

IMPORTANT NOTICE

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June 25, 2015

To Stockholders

Yoshikazu Oshimi
President, Representative Director
Kajima Corporation
3-1, Motoakasaka 1-chome, Minato-ku,
Tokyo, Japan

**NOTICE OF RESOLUTIONS OF
THE 118th ORDINARY STOCKHOLDERS' MEETING**

We hereby notify that the following reports and resolutions were made today at the 118th Ordinary Stockholders' Meeting of the Company.

Matters reported:

1. The Business Report, the Consolidated Financial Statements, and the audit results of the Consolidated Financial Statements by the Independent Auditor and the Audit & Supervisory Board for the 118th Fiscal Year (from April 1, 2014 to March 31, 2015)
2. The Non-consolidated Financial Statements for the 118th Fiscal Year (from April 1, 2014 to March 31, 2015)

Matters pertaining to each of the foregoing were reported.

Proposals resolved:**Proposal No. 1:** Appropriation of Retained Earnings

This proposal was approved and resolved as originally proposed.

Proposal No. 2: Partial Amendments to the Articles of Incorporation

This proposal was approved and resolved as originally proposed.

Proposal No. 3: Election of seven Directors

This proposal was approved and resolved as originally proposed. The seven candidates, Messrs. Naoki Atsumi (reappointed), Tamiharu Tashiro (reappointed), Yoshikazu Oshimi (newly appointed), Hiroyoshi Koizumi (newly appointed), Koji Furukawa (newly appointed) and Masahiro Sakane (newly appointed) and Ms. Kiyomi Saito (newly appointed) were elected and assumed office as Directors.

Messrs. Koji Furukawa and Masahiro Sakane and Ms. Kiyomi Saito are Outside Directors.

Proposal No. 4: Election of two Audit & Supervisory Board Members

This proposal was approved and resolved as originally proposed. The two candidates, Messrs. Yuichiro Tajima (newly appointed) and Yukio Machida (newly appointed) were elected and assumed office as Audit & Supervisory Board Members.

Mr. Yukio Machida is an Outside Audit & Supervisory Board Member.

At the Board of Directors' Meeting held after the closing of this Stockholders' Meeting, the following Directors were elected and assumed office.

Chairman, Representative Director	Mitsuyoshi Nakamura (former President, Representative Director)
President, Representative Director	Yoshikazu Oshimi (newly appointed)
Representative Director	Naoki Atsumi (reappointed)
Representative Director	Tamiharu Tashiro (reappointed)
Representative Director	Hiroyoshi Koizumi (newly appointed)

At the Audit & Supervisory Board Meeting held after the closing of this Stockholders' Meeting, the following Audit & Supervisory Board Member was elected and assumed office.

Standing Audit & Supervisory Board Member	Yuichiro Tajima (newly appointed)
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Payment of Year-end Dividend for the 118th Fiscal Year

By the resolution of this Stockholders' Meeting, it was decided that the Year-end Dividend for the fiscal year under review to be ¥2.50 per share. The dividend will be paid out with the enclosed "Receipt of the Dividend" and "Dividend Calculation Statement" during the payment period from June 26, 2015 to July 31, 2015.

For stockholders designating a specific account to which the dividend should be remitted, please confirm the enclosed "Dividend Calculation Statement" and "Beneficiary Account for Dividend Transfer." For stockholders designating the way of allocation in proportion to the number of stocks held at security companies, please check the enclosed "Dividend Calculation Statement" and "How to Receive the Dividend."

"Dividend Calculation Statement"

The "Dividend Calculation Statement" sent along with the payment of the dividend serves as "Notice of Payment" based on the provisions of Act on Special Measures Concerning Taxation. The Statement may be used as a supporting material for filing an income tax return.

*Stockholders filing an income tax return are asked to keep the "Dividend Calculation Statement" at hand.

Stockholders Holding Special Account

The "Special Account" is a temporary account that the Company has opened on behalf of stockholders at Sumitomo Mitsui Trust Bank, Limited to preserve the right of stockholders who did not deposit their stocks with Japan Securities Depository Center, Incorporated by the completion of electronic stock certification.

Stocks recorded in the special account cannot be traded as long as they remain in the special account excluding demands for purchase of stocks less than one unit, and stockholders are required to apply for "transfer" (transfer of records such as the number of stocks, etc.) to an account opened with security companies if they wish to trade the stock. The Company recommends completing the procedure as soon as possible (transfer fee is free).

Please contact Sumitomo Mitsui Trust Bank, Limited, the account management institution of the special account, or other security companies you have dealings with regarding the transfer procedure from the special account.