

KAJIMA CORPORATION

Latest Progress and Completion of Purchase of Treasury Shares

This is to report our latest progress of treasury share purchase, which has been made pursuant to Article 156 of the Companies Act as applied mutatis mutandis to Section 3, Article 165 of the act.

Latest progress of purchase

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| 1) Types of shares purchased: | Common share of Kajima Corporation |
| 2) Purchase period: | From 18 December 2007 to 27 December 2007
(inclusive) |
| 3) Total number of shares purchased: | 10,700,000 shares |
| 4) Total purchase price: | 3,894,107,277 Japanese Yen |
| 5) Purchase method: | Purchased through Tokyo Stock Exchange |

As a result of the above progress of purchase, the total number of shares we purchased has reached the maximum number of 35,000,000 shares for purchase. We have therefore completed our treasury share purchase programme in accordance with the resolution made at our board meeting on 13 November 2007.

Result of purchase completed during the entire purchase period in accordance with the board resolution

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|---|-----------------------------|
| 1) Accumulative number of shares purchased: | 35,000,000 shares |
| 2) Accumulative purchase price: | 12,215,533,039 Japanese Yen |

(Details of board resolution on 13 November 2007)

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| 1) Type of shares to be purchased: | Common share of Kajima Corporation |
| 2) Total number of shares for purchase: | 35,000,000 shares (maximum)
(Equivalent to about 3.3% of total number of
outstanding shares excluding treasury shares) |
| 3) Total purchase price: | 14 billion Japanese Yen (maximum) |
| 4) Purchase period: | From 15 November 2007 to 19 March 2008 |

Further information is available at:

(Mr.) Kenji Takizawa
General Manager,
Finance Department, Treasury Division,
Kajima Corporation

3-1, Motoakasaka 1-chome,
Minato-ku, Tokyo 107-8388, Japan
Telephone 81-3-5544-1111
Facsimile 81-3-6438-2700