

**IMPORTANT NOTICE**

**This document has been translated from the Japanese original for your reference and convenience only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.**

June 26, 2018

**To Stockholders**

Yoshikazu Oshimi  
President and Representative Director  
Kajima Corporation  
3-1, Motoakasaka 1-chome, Minato-ku,  
Tokyo, Japan

**NOTICE OF RESOLUTIONS OF  
THE 121st ORDINARY STOCKHOLDERS' MEETING**

We hereby notify that the following reports and resolutions were made today at the 121st Ordinary Stockholders' Meeting of the Company.

**Matters reported:**

1. The Business Report, the Consolidated Financial Statements, and the audit results of the Consolidated Financial Statements by the Independent Auditor and the Audit & Supervisory Board for the 121st Fiscal Year (from April 1, 2017 to March 31, 2018)
2. The Non-consolidated Financial Statements for the 121st Fiscal Year (from April 1, 2017 to March 31, 2018)

Matters pertaining to each of the foregoing were reported.

**Matters resolved:**

**Proposal No. 1:** Appropriation of Retained Earnings

This proposal was approved and resolved as originally proposed.

**Proposal No. 2:** Consolidation of Shares

This proposal was approved and resolved as originally proposed.

**Proposal No. 3:** Election of six Directors

This proposal was approved and resolved as originally proposed. The six candidates, Messrs. Mitsuyoshi Nakamura (renominatee), Takashi Hinago (renominatee), Masayasu Kayano (renominatee), Hiroshi Ishikawa (renominatee), Nobuyuki Hiraizumi (renominatee), and Shoichi Kajima (renominatee) were elected and assumed office as Directors.

**Proposal No. 4:** Election of one Audit & Supervisory Board Member

This proposal was approved and resolved as originally proposed. The candidate, Mr. Masahiro Nakagawa (newly nominated) was elected and assumed office as Audit & Supervisory Board Member.

Mr. Masahiro Nakagawa is an Outside Audit & Supervisory Board Member.

---

At the Board of Directors' Meeting held after the closing of this Stockholders' Meeting, the following Directors were elected and assumed office.

|                                   |                                   |
|-----------------------------------|-----------------------------------|
| Chairman, Representative Director | Mitsuyoshi Nakamura (renominated) |
| Director, Senior Advisor          | Shoichi Kajima (renominated)      |

At the Audit & Supervisory Board Meeting held after the closing of this Stockholders' Meeting, the following Audit & Supervisory Board Member was elected and assumed office.

|                                           |                                     |
|-------------------------------------------|-------------------------------------|
| Standing Audit & Supervisory Board Member | Masahiro Nakagawa (newly nominated) |
|-------------------------------------------|-------------------------------------|

---

### **Payment of Year-end Dividend for the 121st Fiscal Year**

By the resolution of this Stockholders' Meeting, it was decided that the Year-end Dividend for the fiscal year be ¥14.00 per share. The dividend will be paid out with the enclosed "Receipt of the Dividend" and "Dividend Calculation Statement" during the payment period from June 27, 2018 to July 31, 2018.

For stockholders designating a specific account to which the dividend should be remitted, please find the enclosed "Dividend Calculation Statement" and "Beneficiary Account for Dividend Transfer." For stockholders designating the way of allocation in proportion to the number of stocks held at security companies, please find the enclosed "Dividend Calculation Statement" and "How to Receive the Dividend."

#### **"Dividend Calculation Statement"**

The "Dividend Calculation Statement" sent along with the payment of the dividend serves as "Notice of Payment" based on the provisions of Act on Special Measures Concerning Taxation. The Statement may be used as a supporting material for filing an income tax return.

\*Stockholders filing an income tax return are asked to keep the "Dividend Calculation Statement" at hand.

#### **Stockholders Holding Special Account**

The "Special Account" is a temporary account which the Company has opened on behalf of stockholders at Sumitomo Mitsui Trust Bank, Limited to preserve the right of stockholders who did not deposit their stocks with Japan Securities Depository Center, Incorporated by the completion of electronic stock certification.

Stocks held in the special account cannot be traded as long as they remain in the special account excluding demands for purchase of stocks less than one unit, and stockholders are required to apply for "transfer" (transfer of records such as the number of stocks, etc.) to an account opened with security companies if they wish to trade the stock. The Company recommends completing the procedure as soon as possible (no transfer fee).

Please contact Sumitomo Mitsui Trust Bank, Limited, the account management institution of the special account, or other security companies you have dealings with regarding the transfer procedure from the special account.