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Representative:	Yoshikazu Oshimi
	President and Representative Director
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Kajima Group Medium-Term Business Plan (FY 2018-2020)

Kajima Corporation, at the Board of Directors Meeting held today, adopted a resolution of Kajima Group Medium-Term Business Plan (FY 2018-2020) (the "Plan").

The Plan takes a medium- to long-term view factoring in anticipated changes in the business environment as well as addressing environmental, social and governance (ESG) performance. The Plan, toward Kajima Group's sustainable growth beyond 2020, sets out three key objectives: (1) build a next-generation construction system; (2) provide construction and services of high value to society and customers; and (3) establish a Group-wide management platform for growth.

While it plans to generate stable profit set forth below by addressing short-term challenges such as the concentration of demand in the domestic construction business, the Group will improve its productivity, diversify its revenue streams and strengthen its management platform in preparation for uncertainty in the medium to long term business environment in and outside of Japan. The Group strives to proactively implement the adequate measures and investments to drive these changes.

The Group's financial targets for fiscal 2020, the final year of the plan, are consolidated revenues of ¥2,150 billion, consolidated net income of at least ¥80 billion or more, and ROE of more than 10.0%. By properly executing the measures and investments under the Plan, The Group aims to deliver annual consolidated net income of ¥100 billion or more in the medium- to long-term.

For more details, please refer to the website below.

URL

https://www.kajima.co.jp/english/ir/newplan/index.html

Disclaimer: This document is an English translation of the announcement titled "Kajima Group Medium-Term Business Plan (FY 2018-2020)" which is filed with Stock Exchanges in Japan on May 15, 2018. The Company provides this translation for your reference and convenience only without any warranty as to its accuracy. In case of any discrepancy between the translation and the Japanese original, the latter shall prevail.