

KAJIMA CORPORATION

Notice Concerning Decision on Matters Relating to Acquisition of Own Shares (Acquisition of Own Shares from its Subsidiary pursuant to Article 163 of the Companies Act)

At a meeting held today, the Board of Directors of Kajima Corporation resolved pursuant to the provision of Article 163 of the Companies Act as applicable through the incorporation of certain provision of Article 156 of the Companies Act, on matters related to acquisition of own shares held by its subsidiary. We hereby inform you of the following.

1. **Name of the subsidiary** Kajima Road Co., Ltd.
2. **Details relating to the acquisition**
 - 1) Type of shares to be acquired: Common Stock of Kajima Corporation
 - 2) Aggregate number of shares to be acquired: 4,877,869 shares
(The ratio to the aggregate number of issued shares (excluding own shares): 0.48%)
 - 3) Aggregate acquisition cost : Approximately 1,500,000,000 Japanese Yen
[The amount obtained by multiplying the average of the closing price of Common Stock of Kajima Corporation at Tokyo Stock Exchange for the five business days from 10 August 2009 to 14 August 2009 (Round up a fraction. The average of the closing price is adjusted to 93% or 107% of the closing price on the contract date.) by 4,877,869 shares.]
 - 4) Projected date of acquisition of own shares: 17 August 2009 (contract base)
 - 5) Method of acquisition Purchase through bilateral transaction

3. Kajima Road Co., Ltd. Corporate information

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|----------------------|---|
| Head office | 7-27, Kouraku 1-chome, Bunkyo-ku, Tokyo Japan |
| Representative | Hirohisa Takita, President |
| Establishment | February 1958 |
| Capital amount | 4,000,000,000 Japanese Yen |
| Contents of business | Building and designing pavement construction, building construction, and civil-engineering work |
| Parent company | Kajima Corporation Ownership ratio of voting rights: 50.5% |

(Reference) Own shareholdings as of 31 July 2009

- Aggregate number of issued shares excluding own shares: 1,019,548,252 shares
- Own shares: 37,763,770 shares

Further information is available at:

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