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February 14, 2023

## Consolidated and Nonconsolidated Financial Statements

<under Japanese GAAP>

For the third quarter of the fiscal year ending March 31, 2023 ("Q3/FY2022")

(For the period from April 1, 2022 to December 31, 2022)

Company name : Kajima Corporation

Securities code : 1812

Representative : Hiromasa Amano, President and Representative Director

Inquiries : Sachihiko Mikami, General Manager of Accounting Department, Treasury Division

Dividend payable date (as planned) : -

Supplemental material on financial results : Available

Stock exchange listings : Tokyo Prime, Nagoya Premier

URL : <https://www.kajima.co.jp/>

Tel. +81-(0)3-5544-1111

\*Amounts less than one million yen have been rounded down.

### 1. Consolidated Financial Highlights

#### (1) Financial Results

% : Representing year-on-year change

	Revenues		Operating income		Ordinary income		Net income attributable to owners of the parent	
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%
Q3/FY2022	1,753,122	18.2	93,293	5.2	121,287	13.6	82,076	0.8
Q3/FY2021	1,482,578	6.7	88,655	( 11.7)	106,809	( 4.2)	81,423	6.4

(Note) Comprehensive income (loss) Q3/FY2022 128,119 JPY mil 58.0% Q3/FY2021 81,079 JPY mil (10.7%)

	Basic net income per share	Diluted net income per share
	JPY	JPY
Q3/FY2022	166.90	—
Q3/FY2021	162.75	—

#### (2) Financial Positions

	Total assets	Total equity	Owners' equity ratio
	JPY mil	JPY mil	%
As of December 31, 2022	2,764,731	1,039,599	37.3
As of March 31, 2022	2,337,741	953,566	40.5

(Reference) Owners' equity (Total equity less noncontrolling interests)

As of December 31, 2022 1,030,182 JPY mil As of March 31, 2022 945,704 JPY mil

### 2. Dividends

	Dividends per share				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	JPY	JPY	JPY	JPY	JPY
FY2021	—	27.00	—	31.00	58.00
FY2022	—	29.00	—		
FY2022 (Forecast)				33.00	62.00

(Note) Revisions to the dividend forecast most recently announced : Applicable

### 3. Forecast of Consolidated Financial Results for the fiscal year ending March 31, 2023

% : Representing year-on-year change

	Revenues		Operating income		Ordinary income		Net income attributable to owners of the parent		Basic net income per share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Full-year	2,400,000	15.4	121,000	( 1.9)	150,000	( 1.4)	105,000	1.1	214.14

(Note) Revisions to the financial forecast most recently announced : Applicable

**\* Notes**

(1) Significant changes in the scope of consolidated subsidiaries : Applicable

Newly consolidated : 2 companies (Central Capital Holdings Pte. Ltd., Eaton Real Estate Co. Ltd.)

(2) Specific accounting treatments as to the quarterly financial statements : None

(3) Changes in accounting policies and accounting estimates, retrospective restatements

a. Changes in accounting policies based on revisions of accounting standards : Applicable

b. Changes in accounting policies other than "a" above : None

c. Changes in accounting estimates : None

d. Retrospective restatements : None

(4) Number of issued and outstanding shares (common stock)

a. Number of issued and outstanding shares (including treasury stock)

As of December 31, 2022	528,656,011	As of March 31, 2022	528,656,011
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b. Number of treasury stock

As of December 31, 2022	42,567,237	As of March 31, 2022	36,217,562
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c. Average number of shares

Q3/FY2022	491,760,776	Q3/FY2021	500,290,040
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(5) Forecast of nonconsolidated financial results for the fiscal year ending March 31, 2023

% : Representing year-on-year change

	Revenues		Operating income		Ordinary income		Net income		Basic net income per share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Full-year	1,440,000	15.7	82,000	1.1	101,000	9.3	77,000	6.7	156.73

(Note) Revisions to the financial forecast most recently announced : Applicable

**\* These financial statements are outside the scope of quarterly review procedures by certified public accountant or audit corporation.**

**\* Explanation regarding appropriate use of forecasts, and other notes**

The forecasts contained herein are based on information available as of the date of this announcement, and the actual results may differ materially from forecasts due to various factors.

## Consolidated Financial Statements

## (1) Consolidated Balance Sheet

(JPY mil)

	As of March 31, 2022	As of December 31, 2022
<b>Assets</b>		
Current assets		
Cash and deposits	273,303	260,214
Notes and accounts receivable - trade	726,563	942,743
Inventories - real estate for sale	74,040	139,145
Inventories - construction projects in progress	9,408	15,305
Inventories - development projects in progress	183,132	262,098
Inventories - other	4,658	10,624
Other	121,562	146,344
Allowance for doubtful accounts	(1,957)	(2,576)
<b>Total current assets</b>	<b>1,390,711</b>	<b>1,773,900</b>
Noncurrent assets		
Property and equipment	427,581	459,969
Intangible assets	14,898	14,271
Investments and other assets		
Investments in securities	355,871	355,390
Other	151,856	164,154
Allowance for doubtful accounts	(3,177)	(2,953)
<b>Total investments and other assets</b>	<b>504,550</b>	<b>516,591</b>
<b>Total noncurrent assets</b>	<b>947,030</b>	<b>990,831</b>
<b>Total assets</b>	<b>2,337,741</b>	<b>2,764,731</b>

(JPY mil)

	As of March 31, 2022	As of December 31, 2022
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	501,962	569,005
Short-term loans payable	174,731	236,267
Commercial paper	40,000	165,000
Advances received on construction projects in progress	124,112	155,387
Provision	26,065	25,328
Other	240,797	228,245
Total current liabilities	1,107,668	1,379,234
Long-term liabilities		
Bonds payable	50,000	50,000
Long-term loans payable	95,173	158,135
Liability for retirement benefits	63,184	63,771
Other	68,148	73,990
Total long-term liabilities	276,507	345,898
Total liabilities	1,384,175	1,725,132
<b>Equity</b>		
Shareholders' equity		
Common stock	81,447	81,447
Capital surplus	42,313	42,362
Retained earnings	731,275	783,870
Treasury stock	(45,921)	(55,667)
Total shareholders' equity	809,114	852,012
Accumulated other comprehensive income (loss)		
Unrealized gain (loss) on available-for-sale securities	105,356	94,835
Deferred gain (loss) on derivatives under hedge accounting	(730)	(602)
Revaluation surplus of land	21,498	21,426
Foreign currency translation adjustments	10,588	62,419
Defined retirement benefit plans	(122)	90
Total accumulated other comprehensive income (loss)	136,590	178,169
Noncontrolling interests	7,861	9,417
Total equity	953,566	1,039,599
Total liabilities and equity	2,337,741	2,764,731

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income  
Consolidated Statement of Income

(JPY mil)

	Q3/FY2021 (Apr 1, 2021 - Dec 31, 2021)	Q3/FY2022 (Apr 1, 2022 - Dec 31, 2022)
Revenues		
Construction projects	1,283,861	1,529,856
Real estate and other	198,717	223,265
Total revenues	1,482,578	1,753,122
Cost of revenues		
Construction projects	1,153,871	1,395,165
Real estate and other	149,964	163,169
Total cost of revenues	1,303,836	1,558,335
Gross profit		
Construction projects	129,989	134,691
Real estate and other	48,752	60,095
Total gross profit	178,742	194,786
Selling, general and administrative expenses	90,087	101,493
Operating income	88,655	93,293
Nonoperating income		
Interest income	3,369	4,290
Dividends income	6,122	9,780
Equity in earnings of unconsolidated subsidiaries and affiliates	3,964	3,349
Equity in earnings of partnership	5,703	13,677
Other	3,600	3,311
Total nonoperating income	22,759	34,411
Nonoperating expenses		
Interest expense	1,855	2,774
Other	2,749	3,641
Total nonoperating expenses	4,605	6,416
Ordinary income	106,809	121,287
Extraordinary income		
Gain on sales of investment securities	10,954	6,834
Other	111	135
Total extraordinary income	11,065	6,969
Extraordinary losses		
Loss on disposals of noncurrent assets	278	205
Valuation loss on investment securities	238	122
Litigation settlement	1,610	—
Other	36	117
Total extraordinary losses	2,163	445
Income before income taxes	115,711	127,812
Income taxes - current	25,852	38,377
Income taxes - deferred	8,028	4,857
Total income taxes	33,881	43,235
Net income	81,829	84,577
Net income attributable to noncontrolling interests	406	2,501
Net income attributable to owners of the parent	81,423	82,076

## Consolidated Statement of Comprehensive Income

(JPY mil)

	Q3/FY2021 (Apr 1, 2021 - Dec 31, 2021)	Q3/FY2022 (Apr 1, 2022 - Dec 31, 2022)
Net income	81,829	84,577
Other comprehensive income (loss)		
Unrealized gain (loss) on available-for-sale securities	(15,482)	(10,527)
Deferred gain (loss) on derivatives under hedge accounting	(375)	(68)
Foreign currency translation adjustments	15,090	54,130
Defined retirement benefit plans	162	189
Share of other comprehensive income (loss) in unconsolidated subsidiaries and affiliates	(144)	(182)
Total other comprehensive income (loss)	(750)	43,541
Comprehensive income (loss)	81,079	128,119
Total comprehensive income (loss) attributable to:		
Owners of the parent	79,862	123,728
Noncontrolling interests	1,217	4,391

Segment Information

Information about Revenues, Profit (Loss) and Other Items

Q3/FY2022 (April 1, 2022 - December 31, 2022)

(JPY mil)

	Civil Engineering	Building Construction	Real Estate Development and Other	Domestic Subsidiaries and Affiliates	Overseas Subsidiaries and Affiliates	Total	Reconciliations	Consolidated
Revenues:								
Sales to external customers	218,416	756,189	29,167	170,629	578,719	1,753,122	—	1,753,122
Intersegment sales or transfers	—	11,367	2,806	83,658	330	98,162	(98,162)	—
Total	218,416	767,556	31,974	254,288	579,049	1,851,285	(98,162)	1,753,122
Segment profit	16,074	36,005	5,453	11,279	24,250	93,063	229	93,293

Nonconsolidated Financial Statements

(1) Nonconsolidated Balance Sheet

(JPY mil)

	As of March 31, 2022	As of December 31, 2022
<b>Assets</b>		
Current assets		
Cash and deposits	143,233	86,804
Notes and accounts receivable - trade	535,234	696,644
Inventories - real estate for sale	33,272	32,853
Inventories - construction projects in progress	5,795	8,586
Inventories - development projects in progress	71,855	82,030
Other	82,338	59,347
Allowance for doubtful accounts	(84)	(84)
Total current assets	871,645	966,182
Noncurrent assets		
Property and equipment		
Land	188,067	200,511
Other - net	110,288	114,017
Total property and equipment	298,356	314,529
Intangible assets	6,513	6,297
Investments and other assets		
Investments in securities	433,865	446,278
Other	38,504	37,640
Allowance for doubtful accounts	(5,920)	(5,857)
Total investments and other assets	466,449	478,061
Total noncurrent assets	771,319	798,888
Total assets	1,642,964	1,765,071



(JPY mil)

	As of March 31, 2022	As of December 31, 2022
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	361,073	376,893
Short-term loans payable	68,821	66,621
Commercial paper	40,000	165,000
Advances received on construction projects in progress	86,411	95,319
Provision for warranties for completed construction projects	10,863	10,488
Provision for loss on construction projects in progress	13,790	13,980
Other	208,755	174,425
Total current liabilities	789,714	902,727
Long-term liabilities		
Bonds payable	50,000	50,000
Long-term loans payable	40,508	42,708
Liability for retirement benefits	55,174	55,421
Allowance for loss on investments in subsidiaries and affiliates	213	213
Other	50,869	51,354
Total long-term liabilities	196,764	199,696
Total liabilities	986,479	1,102,424
<b>Equity</b>		
Shareholders' equity		
Common stock	81,447	81,447
Capital surplus	45,575	45,621
Retained earnings	455,057	481,991
Treasury stock	(45,346)	(55,093)
Total shareholders' equity	536,732	553,966
Valuation and translation adjustments		
Unrealized gain (loss) on available-for-sale securities	99,669	88,757
Deferred gain (loss) on derivatives under hedge accounting	0	(88)
Revaluation surplus of land	20,082	20,011
Total valuation and translation adjustments	119,752	108,680
Total equity	656,485	662,647
Total liabilities and equity	1,642,964	1,765,071

## (2) Nonconsolidated Statement of Income

(JPY mil)

	Q3/FY2021 (Apr 1, 2021 - Dec 31, 2021)	Q3/FY2022 (Apr 1, 2022 - Dec 31, 2022)
Revenues		
Construction projects	848,925	985,973
Real estate and other	30,267	31,974
Total revenues	879,192	1,017,947
Cost of revenues		
Construction projects	750,849	884,891
Real estate and other	23,283	24,345
Total cost of revenues	774,133	909,236
Gross profit		
Construction projects	98,075	101,082
Real estate and other	6,983	7,628
Total gross profit	105,059	108,710
Selling, general and administrative expenses	49,515	51,177
Operating income	55,544	57,533
Nonoperating income	14,123	22,767
Nonoperating expenses	2,981	2,981
Ordinary income	66,686	77,319
Extraordinary income	8,977	6,163
Extraordinary losses	2,042	297
Income before income taxes	73,621	83,185
Income taxes	20,711	26,713
Net income	52,909	56,471

## Financial Highlights

### Operating Results

#### Consolidated

	Q3 / FY2021 (Apr 1, 2021 - Dec 31, 2021)		Q3 / FY2022 (Apr 1, 2022 - Dec 31, 2022)		Change	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	1,482.5		1,753.1		270.5	18.2
Construction	1,283.8		1,529.8		245.9	19.2
Real estate and other	198.7		223.2		24.5	12.4
Gross profit	178.7	12.1%	194.7	11.1%	16.0	9.0
Construction	129.9	10.1%	134.6	8.8%	4.7	3.6
Real estate and other	48.7	24.5%	60.0	26.9%	11.3	23.3
Selling, general and administrative expenses	90.0		101.4		11.4	12.7
Operating income	88.6	6.0%	93.2	5.3%	4.6	5.2
Nonoperating income - net	18.1		27.9		9.8	
Ordinary income	106.8	7.2%	121.2	6.9%	14.4	13.6
Extraordinary income - net	8.9		6.5		(2.3)	
Net income attributable to owners of the parent	81.4	5.5%	82.0	4.7%	0.6	0.8
Construction contract awards	1,297.0		1,746.1		449.1	34.6
Domestic	872.7		1,219.3		346.6	39.7
Overseas	424.2		526.7		102.4	24.2
	As of March 31, 2022		As of December 31, 2022		Change	
	JPY bil		JPY bil		JPY bil	%
Interest-bearing debt	359.9		609.4		249.4	69.3

#### Nonconsolidated

	Q3 / FY2021 (Apr 1, 2021 - Dec 31, 2021)		Q3 / FY2022 (Apr 1, 2022 - Dec 31, 2022)		Change	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	879.1		1,017.9		138.7	15.8
Construction	848.9		985.9		137.0	16.1
Civil engineering	196.9		218.4		21.5	10.9
Building construction	652.0		767.5		115.5	17.7
Real estate and other	30.2		31.9		1.7	5.6
Gross profit	105.0	11.9%	108.7	10.7%	3.6	3.5
Construction	98.0	11.6%	101.0	10.3%	3.0	3.1
Civil engineering	31.1	15.8%	33.4	15.3%	2.3	7.5
Building construction	66.9	10.3%	67.6	8.8%	0.6	1.0
Real estate and other	6.9	23.1%	7.6	23.9%	0.6	9.2
Selling, general and administrative expenses	49.5		51.1		1.6	3.4
Operating income	55.5	6.3%	57.5	5.7%	1.9	3.6
Nonoperating income - net	11.1		19.7		8.6	
Ordinary income	66.6	7.6%	77.3	7.6%	10.6	15.9
Extraordinary income - net	6.9		5.8		(1.0)	
Net income	52.9	6.0%	56.4	5.5%	3.5	6.7
Contract awards	845.7		1,168.9		323.2	38.2
Construction	804.8		1,133.6		328.8	40.9
Civil engineering	189.0		231.8		42.8	22.7
Building construction	615.7		901.7		285.9	46.4
Real estate and other	40.9		35.3		(5.6)	(13.7)

#### Domestic Subsidiaries and Affiliates

	Q3 / FY2021 (Apr 1, 2021 - Dec 31, 2021)		Q3 / FY2022 (Apr 1, 2022 - Dec 31, 2022)		Change	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	229.9		246.6		16.6	7.3
Net income attributable to owners of the parent	10.2	4.5%	10.5	4.3%	0.3	3.3

#### Overseas Subsidiaries and Affiliates

	Q3 / FY2021 (Apr 1, 2021 - Dec 31, 2021)		Q3 / FY2022 (Apr 1, 2022 - Dec 31, 2022)		Change	
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%
Revenues	449.4		579.2		129.7	28.9
Net income attributable to owners of the parent	25.5	5.7%	27.5	4.8%	2.0	8.2

(Note) Figures for Domestic and Overseas Subsidiaries and Affiliates are before internal transaction adjustments.

**Financial Highlights - continued**  
**Forecast of Operating Results**

**Consolidated**

	FY2021 Result		FY2022 Forecast		Change		FY2022 Previous Forecast (announced on Nov 10, 2022)	
	(Apr 1, 2021 - Mar 31, 2022)		(Apr 1, 2022 - Mar 31, 2023)					
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%	JPY bil	Ratio
Revenues	2,079.6		2,400.0		320.3	15.4	2,430.0	
Construction	1,797.7		2,123.0		325.2	18.1	2,159.0	
Real estate and other	281.9		277.0		(4.9)	(1.7)	271.0	
Gross profit	255.7	12.3%	263.0	11.0%	7.2	2.8	257.0	10.6%
Construction	183.8	10.2%	193.7	9.1%	9.8	5.3	185.0	8.6%
Real estate and other	71.8	25.5%	69.3	25.0%	(2.5)	(3.5)	72.0	26.6%
Selling, general and administrative expenses	132.3		142.0		9.6	7.3	144.0	
Operating income	123.3	5.9%	121.0	5.0%	(2.3)	(1.9)	113.0	4.7%
Nonoperating income - net	28.7		29.0		0.2		28.0	
Ordinary income	152.1	7.3%	150.0	6.3%	(2.1)	(1.4)	141.0	5.8%
Extraordinary income - net	(1.7)		11.0		12.7		11.0	
Net income attributable to owners of the parent	103.8	5.0%	105.0	4.4%	1.1	1.1	100.0	4.1%
Construction contract awards	1,929.8		2,110.0		180.1	9.3	2,230.0	
Domestic	1,249.0		1,500.0		250.9	20.1	1,490.0	
Overseas	680.8		610.0		(70.8)	(10.4)	740.0	
	As of March 31, 2022		As of March 31, 2023		Change		As of March 31, 2023 Previous Forecast (announced on Nov 10, 2022)	
	Result		Forecast				JPY bil	
	JPY bil		JPY bil		JPY bil	%		
Interest-bearing debt	359.9		550.0		190.0	52.8	550.0	

**Nonconsolidated**

	FY2021 Result		FY2022 Forecast		Change		FY2022 Previous Forecast (announced on Nov 10, 2022)	
	(Apr 1, 2021 - Mar 31, 2022)		(Apr 1, 2022 - Mar 31, 2023)					
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%	JPY bil	Ratio
Revenues	1,244.9		1,440.0		195.0	15.7	1,390.0	
Construction	1,192.5		1,395.0		202.4	17.0	1,350.0	
Civil engineering	271.8		295.0		23.1	8.5	290.0	
Building construction	920.6		1,100.0		179.3	19.5	1,060.0	
Real estate and other	52.4		45.0		(7.4)	(14.1)	40.0	
Gross profit	154.1	12.4%	156.0	10.8%	1.8	1.2	145.0	10.4%
Construction	139.9	11.7%	145.0	10.4%	5.0	3.6	135.0	10.0%
Civil engineering	44.9	16.5%	50.0	16.9%	5.0	11.3	45.0	15.5%
Building construction	95.0	10.3%	95.0	8.6%	(0.0)	(0.0)	90.0	8.5%
Real estate and other	14.2	27.1%	11.0	24.4%	(3.2)	(22.6)	10.0	25.0%
Selling, general and administrative expenses	73.0		74.0		0.9	1.3	73.0	
Operating income	81.0	6.5%	82.0	5.7%	0.9	1.1	72.0	5.2%
Nonoperating income - net	11.3		19.0		7.6		15.0	
Ordinary income	92.4	7.4%	101.0	7.0%	8.5	9.3	87.0	6.3%
Extraordinary income - net	9.9		10.0		0.0		9.0	
Net income	72.1	5.8%	77.0	5.3%	4.8	6.7	68.0	4.9%
Contract awards	1,213.4		1,430.0		216.5	17.8	1,420.0	
	As of March 31, 2022		As of March 31, 2023		Change		As of March 31, 2023 Previous Forecast (announced on Nov 10, 2022)	
	Result		Forecast				JPY bil	
	JPY bil		JPY bil		JPY bil	%		
Interest-bearing debt	199.3		230.0		30.6	15.4	230.0	

**Domestic Subsidiaries and Affiliates**

	FY2021 Result		FY2022 Forecast		Change		FY2022 Previous Forecast (announced on Nov 10, 2022)	
	(Apr 1, 2021 - Mar 31, 2022)		(Apr 1, 2022 - Mar 31, 2023)					
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%	JPY bil	Ratio
Revenues	319.1		340.0		20.8	6.5	345.1	
Net income attributable to owners of the parent	14.7	4.6%	15.0	4.4%	0.2	1.6	14.0	4.1%

**Overseas Subsidiaries and Affiliates**

	FY2021 Result		FY2022 Forecast		Change		FY2022 Previous Forecast (announced on Nov 10, 2022)	
	(Apr 1, 2021 - Mar 31, 2022)		(Apr 1, 2022 - Mar 31, 2023)					
	JPY bil	Ratio	JPY bil	Ratio	JPY bil	%	JPY bil	Ratio
Revenues	624.2		740.0		115.7	18.5	829.4	
Net income attributable to owners of the parent	24.8	4.0%	27.0	3.6%	2.1	8.7	31.6	3.8%

(Note) Figures for Domestic and Overseas Subsidiaries and Affiliates are before internal transaction adjustments.

**Financial Highlights - continued**  
**Forecast of Contract Awards**

**Nonconsolidated**

	FY2021 Result (Apr 1, 2021 - Mar 31, 2022)		FY2022 Forecast (Apr 1, 2022 - Mar 31, 2023)		Change		FY2022 Previous Forecast (announced on Nov 10, 2022)	
	JPY bil	Proportion	JPY bil	Proportion	JPY bil	%	JPY bil	Proportion
<b>Civil engineering</b>								
Domestic	258.1	21.3%	330.0	23.1%	71.8	27.8	310.0	21.8%
Overseas	10.3	0.8%	—	—	(10.3)	—	10.0	0.7%
<b>Sub-total</b>	<b>268.5</b>	<b>22.1%</b>	<b>330.0</b>	<b>23.1%</b>	<b>61.4</b>	<b>22.9</b>	<b>320.0</b>	<b>22.5%</b>
<b>Building construction</b>								
Domestic	882.2	72.7%	1,050.0	73.4%	167.7	19.0	1,050.0	74.0%
Overseas	—	—	—	—	—	—	—	—
<b>Sub-total</b>	<b>882.2</b>	<b>72.7%</b>	<b>1,050.0</b>	<b>73.4%</b>	<b>167.7</b>	<b>19.0</b>	<b>1,050.0</b>	<b>74.0%</b>
<b>Construction total</b>								
Domestic	1,140.4	94.0%	1,380.0	96.5%	239.5	21.0	1,360.0	95.8%
Overseas	10.3	0.8%	—	—	(10.3)	—	10.0	0.7%
<b>Sub-total</b>	<b>1,150.8</b>	<b>94.8%</b>	<b>1,380.0</b>	<b>96.5%</b>	<b>229.1</b>	<b>19.9</b>	<b>1,370.0</b>	<b>96.5%</b>
<b>Real estate and other</b>	<b>62.6</b>	<b>5.2%</b>	<b>50.0</b>	<b>3.5%</b>	<b>(12.6)</b>	<b>(20.1)</b>	<b>50.0</b>	<b>3.5%</b>
<b>Grand total</b>	<b>1,213.4</b>	<b>100%</b>	<b>1,430.0</b>	<b>100%</b>	<b>216.5</b>	<b>17.8</b>	<b>1,420.0</b>	<b>100%</b>

**Supplementary Information:**  
**Contract Awards, Revenues and Contract Backlogs (Nonconsolidated)**

(1) Breakdown of Contract Awards (Nonconsolidated)

	Q3 / FY2021 (Apr 1, 2021 - Dec 31, 2021)		Q3 / FY2022 (Apr 1, 2022 - Dec 31, 2022)		Change		FY2021 (Apr 1, 2021 - Mar 31, 2022)	
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
<b>Civil engineering</b>								
Domestic - Public	107,798	12.8%	156,465	13.4%	48,667	45.1	154,190	12.7%
Domestic - Private	71,143	8.4%	75,349	6.5%	4,206	5.9	104,000	8.6%
Overseas	10,061	1.2%	58	0.0%	(10,003)	(99.4)	10,368	0.8%
<b>Sub-total</b>	<b>189,003</b>	<b>22.4%</b>	<b>231,873</b>	<b>19.9%</b>	<b>42,870</b>	<b>22.7</b>	<b>268,559</b>	<b>22.1%</b>
<b>Building construction</b>								
Domestic - Public	37,995	4.5%	15,219	1.3%	(22,775)	(59.9)	50,020	4.1%
Domestic - Private	577,803	68.3%	886,536	75.8%	308,733	53.4	832,255	68.6%
Overseas	—	—	—	—	—	—	—	—
<b>Sub-total</b>	<b>615,799</b>	<b>72.8%</b>	<b>901,756</b>	<b>77.1%</b>	<b>285,957</b>	<b>46.4</b>	<b>882,275</b>	<b>72.7%</b>
<b>Construction total</b>								
Domestic - Public	145,793	17.3%	171,685	14.7%	25,891	17.8	204,210	16.8%
Domestic - Private	648,947	76.7%	961,886	82.3%	312,939	48.2	936,255	77.2%
Overseas	10,061	1.2%	58	0.0%	(10,003)	(99.4)	10,368	0.8%
<b>Sub-total</b>	<b>804,802</b>	<b>95.2%</b>	<b>1,133,630</b>	<b>97.0%</b>	<b>328,827</b>	<b>40.9</b>	<b>1,150,835</b>	<b>94.8%</b>
<b>Real estate and other</b>	<b>40,938</b>	<b>4.8%</b>	<b>35,334</b>	<b>3.0%</b>	<b>(5,604)</b>	<b>(13.7)</b>	<b>62,606</b>	<b>5.2%</b>
<b>Grand total</b>	<b>845,741</b>	<b>100%</b>	<b>1,168,965</b>	<b>100%</b>	<b>323,223</b>	<b>38.2</b>	<b>1,213,441</b>	<b>100%</b>

(2) Breakdown of Revenues (Nonconsolidated)

	Q3 / FY2021 (Apr 1, 2021 - Dec 31, 2021)		Q3 / FY2022 (Apr 1, 2022 - Dec 31, 2022)		Change		FY2021 (Apr 1, 2021 - Mar 31, 2022)	
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
<b>Civil engineering</b>								
Domestic - Public	105,071	12.0%	111,282	10.9%	6,211	5.9	145,955	11.7%
Domestic - Private	91,783	10.4%	106,727	10.5%	14,944	16.3	125,668	10.1%
Overseas	61	0.0%	406	0.1%	345	558.5	215	0.0%
<b>Sub-total</b>	<b>196,916</b>	<b>22.4%</b>	<b>218,416</b>	<b>21.5%</b>	<b>21,500</b>	<b>10.9</b>	<b>271,839</b>	<b>21.8%</b>
<b>Building construction</b>								
Domestic - Public	30,332	3.5%	29,514	2.9%	(818)	(2.7)	50,061	4.1%
Domestic - Private	621,676	70.7%	738,042	72.5%	116,366	18.7	870,610	69.9%
Overseas	—	—	—	—	—	—	—	—
<b>Sub-total</b>	<b>652,009</b>	<b>74.2%</b>	<b>767,556</b>	<b>75.4%</b>	<b>115,547</b>	<b>17.7</b>	<b>920,671</b>	<b>74.0%</b>
<b>Construction total</b>								
Domestic - Public	135,404	15.5%	140,796	13.8%	5,392	4.0	196,017	15.8%
Domestic - Private	713,459	81.1%	844,769	83.0%	131,310	18.4	996,278	80.0%
Overseas	61	0.0%	406	0.1%	345	558.5	215	0.0%
<b>Sub-total</b>	<b>848,925</b>	<b>96.6%</b>	<b>985,973</b>	<b>96.9%</b>	<b>137,048</b>	<b>16.1</b>	<b>1,192,511</b>	<b>95.8%</b>
<b>Real estate and other</b>	<b>30,267</b>	<b>3.4%</b>	<b>31,974</b>	<b>3.1%</b>	<b>1,706</b>	<b>5.6</b>	<b>52,412</b>	<b>4.2%</b>
<b>Grand total</b>	<b>879,192</b>	<b>100%</b>	<b>1,017,947</b>	<b>100%</b>	<b>138,754</b>	<b>15.8</b>	<b>1,244,923</b>	<b>100%</b>

## (3) Breakdown of Contract Backlogs (Nonconsolidated)

	As of December 31, 2021		As of December 31, 2022		Change		As of March 31, 2022	
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
<b>Civil engineering</b>								
Domestic - Public	328,315	18.4%	379,005	19.6%	50,690	15.4	333,822	18.7%
Domestic - Private	214,943	12.1%	182,537	9.4%	(32,406)	(15.1)	213,915	12.0%
Overseas	11,096	0.6%	10,901	0.5%	(194)	(1.8)	11,249	0.6%
<b>Sub-total</b>	<b>554,355</b>	<b>31.1%</b>	<b>572,445</b>	<b>29.5%</b>	<b>18,089</b>	<b>3.3</b>	<b>558,987</b>	<b>31.3%</b>
<b>Building construction</b>								
Domestic - Public	70,496	4.0%	48,497	2.5%	(21,998)	(31.2)	62,792	3.5%
Domestic - Private	1,129,839	63.3%	1,283,851	66.3%	154,012	13.6	1,135,357	63.6%
Overseas	—	—	—	—	—	—	—	—
<b>Sub-total</b>	<b>1,200,335</b>	<b>67.3%</b>	<b>1,332,349</b>	<b>68.8%</b>	<b>132,013</b>	<b>11.0</b>	<b>1,198,149</b>	<b>67.1%</b>
<b>Construction total</b>								
Domestic - Public	398,811	22.4%	427,503	22.1%	28,692	7.2	396,615	22.2%
Domestic - Private	1,344,783	75.4%	1,466,389	75.7%	121,606	9.0	1,349,272	75.6%
Overseas	11,096	0.6%	10,901	0.5%	(194)	(1.8)	11,249	0.6%
<b>Sub-total</b>	<b>1,754,691</b>	<b>98.4%</b>	<b>1,904,794</b>	<b>98.3%</b>	<b>150,103</b>	<b>8.6</b>	<b>1,757,137</b>	<b>98.4%</b>
<b>Real estate and other</b>	<b>29,095</b>	<b>1.6%</b>	<b>31,978</b>	<b>1.7%</b>	<b>2,883</b>	<b>9.9</b>	<b>28,618</b>	<b>1.6%</b>
<b>Grand total</b>	<b>1,783,786</b>	<b>100%</b>	<b>1,936,773</b>	<b>100%</b>	<b>152,986</b>	<b>8.6</b>	<b>1,785,755</b>	<b>100%</b>