

**IMPORTANT NOTICE**

**This document has been translated from the Japanese original for your reference and convenience only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.**

June 25, 2020

**To Stockholders**

Yoshikazu Oshimi  
President and Representative Director  
Kajima Corporation  
3-1, Motoakasaka 1-chome, Minato-ku,  
Tokyo, Japan

**NOTICE OF RESOLUTIONS OF  
THE 123rd ORDINARY STOCKHOLDERS' MEETING**

We hereby notify that the following reports and resolutions were made today at the 123rd Ordinary Stockholders' Meeting of the Company.

**Matters reported:**

1. The Business Report, the Consolidated Financial Statements, and the audit results of the Consolidated Financial Statements by the Independent Auditor and the Audit & Supervisory Board for the 123rd Fiscal Year (from April 1, 2019 to March 31, 2020)
2. The Non-consolidated Financial Statements for the 123rd Fiscal Year (from April 1, 2019 to March 31, 2020)

Matters pertaining to each of the foregoing were reported.

**Matters resolved:****Proposal No. 1:** Appropriation of Retained Earnings

This proposal was approved and resolved as originally proposed.

**Proposal No. 2:** Partial Amendments to the Articles of Incorporation

This proposal was approved and resolved as originally proposed.

**Proposal No. 3:** Election of twelve Directors

This proposal was approved and resolved as originally proposed. The twelve candidates, Messrs. Yoshikazu Oshimi (renominate), Naoki Atsumi (renominate), Hiroyoshi Koizumi (renominate), Masayasu Kayano (renominate), Hiroshi Ishikawa (renominate), Ken Uchida (renominate), Nobuyuki Hiraizumi (renominate), Shoichi Kajima (renominate), Koji Furukawa (renominate), Masahiro Sakane (renominate), Yukio Machida (renominate) and Ms. Kiyomi Saito (renominate) were elected and assumed office as Directors.

Messrs. Koji Furukawa, Masahiro Sakane, Yukio Machida, and Ms. Kiyomi Saito are Outside Directors.

**Proposal No. 4: Election of two Audit & Supervisory Board Members**

This proposal was approved and resolved as originally proposed. The two candidates, Mr. Takashi Kumano (newly nominated) and Ms. Yukiko Fujikawa (newly nominated) were elected and assumed office as Audit & Supervisory Board Members.

Ms. Yukiko Fujikawa is an Outside Audit & Supervisory Board Member.

---

At the Board of Directors' Meeting held after the closing of this Stockholders' Meeting, the following Directors were elected and assumed office.

President, Representative Director	Yoshikazu Oshimi (renominated)
Representative Director	Naoki Atsumi (renominated)
Representative Director	Hiroyoshi Koizumi (renominated)
Representative Director	Masayasu Kayano (renominated)
Director, Senior Advisor	Shoichi Kajima (renominated)

At the Audit & Supervisory Board Meeting held after the closing of this Stockholders' Meeting, the following Audit & Supervisory Board Member was elected and assumed office.

Standing Audit & Supervisory Board Member	Takashi Kumano (newly nominated)
---	----------------------------------

---

**Payment of Year-end Dividend for the 123rd Fiscal Year**

By the resolution of this Stockholders' Meeting, it was decided that the Year-end Dividend for the fiscal year be ¥25.00 per share. The dividend will be paid out with the enclosed "Receipt of the Dividend" and "Dividend Calculation Statement" during the payment period from June 26, 2020 to July 31, 2020.

For stockholders designating a specific account to which the dividend should be remitted, please find the enclosed "Dividend Calculation Statement" and "Beneficiary Account for Dividend Transfer." For stockholders designating the way of allocation in proportion to the number of stocks held at security companies, please find the enclosed "Dividend Calculation Statement" and "How to Receive the Dividend."

**"Dividend Calculation Statement"**

The "Dividend Calculation Statement" sent along with the payment of the dividend serves as "Notice of Payment" based on the provisions of Act on Special Measures Concerning Taxation. The Statement may be used as a supporting material for filing an income tax return.

\*Stockholders filing an income tax return are asked to keep the "Dividend Calculation Statement" at hand.