

Business: Holding company for subsidiaries in Southeast Asia, investing and financing to the subsidiaries and affiliated companies, and construction business.

7. Financial outlook

The profit from the transaction shall be reflected in the consolidated financial results of Kajima Corporation for the financial year ending March 31, 2008 (“FY2007”). We plan to release our financial forecast for FY2007 when we announce the financial results for the financial year ending March 31, 2007 (“FY2006”).

Estimated sale price and profit (on a consolidated basis)

- Sale price:

Singapore Dollar 273 million. (approx. ¥21.6 billion)

- Gain on the sale (extraordinary profit):

Approx. Singapore Dollar 162 million. (approx. ¥12.8 billion)

NOTE:

The above estimations are based on our judgments made with information available as of the date of this announcement. Accordingly, the estimated results could differ from those set out above due to a variety of factors.

Further information is available at:

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