

# KAJIMA CORPORATION

## **Announcement of Board Resolution regarding Acquisition of Treasury Shares and related matters**

This is to announce that the Board of Directors of Kajima Corporation resolved, as below, matters related to acquisition of treasury shares pursuant to Article 156 of the Companies Act as applied mutatis mutandis to Section 3, Article 165 of the act.

### **1. Objective of Acquisition**

Aimed at raising the shareholder value per share and accelerating flexible capital policies.

### **2. Details of Acquisition**

- 1) Type of Shares to be acquired: Common Share of Kajima Corporation
- 2) Number of Shares for acquisition: 35,000,000 shares (maximum)  
(Equivalent to about 3.3% of total number of outstanding shares excluding treasury shares)
- 3) Total Acquisition Price: 14 billion Japanese Yen (maximum)
- 4) Acquisition Period: From 15 November 2007 to 19 March 2008

### **(Treasury shareholdings as at 31 October 2007)**

- Total number of outstanding shares excluding treasury shares: 1,055,003,405 shares
- Treasury shares: 2,308,617 shares

Further information is available at:

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