

Investment in US Forest Fund to Accelerate Progress Toward Carbon Neutrality and Nature Positivity

On December 1, 2025, Kajima Corporation (President: Hiromasa Amano) invested in a US forest fund (the “Fund”) established by EFM Sojitz Management, LLC (“ESM”). ESM is a joint venture formed by Sojitz Corporation and EFM Investments & Advisory, LLC (“EFM”), a US forest investment management firm.

The Fund is managed and operated by ESM and aims to acquire and sustainably manage forests in the US Pacific Northwest. Through forest management that balances environmental, social, and economic considerations, the Fund will seek to maximize the multiple benefits that forests inherently provide, including carbon removal, biodiversity, and water storage capacity, while also helping to preserve local traditional culture. In doing so, the Fund aims to advance both climate change mitigation and the sustainable development of local communities.



Coastal forestland in Washington State managed by EFM (Photo courtesy of EFM)

The Kajima Group is promoting initiatives to realize a sustainable society in which environmental conservation and economic activity are in balance, guided by the Kajima Environmental Vision 2050plus, with a focus on achieving carbon neutrality, a circular economy, and nature positivity. In particular, toward achieving carbon neutrality by 2050, we are working not only to reduce CO₂ emissions from our own production activities, but also to actively promote CO₂ removal through forestry and other means.

Across the Group, Kajima has owned and continuously maintained approximately 5,500 hectares of forestland throughout Japan for more than 100 years. In addition, we have developed Forest Asset, a forest measurement and management support service that leverages drones and

digital technologies, and are expanding its adoption. This investment in the Fund is also intended to create potential synergies with these initiatives.

Kajima will continue to contribute to building a sustainable society by conserving and utilizing forest resources in Japan and overseas with the aim of achieving carbon neutrality and nature positivity.

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(Reference)

Sustainability: Kajima Environmental Vision 2050plus

<https://www.kajima.co.jp/english/sustainability/policy/vision/index.html>

Kajima Group Forests

<https://www.kajima.co.jp/sustainability/forest/index.html>

Comprehensive Support for Forest Development Through Digital Technology

(Press Release dated June 21, 2024)

<https://www.kajima.co.jp/news/press/202406/21e1-j.htm>