	99.5	12.7%	94.0	10.3%	(5.5)	(5.6)	95.5	10.5%
Real estate and other	19.6	27.1%	12.0	26.7%	(7.6)	(39.0)	12.0	26.7%
Selling, general and administrative expenses	66.0		72.0		5.9	9.0	70.0	
Operating income	105.1	8.8%	77.0	6.3%	(28.1)	(26.8)	79.0	6.4%
Nonoperating income - net	9.1		10.0		0.8		8.0	
<i>Financing</i>	9.5		10.6		1.0		9.0	
Ordinary income	114.2	9.6%	87.0	7.1%	(27.2)	(23.9)	87.0	7.1%
Extraordinary income - net	4.4		8.0		3.5		4.0	
Net income	82.8	7.0%	67.0	5.4%	(15.8)	(19.1)	63.0	5.1%
Contract awards	1,265.2		1,280.0		14.7	1.2	1,280.0	
Construction	1,205.3		1,230.0		24.6	2.0	1,230.0	
Civil engineering	338.0		310.0		(28.0)	(8.3)	310.0	
Building construction	867.2		920.0		52.7	6.1	920.0	
Real estate and other	59.8		50.0		(9.8)	(16.4)	50.0	
	As of March 31, 2021	As of March 31, 2022		Change		FY2021 Previous Forecast (announced on Nov 9, 2021)		
	Result	Forecast				JPY bil		
	JPY bil	JPY bil		JPY bil	%	JPY bil		
Interest-bearing debt	177.5	200.0		22.4	12.7	200.0		

Financial Highlights - continued
Forecast of Contract Awards

Nonconsolidated

	FY2020 Result (Apr 1, 2020 - Mar 31, 2021)		FY2021 Forecast (Apr 1, 2021 - Mar 31, 2022)		Change		FY2021 Previous Forecast (announced on Nov 9, 2021)	
	JPY bil	Proportion	JPY bil	Proportion	JPY bil	%	JPY bil	Proportion
Civil engineering								
Domestic	337.7	26.7%	300.0	23.4%	(37.7)	(11.2)	300.0	23.4%
Overseas	0.3	0.0%	10.0	0.8%	9.6	—	10.0	0.8%
Sub-total	338.0	26.7%	310.0	24.2%	(28.0)	(8.3)	310.0	24.2%
Building construction								
Domestic	867.2	68.6%	920.0	71.9%	52.7	6.1	920.0	71.9%
Overseas	—	—	—	—	—	—	—	—
Sub-total	867.2	68.6%	920.0	71.9%	52.7	6.1	920.0	71.9%
Construction total								
Domestic	1,205.0	95.3%	1,220.0	95.3%	14.9	1.2	1,220.0	95.3%
Overseas	0.3	0.0%	10.0	0.8%	9.6	—	10.0	0.8%
Sub-total	1,205.3	95.3%	1,230.0	96.1%	24.6	2.0	1,230.0	96.1%
Real estate and other	59.8	4.7%	50.0	3.9%	(9.8)	(16.4)	50.0	3.9%
Grand total	1,265.2	100%	1,280.0	100%	14.7	1.2	1,280.0	100%

Supplementary Information:
Contract Awards, Revenues and Contract Backlogs (Nonconsolidated)

(1) Breakdown of Contract Awards (Nonconsolidated)

	Q3 / FY2020 (Apr 1, 2020 - Dec 31, 2020)		Q3 / FY2021 (Apr 1, 2021 - Dec 31, 2021)		Change		FY2020 (Apr 1, 2020 - Mar 31, 2021)	
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
Civil engineering								
Domestic - Public	82,761	10.6%	107,798	12.8%	25,036	30.3	159,892	12.6%
Domestic - Private	97,597	12.5%	71,143	8.4%	(26,454)	(27.1)	177,868	14.1%
Overseas	217	0.0%	10,061	1.2%	9,843	—	327	0.0%
Sub-total	180,577	23.1%	189,003	22.4%	8,425	4.7	338,088	26.7%
Building construction								
Domestic - Public	26,928	3.5%	37,995	4.5%	11,067	41.1	37,986	3.1%
Domestic - Private	531,399	68.1%	577,803	68.3%	46,403	8.7	829,305	65.5%
Overseas	—	—	—	—	—	—	—	—
Sub-total	558,327	71.6%	615,799	72.8%	57,471	10.3	867,291	68.6%
Construction total								
Domestic - Public	109,689	14.1%	145,793	17.3%	36,103	32.9	197,878	15.7%
Domestic - Private	628,997	80.6%	648,947	76.7%	19,949	3.2	1,007,173	79.6%
Overseas	217	0.0%	10,061	1.2%	9,843	—	327	0.0%
Sub-total	738,905	94.7%	804,802	95.2%	65,897	8.9	1,205,379	95.3%
Real estate and other	41,410	5.3%	40,938	4.8%	(471)	(1.1)	59,820	4.7%
Grand total	780,315	100%	845,741	100%	65,426	8.4	1,265,200	100%

(2) Breakdown of Revenues (Nonconsolidated)

	Q3 / FY2020 (Apr 1, 2020 - Dec 31, 2020)		Q3 / FY2021 (Apr 1, 2021 - Dec 31, 2021)		Change		FY2020 (Apr 1, 2020 - Mar 31, 2021)	
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
Civil engineering								
Domestic - Public	121,096	14.0%	105,071	12.0%	(16,025)	(13.2)	162,763	13.6%
Domestic - Private	131,207	15.1%	91,783	10.4%	(39,423)	(30.0)	171,254	14.4%
Overseas	605	0.1%	61	0.0%	(543)	(89.8)	773	0.1%
Sub-total	252,908	29.2%	196,916	22.4%	(55,992)	(22.1)	334,791	28.1%
Building construction								
Domestic - Public	47,625	5.5%	30,332	3.5%	(17,292)	(36.3)	62,459	5.3%
Domestic - Private	522,802	60.3%	621,676	70.7%	98,873	18.9	719,793	60.5%
Overseas	—	—	—	—	—	—	—	—
Sub-total	570,427	65.8%	652,009	74.2%	81,581	14.3	782,253	65.8%
Construction total								
Domestic - Public	168,721	19.5%	135,404	15.5%	(33,317)	(19.7)	225,222	18.9%
Domestic - Private	654,009	75.4%	713,459	81.1%	59,449	9.1	891,048	74.9%
Overseas	605	0.1%	61	0.0%	(543)	(89.8)	773	0.1%
Sub-total	823,336	95.0%	848,925	96.6%	25,588	3.1	1,117,045	93.9%
Real estate and other	43,058	5.0%	30,267	3.4%	(12,791)	(29.7)	72,516	6.1%
Grand total	866,395	100%	879,192	100%	12,797	1.5	1,189,562	100%

(3) Breakdown of Contract Backlogs (Nonconsolidated)

	As of December 31, 2020		As of December 31, 2021		Change		As of March 31, 2021		Changes due to application of "Accounting Standard for Revenue Recognition"
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion	JPY mil
Civil engineering									
Domestic - Public	296,609	17.4%	328,315	18.4%	31,705	10.7	332,074	17.8%	(6,485)
Domestic - Private	195,688	11.5%	214,943	12.1%	19,255	9.8	235,911	12.6%	(327)
Overseas	2,485	0.1%	11,096	0.6%	8,610	346.5	2,427	0.1%	(1,330)
Sub-total	494,783	29.0%	554,355	31.1%	59,571	12.0	570,412	30.5%	(8,144)
Building construction									
Domestic - Public	68,148	4.0%	70,496	4.0%	2,347	3.4	64,372	3.4%	(1,538)
Domestic - Private	1,091,964	63.9%	1,129,839	63.3%	37,874	3.5	1,192,878	63.9%	(19,166)
Overseas	—	—	—	—	—	—	—	—	—
Sub-total	1,160,113	67.9%	1,200,335	67.3%	40,222	3.5	1,257,250	67.3%	(20,705)
Construction total									
Domestic - Public	364,758	21.4%	398,811	22.4%	34,052	9.3	396,446	21.2%	(8,024)
Domestic - Private	1,287,653	75.4%	1,344,783	75.4%	57,129	4.4	1,428,790	76.5%	(19,494)
Overseas	2,485	0.1%	11,096	0.6%	8,610	346.5	2,427	0.1%	(1,330)
Sub-total	1,654,897	96.9%	1,754,691	98.4%	99,793	6.0	1,827,663	97.8%	(28,849)
Real estate and other	52,498	3.1%	29,095	1.6%	(23,403)	(44.6)	41,451	2.2%	(23,026)
Grand total	1,707,396	100%	1,783,786	100%	76,390	4.5	1,869,114	100%	(51,876)