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President and Representative Director

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Regarding Judgment (the Court of Second Instance) on Case for Violation of the Antimonopoly Act

As announced in "Regarding Filing an Appeal on Case for Violation of the Antimonopoly Act" dated July 9, 2024, in a lawsuit filed by Kajima Corporation (the "Company") to request the revocation of a cease and desist order issued by the Japan Fair Trade Commission relating to a construction project for the Linear Chuo Shinkansen led by Central Japan Railway Company, the Company had filed an appeal due to its dissatisfaction with the judgment of the first court to dismiss the Company's claims in the lawsuit. However, on May 15, 2025, the Company received a judgment to dismiss the appeal from the Tokyo High Court.

The Company had consistently argued that there was no violation of the Antimonopoly Act in this case due to non-existence of the "competition." Therefore, the Company finds it very disappointing that its claims were not affirmed by the court of second instance and intends to consider its future course of action after closely examining the details of the judgment with its counsel.

It is very regrettable for the Company that the incident has caused great concern to its stockholders, customers, and all stakeholders, and we sincerely appreciate the continued support and understanding.

Since this issue has only a minor impact on financial performance, no change is to be made to the forecast of consolidated financial results for the fiscal year ending March 31, 2026 announced on May 14, 2025.

Disclaimer: This document is an English translation of the announcement titled "Regarding Judgment (the Court of Second Instance) on Case for Violation of the Antimonopoly Act" which is filed with Stock Exchanges in Japan on May 15, 2025. Kajima Corporation provides this translation for your reference and convenience only without any warranty as to its accuracy. In case of any discrepancy between the translation and the Japanese original, the latter shall prevail.