

May 14, 2021

Company name: Kajima Corporation
Representative: Yoshikazu Oshimi
President and Representative Director
Securities code: 1812
(Tokyo 1st section, Nagoya 1st section)
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Announcement of Dividend of Surplus

Kajima Corporation (the “Company”), at the Board of Directors’ Meeting held today, adopted a resolution on the submission of the proposal for the dividend of surplus with the record date of March 31, 2021 to the 124th Ordinary Stockholders’ Meeting of the Company to be held on June 25, 2021.

1. Details of dividends

	Determined amount	Most recent dividend forecast (announced on February 12, 2021)	Previous fiscal year ended March 31, 2020
Record date	March 31, 2021	March 31, 2021	March 31, 2020
Dividend per share	JPY 29.00	JPY 25.00	JPY 25.00
Total dividends	JPY 14,682 million	-	JPY 12,838 million
Effective date	June 28, 2021	-	June 26, 2020
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The Company's basic policy is to strive for a dividend payout ratio of 30%, as well as to flexibly contribute to stockholder returns by acquiring own shares and other means with consideration of business performance, financial condition and the business environment.

In consideration of the aforementioned policy, the Company proposes a year-end dividend of JPY 29.00 per share for the fiscal year ended March 31, 2021. Accordingly, the annual dividend will be JPY 54.00 per share including the interim (end of second quarter) dividend of JPY 25.00.

(Reference) Breakdown of annual dividends

	Dividends per share		
Record date	End of second quarter	Year-end	Total
Fiscal year ended March 31, 2021	JPY 25.00	JPY 29.00	JPY 54.00
Fiscal year ended March 31, 2020	JPY 25.00	JPY 25.00	JPY 50.00

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