

May 14, 2024

Company name: Kajima Corporation
Representative: Hiromasa Amano
President and Representative Director
Securities code: 1812
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Announcement of Dividend of Surplus

Kajima Corporation (the “Company”), at the Board of Directors’ Meeting held today, adopted a resolution on the submission of the proposal for the dividend of surplus with the record date of March 31, 2024 to the 127th Ordinary Stockholders’ Meeting of the Company to be held on June 25, 2024.

1. Details of dividends

	Determined amount	Most recent dividend forecast (announced on February 13, 2024)	Previous fiscal year ended March 31, 2023
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	JPY 55.00	JPY 35.00	JPY 41.00
Total dividends	JPY 26,643 million	-	JPY 19,968 million
Effective date	June 26, 2024	-	June 29, 2023
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The Company's basic policy is to allocate profits taking account of balance between growth investment and stockholder returns, with the aim of achieving sustainable growth and increasing corporate value, while maintaining financial soundness. Regarding dividends, the Company plans to pay dividends with a target payout ratio of 40%, as well as to flexibly contribute to stockholder returns by acquiring own shares and other means with consideration of business performance, financial condition and business environment.

In consideration of the aforementioned policy, and in light of the Company’s business performance of the fiscal year ended March 31, 2024, the Company proposes a year-end dividend of JPY 55.00 per share. Accordingly, the annual dividend will be JPY 90.00 per share including the interim (end of second quarter) dividend of JPY 35.00 (the consolidated dividend payout ratio will be 37.7%).

(Reference) Breakdown of annual dividends

	Dividends per share		
Record date	End of second quarter	Year-end	Total
Fiscal year ended March 31, 2024	JPY 35.00	JPY 55.00	JPY 90.00
Fiscal year ended March 31, 2023	JPY 29.00	JPY 41.00	JPY 70.00

Disclaimer: This document is an English translation of the announcement titled “Announcement of Dividend of Surplus” which is filed with Stock Exchanges in Japan on May 14, 2024. The Company provides this translation for your reference and convenience only without any warranty as to its accuracy. In case of any discrepancy between the translation and the Japanese original, the latter shall prevail.