

April 14, 2020

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Representative: Yoshikazu Oshimi
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Securities code: 1812
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Partial Amendments to the Articles of Incorporation

Kajima Corporation (the “Company”) hereby announces that it resolved, at the Board of Directors’ Meeting held today, to propose “Partial Amendments to the Articles of Incorporation” at the 123rd Ordinary Stockholders’ Meeting, which is scheduled to be held on June 25, 2020. The details are as follows.

1. Reasons for amendments

With a view to further strengthening its corporate governance, the Company proposes to amend the following two points.

- (1) Regarding the current Article 19 of the Articles of Incorporation, “Number of Directors,” the Company proposes to reduce the number of Directors from “not more than twenty (20)” to “not more than thirteen (13)” in order to keep an appropriate number of Directors.
- (2) Regarding the current Article 21 of the Articles of Incorporation, “Term of Office of Directors,” the Company proposes to shorten the term of office of Directors from “within two (2) years” to “within one (1) year” in order to further clarify the managerial responsibilities of Directors and build a management system that can swiftly respond to changes in the business environment.

2. Contents of amendments

Proposed amendments are as follows:

(Underlined parts are amended.)

Current Articles of Incorporation	Proposed Amendments
<p style="text-align: center;">CHAPTER IV DIRECTORS AND BOARD OF DIRECTORS</p> <p>Article 19. Number of Directors The Company shall have not more than <u>twenty (20)</u> Directors.</p> <p>Article 20. (Text omitted)</p> <p>Article 21. Term of Office of Directors The term of office of Directors shall expire at the closing of the Ordinary Stockholders’ Meeting for the last fiscal year of the Company ending within <u>two (2) years</u> after their election.</p>	<p style="text-align: center;">CHAPTER IV DIRECTORS AND BOARD OF DIRECTORS</p> <p>Article 19. Number of Directors The Company shall have not more than <u>thirteen (13)</u> Directors.</p> <p>Article 20. (Unchanged)</p> <p>Article 21. Term of Office of Directors The term of office of Directors shall expire at the closing of the Ordinary Stockholders’ Meeting for the last fiscal year of the Company ending within <u>one (1) year</u> after their election.</p>

3. Schedule

Scheduled date of General Stockholders' Meeting to amend the Articles of Incorporation: June 25, 2020

Scheduled effective date of the amendments to the Articles of Incorporation: June 25, 2020

Disclaimer: This document is an English translation of the announcement titled "Partial Amendments to the Articles of Incorporation" which is filed with Stock Exchanges in Japan on April 14, 2020. The Company provides this translation for your reference and convenience only without any warranty as to its accuracy. In case of any discrepancy between the translation and the Japanese original, the latter shall prevail.