

May 13, 2022

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Representative: Hiromasa Amano
President and Representative Director
Securities code: 1812
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Announcement of Dividend of Surplus

Kajima Corporation (the “Company”), at the Board of Directors’ Meeting held today, adopted a resolution on the submission of the proposal for the dividend of surplus with the record date of March 31, 2022 to the 125th Ordinary Stockholders’ Meeting of the Company to be held on June 28, 2022.

1. Details of dividends

	Determined amount	Most recent dividend forecast (announced on February 10, 2022)	Previous fiscal year ended March 31, 2021
Record date	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per share	JPY 31.00	JPY 27.00	JPY 29.00
Total dividends	JPY 15,294 million	-	JPY 14,682 million
Effective date	June 29, 2022	-	June 28, 2021
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The Company's basic policy is to strive for a dividend payout ratio of 30%, as well as to flexibly contribute to stockholder returns by acquiring own shares and other means with consideration of business performance, financial condition and business environment.

In consideration of the aforementioned policy, and in light of the Company’s business performance of the fiscal year ended March 31, 2022, the Company proposes a year-end dividend of JPY 31.00 per share. Accordingly, the annual dividend will be JPY 58.00 per share including the interim (end of second quarter) dividend of JPY 27.00.

(Reference) Breakdown of annual dividends

	Dividends per share		
Record date	End of second quarter	Year-end	Total
Fiscal year ended March 31, 2022	JPY 27.00	JPY 31.00	JPY 58.00
Fiscal year ended March 31, 2021	JPY 25.00	JPY 29.00	JPY 54.00

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