

March 14, 2006

## KAJIMA CORPORATION

### Announcement of a Revision to Remuneration for Directors, Corporate Auditors and Executive Officers

This is to notify that the Board of Directors of Kajima Corporation has resolved a revised remuneration policy for directors, corporate auditors and executive officers, which centers on a revision to the retirement compensation system at the board of directors' meeting held today on March 14, 2006.

The Board has resolved to abolish the retirement compensation system for the directors, the corporate auditors and the executive officers as of the date of the general stockholders' meeting scheduled in June this year. The retirement compensation will be provided up to the amount corresponding to the date of abolishment and will be paid to the directors, the corporate auditors and the executive officers at the time of their retirement from the position.

We are planning to implement this revision after it is resolved at the general stockholders' meeting to be convened in June this year and also at a board of directors' meeting to be convened thereafter.

Further information is available at:

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