

# KAJIMA FACT BOOK

September 30, 2005

KAJIMA CORPORATION

# Table of Contents

1. Principal Indices for Business Performance (Consolidated and Non-Consolidated) .....	P.1
2. Consolidated Results	
(1) Comparative Balance Sheet .....	P.2
(2) Comparative Statements of Operations .....	P.4
(3) Footnotes to Financial Statements .....	P.6
(4) Comparative Performance by Segments	
By Business Segments .....	P.7
By Geographical Segments .....	P.8
Overseas Revenues .....	P.9
(5) Summary of Principal Overseas Subsidiaries .....	P.10
(6) Summary of Principal Domestic Subsidiaries .....	P.11
3. Non-Consolidated Results	
(1) Comparative Balance Sheet .....	P.12
(2) Comparative Statements of Operations .....	P.14
(3) Footnotes to Financial Statements .....	P.16
(4) Contract Award Trend .....	P.17
(5) Revenues Trend .....	P.18
(6) Contract Carryover Trend .....	P.19

## **Queries**

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KAJIMA FACT BOOK is available for review at the above website.

### *NOTE: Presentation of accounts and amounts:*

*Accounts and amounts presented herein are based on the way they are presented in the KAJIMA CORPORATION NOTICE OF CONSOLIDATED AND NON-CONSOLIDATED FINANCIAL STATEMENTS. As such, some of those accounts shown in bars (-) may be included in "Other" account, depending upon the financial year. In some cases, the definitions, meanings and scopes assigned to an account may differ from year to year due to change in presentation standards, while in other cases, more than one account may have been consolidated into one account.*

## Principal Indices for Business Performance

(Millions of Yen)

Six-Month Period ended	Sep '01	Sep '02	Sep '03	Sep '04	Sep '05	(Ref.) Mar '05 Full-Year
<b>Consolidated</b>						
Construction Contract Awards	672,295	601,415	644,339	709,057	647,233	1,619,394
Revenues	854,118	822,791	783,372	732,664	784,494	1,687,379
Operating Income	16,460	12,504	17,010	18,911	19,463	47,114
Recurring Profit	11,792	5,009	12,123	18,642	18,779	47,253
Net Income (Loss)	1,287	2,472	6,079	(2,612)	3,797	13,219
Net Income (Loss) / Share (Yen)	1.35	2.58	6.35	(2.48)	3.61	12.28
Total Assets	2,328,575	2,081,334	1,896,364	1,761,384	1,795,935	1,817,729
Stockholders' Equity	215,535	168,776	180,148	200,962	241,331	219,741
Interest-Bearing Debt	717,502	658,120	591,432	524,288	474,482	475,820
Stockholders' Equity / Total Assets	9.3%	8.1%	9.5%	11.4%	13.4%	12.1%
Stockholders' Equity / Share (Yen)	225.35	176.07	188.32	190.96	229.42	208.59
Cash Flow - Operating Activities	2,396	4,242	35,556	19,061	17,557	87,489
Cash Flow - Investing Activities	5,897	(6,489)	(8,224)	(133)	(10,564)	16,104
Cash Flow - Financing Activities	(12,520)	(3,625)	(5,444)	(22,709)	(11,977)	(71,359)

**Non-Consolidated**

Contract Awards	551,379	538,070	597,834	652,405	589,863	1,484,454
Construction Contract Awards	513,313	494,936	546,247	548,452	534,748	1,339,308
Revenues	615,813	618,820	548,068	578,005	588,826	1,296,226
Operating Income	9,267	8,187	9,077	26,635	20,765	55,084
Recurring Profit	6,203	3,871	4,766	24,883	19,748	50,051
Net Income(Loss)	(3,863)	1,213	1,785	1,931	2,719	10,975
Net Income (Loss) / Share (Yen)	(4.02)	1.26	1.86	1.83	2.58	10.25
Dividend / Share (Yen)	3.5	2.5	2.5	2.5	3.0	6.0
Total Assets	1,922,763	1,723,528	1,578,712	1,481,991	1,472,716	1,510,847
Stockholders' Equity	244,457	196,121	202,009	224,918	256,108	237,991
Interest-Bearing Debt	501,322	460,848	389,757	358,057	306,322	325,049
Stockholders' Equity / Total Assets	12.7%	11.4%	12.8%	15.2%	17.4%	15.8%
Stockholders' Equity / Share (Yen)	254.30	204.07	210.35	212.97	242.61	225.28
Total Number of Shares Issued ('000) (excluding treasury stock)	961,309	961,045	960,328	1,056,089	1,055,643	1,055,769
Gross Profit Margin	7.8%	7.3%	7.9%	10.1%	8.9%	9.2%
- Construction	7.3%	6.8%	7.4%	9.0%	8.8%	9.1%
(Civil Engineering)	11.0%	12.4%	11.6%	12.0%	10.9%	12.0%
(Building Construction)	6.4%	4.7%	5.8%	7.9%	8.2%	8.1%
- Real Estate and Other	16.5%	12.6%	13.6%	15.1%	10.3%	10.2%

## Comparative Balance Sheet (Consolidated)

(Millions of Yen)

Six-Month Period ended	Sep '01	Sep '02	Sep '03	Sep '04	Sep '05	(Ref.) Mar '05
<b>Assets</b>						
Current Assets	1,443,642	1,280,152	1,144,965	1,021,761	1,067,992	1,115,069
Cash and Cash Equivalents	110,612	92,164	109,846	104,851	136,916	140,664
Notes & Accounts Receivable - Trade	330,244	343,569	351,013	339,526	360,394	455,516
Marketable Securities	501	803	144	190	330	227
Construction Projects in Progress	546,724	358,521	217,111	174,694	151,879	144,894
Other Inventories	228,261	229,107	236,864	209,700	230,339	191,953
Deferred Income Taxes	69,532	77,771	68,860	68,349	75,467	79,551
Suspense Payment	-	121,442	111,885	-	-	-
Others	169,500	69,651	61,350	136,063	120,107	110,602
<i>Allowance for Doubtful Accounts</i>	<i>(11,735)</i>	<i>(12,880)</i>	<i>(12,112)</i>	<i>(11,614)</i>	<i>(7,442)</i>	<i>(8,341)</i>
Fixed Assets	884,933	801,181	751,398	739,622	727,943	702,660
Tangible Fixed Assets	417,275	413,151	394,631	363,498	348,848	348,237
Buildings & Structures	206,025	172,830	170,651	153,225	142,038	143,997
Machinery & Equipment	26,956	21,542	19,627	16,869	16,396	16,224
Land	153,640	179,095	174,173	162,328	158,030	157,124
Construction in Progress	29,534	38,904	29,447	-	31,422	29,932
Others	1,118	777	731	31,074	961	958
Intangible Fixed Assets	9,279	10,716	12,826	11,773	11,921	11,579
Investment and Other Assets	458,378	377,313	343,941	364,350	367,173	342,842
Investment in Securities	282,645	212,379	201,365	209,781	266,778	225,684
Long-term Loans Receivable	41,368	38,229	35,752	27,475	27,411	27,733
Long-term Deferred Income Taxes	54,790	81,085	77,843	67,531	25,026	39,740
Others	121,865	112,835	98,519	93,376	80,359	83,712
<i>Allowance for Doubtful Accounts</i>	<i>(42,291)</i>	<i>(67,216)</i>	<i>(69,539)</i>	<i>(33,814)</i>	<i>(32,401)</i>	<i>(34,027)</i>
<b>Total Assets</b>	<b>2,328,575</b>	<b>2,081,334</b>	<b>1,896,364</b>	<b>1,761,384</b>	<b>1,795,935</b>	<b>1,817,729</b>

(Millions of Yen)

Six-Month Period ended	Sep '01	Sep '02	Sep '03	Sep '04	Sep '05	(Ref.) Mar '05 Full-Year
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**Liabilities**

Current Liabilities	1,578,805	1,373,101	1,149,262	1,139,862	1,128,189	1,171,495
Notes and Accounts Payable - Trade	420,243	416,578	426,145	416,667	448,853	519,351
Short-term Borrowings	249,486	208,568	184,963	223,867	145,474	150,956
Commercial Paper	84,000	84,500	28,000	16,500	25,000	26,000
Current Portion of Bond	54,917	58,561	32,840	47,123	52,201	55,306
Income Taxes Payable	1,551	1,335	4,420	2,400	5,583	4,657
Advance Received - Construction	526,417	339,684	211,638	175,902	196,218	172,644
Advance Received - Real Estate and Other	52,899	32,477	35,530	65,012	57,038	64,224
Deposits	-	147,519	146,249	110,752	103,681	87,676
Allowance for Warranty on Completed Construction Projects	843	877	866	569	887	614
Allowance for Loss on Construction Projects	-	-	-	-	4,319	3,920
Others	188,446	82,998	78,608	81,066	88,932	86,141
Long-Term Liabilities	516,108	524,355	551,804	407,235	411,835	411,465
Bonds Payable	165,088	119,204	141,393	99,952	88,358	93,755
Long-term Debt	164,009	187,286	204,235	136,844	163,448	149,801
Deferred Income Taxes on Revaluation of Land	-	10,405	11,324	15,956	16,065	16,104
Liability for Retirement Benefits	88,189	89,012	91,850	64,839	63,675	62,870
Liability for Retirement Benefits - Officers & Directors	5,149	4,905	4,996	5,476	5,891	5,795
Allowance for Loss on Development Projects	-	22,156	21,695	19,247	11,435	20,439
Equity Loss in Excess of Investments in and Loans to Unconsolidated Subsidiaries and Affiliates	19,525	21,137	11,514	5,106	5,113	6,022
Consolidation Adjustments	1,589	1,151	696	240	-	19
Other Long-term Liabilities	72,556	69,095	64,097	59,570	57,847	56,657
Total Liabilities	2,094,914	1,897,456	1,701,066	1,547,097	1,540,025	1,582,960

**Minority Interests**

Minority Interests	18,125	15,101	15,148	13,324	14,578	15,027
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**Stockholders' Equity**

Common Stock	64,071	64,071	64,071	81,447	81,447	81,447
Additional Paid-in Capital	32,147	32,147	32,147	49,485	49,485	49,485
Retained Earnings	81,414	34,680	41,892	17,680	30,547	30,665
Revaluation Surplus of Land	-	14,149	16,011	20,842	21,003	21,061
Unrealized Gain on Available-for-Sale Securities	36,522	24,225	25,802	34,092	60,426	40,997
Foreign currency Translation Adjustments	2,975	403	1,497	(1,218)	(21)	(2,412)
Treasury Stock - at Cost	(1,595)	(900)	(1,274)	(1,366)	(1,555)	(1,502)
Total Stockholders' Equity	215,535	168,776	180,148	200,962	241,331	219,741
Total Liabilities, Minority Interests and Stockholders' Equity	2,328,575	2,081,334	1,896,364	1,761,384	1,795,935	1,817,729

## Comparative Statements of Operations (Consolidated)

(Millions of Yen)

Six-Month Period ended	Sep '01	Sep '02	Sep '03	Sep '04	Sep '05	(Ref.) Mar '05 Full-Year
<b>Recurring Profit</b>						
<b>Operating Income</b>						
Revenues	854,118	822,791	783,372	732,664	784,494	1,687,379
<i>(Construction Projects)</i>	732,001	654,136	601,102	570,463	664,238	1,375,803
<i>(Real Estate and Other)</i>	122,117	168,655	182,270	162,201	120,255	311,576
Cost of Revenues	781,903	756,150	716,747	667,616	717,523	1,544,875
<i>(Construction Projects)</i>	681,553	610,131	557,878	528,361	615,325	1,273,132
<i>(Real Estate and Other)</i>	100,349	146,018	158,868	139,255	102,198	271,743
Gross Profit	72,215	66,641	66,624	65,048	66,970	142,504
	(8.5%)	(8.1%)	(8.5%)	(8.9%)	(8.5%)	(8.4%)
<i>(Construction Projects)</i>	50,447	44,004	43,223	42,102	48,913	102,671
	(6.9%)	(6.7%)	(7.2%)	(7.4%)	(7.4%)	(7.5%)
<i>(Real Estate and Other)</i>	21,768	22,637	23,401	22,946	18,057	39,833
	(17.8%)	(13.4%)	(12.8%)	(14.1%)	(15.0%)	(12.8%)
Selling, General and Administrative Expenses	55,754	54,136	49,614	46,136	47,507	95,389
	(6.6%)	(6.6%)	(6.3%)	(6.3%)	(6.0%)	(5.6%)
Operating Income	16,460	12,504	17,010	18,911	19,463	47,114
	(1.9%)	(1.5%)	(2.2%)	(2.6%)	(2.5%)	(2.8%)
<b>Non-Operating Income &amp; Expense</b>						
Non-Operating Income	8,361	4,778	4,446	6,306	6,817	14,704
<i>Interest / Dividends (Incl. those on Marketable Securities)</i>	3,786	3,079	2,128	2,062	2,995	4,240
<i>Equity in Earnings of Unconsolidated Subsidiaries and Affiliates</i>	1,029	-	44	1,648	431	2,190
<i>Others</i>	3,544	1,699	2,272	2,595	3,390	8,274
Non-Operating Expenses	13,029	12,274	9,333	6,576	7,501	14,565
<i>Interest (Incl. those on Bonds / Commercial Paper)</i>	7,467	6,261	5,411	4,160	3,981	8,239
<i>Provision for Doubtful Accounts</i>	3,067	2,636	2,026	1,067	2,154	2,998
<i>Others</i>	2,495	3,376	1,896	1,348	1,365	3,326
Recurring Profit	11,792	5,009	12,123	18,642	18,779	47,253
	(1.4%)	(0.6%)	(1.5%)	(2.5%)	(2.4%)	(2.8%)

(Millions of Yen)

Six-Month Period ended	Sep '01	Sep '02	Sep '03	Sep '04	Sep '05	(Ref.) Mar '05 Full-Year
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**Extraordinary Profit and Loss**

Extraordinary Profit	1,834	3,493	1,664	4,027	1,015	13,180
Extraordinary Loss	12,479	4,239	982	19,407	6,605	24,469
Income before Income Taxes and Minority Interests	1,146	4,262	12,804	3,262	13,189	35,965
<i>Income Taxes - Current</i>	2,097	1,517	4,294	927	4,621	3,719
<i>Income Taxes - Deferred</i>	(1,396)	580	3,281	6,395	5,511	18,378
<i>Total Income Taxes</i>	700	2,098	7,576	7,323	10,132	22,097
<i>Minority Interests</i>	841	307	851	1,448	740	(647)
Net Income (Loss)	1,287	2,472	6,079	(2,612)	3,797	13,219

## Note: Breakdown of Extraordinary Loss

Loss on Restructuring of Business	-	-	-	-	5,579	-
Loss on Restructuring of Affiliates	-	-	-	15,190	-	15,310
Loss on Impairment of Long-lived Assets	-	-	-	1,771	-	1,771
Loss on Sales of Marketable and Investment Securities	947	1,399	50	-	-	360
Valuation Loss on Marketable and Investment Securities	11,032	1,889	270	-	228	890
Loss on Investments in Real Estate Development	-	-	-	-	-	-
Provision for Loss on Development Projects	-	-	-	-	-	1,858
Others	499	950	661	2,445	796	4,279

## Footnotes to Consolidated Financial Statements

(Millions of Yen)

Six-Month Period ended	Sep '01	Sep '02	Sep '03	Sep '04	Sep '05	(Ref.) Mar '05 Full-Year
<b>Contingent Liabilities</b>						
Loans Guaranteed	50,840	32,463	29,284	28,242	19,222	24,049
<i>(Guarantee Commitments)</i>	<i>8,129</i>	<i>7,942</i>	<i>5,349</i>	<i>5,060</i>	-	-
<b>No. of Consolidated Companies</b>						
Consolidated Subsidiaries	82	79	85	75	72	71
<i>(Japan)</i>	<i>15</i>	<i>12</i>	<i>12</i>	<i>11</i>	<i>12</i>	<i>11</i>
<i>(Overseas)</i>	<i>67</i>	<i>67</i>	<i>73</i>	<i>64</i>	<i>60</i>	<i>60</i>
Unconsolidated Subsidiaries Accounted for Using Equity Method	56	59	62	65	59	62
Affiliated Companies Accounted for Using Equity Method	38	38	34	54	60	58
Total No. of Companies fully Consolidated or Accounted for Using Equity Method	176	176	181	194	191	191
<b>Additional Information</b>						
Capital Expenditure	8,758	15,037	5,659	5,604	8,084	12,232
Depreciation / Amortization	11,849	10,788	10,197	11,304	8,906	20,612
Financing Income / Expenses	(3,680)	(3,182)	(3,282)	(2,098)	(985)	(3,999)

Note: Depreciation / Amortization are those calculated on tangible and intangible fixed assets as well as on other investments.



## Financial Performance by Business Segments (Consolidated)

(Millions of Yen)

Six-Month Period ended	Sep '01	Sep '02	Sep '03	Sep '04	Sep '05	(Ref.)
						Mar '05 Full-Year
<b>1 Construction</b>						
Revenues	734,152	657,547	601,273	570,871	665,484	1,377,665
Cost of Revenues / SG&A	729,027	655,227	598,809	565,478	654,592	1,350,550
Operating Income (Loss)	5,125	2,319	2,463	5,393	10,891	27,115
<b>2 Real Estate</b>						
Revenues	65,270	109,316	127,244	115,998	72,091	205,787
Cost of Revenues / SG&A	54,723	98,731	117,605	102,006	63,919	186,258
Operating Income (Loss)	10,547	10,585	9,638	13,991	8,172	19,529
<b>3 Other</b>						
Revenues	62,514	66,165	66,970	55,472	57,337	123,442
Cost of Revenues / SG&A	62,836	66,510	67,479	55,877	57,225	122,813
Operating Income (Loss)	(322)	(344)	(508)	(404)	112	628
<b>4 Total (1 through 3)</b>						
Revenues	861,937	833,030	795,488	742,342	794,913	1,706,895
Cost of Revenues / SG&A	846,587	820,468	783,895	723,361	775,737	1,659,622
Operating Income (Loss)	15,350	12,561	11,593	18,980	19,175	47,272
<b>5 Elimination</b>						
Revenues	(7,818)	(10,238)	(12,116)	(9,677)	(10,419)	(19,515)
Cost of Revenues / SG&A	(8,929)	(10,181)	(17,533)	(9,608)	(10,707)	(19,357)
Operating Income (Loss)	(-1,110)	(56)	(-5,417)	(68)	(-287)	(157)
<b>6 Consolidated Results</b>						
Revenues	854,118	822,791	783,372	732,664	784,494	1,687,379
Cost of Revenues / SG&A	837,658	810,287	766,361	713,752	765,030	1,640,264
Operating Income (Loss)	16,460	12,504	17,010	18,911	19,463	47,114

## Financial Performance by Geographical Segments (Consolidated) (Millions of Yen)

Six-Month Period ended	Sep '01	Sep '02	Sep '03	Sep '04	Sep '05	(Ref.)
						Mar '05 Full-Year
<b>1 Japan</b>						
Revenues	764,470	733,244	699,522	650,101	676,109	1,484,017
Cost of Revenues / SG&A	753,634	724,152	683,729	624,773	655,176	1,425,845
Operating Income (Loss)	10,836	9,091	15,793	25,327	20,933	58,171
<b>2 North America</b>						
Revenues	61,550	61,532	52,991	43,124	62,560	107,539
Cost of Revenues / SG&A	56,138	58,308	52,911	45,034	58,707	106,552
Operating Income (Loss)	5,411	3,224	80	(1,910)	3,853	987
<b>3 Europe</b>						
Revenues	3,518	8,111	12,899	15,690	14,435	35,707
Cost of Revenues / SG&A	4,400	9,310	13,327	21,717	21,016	50,580
Operating Income (Loss)	(881)	(1,199)	(427)	(6,027)	(6,580)	(14,873)
<b>4 Asia</b>						
Revenues	24,748	20,221	18,145	24,294	31,478	60,664
Cost of Revenues / SG&A	23,654	18,832	16,580	22,772	30,267	57,912
Operating Income (Loss)	1,094	1,388	1,564	1,521	1,211	2,752
<b>5 Total (1 through 4)</b>						
Revenues	854,288	823,109	783,560	733,209	784,585	1,687,928
Cost of Revenues / SG&A	837,827	810,604	766,549	714,297	765,167	1,640,890
Operating Income (Loss)	16,460	12,504	17,010	18,911	19,418	47,037
<b>6 Elimination</b>						
Revenues	(169)	(317)	(188)	(545)	(91)	(548)
Cost of Revenues / SG&A	(169)	(317)	(188)	(545)	(136)	(625)
Operating Income (Loss)	-	-	-	-	(45)	(77)
<b>7 Consolidated Results</b>						
Revenues	854,118	822,791	783,372	732,664	784,494	1,687,379
Cost of Revenues / SG&A	837,658	810,287	766,361	713,752	765,030	1,640,264
Operating Income (Loss)	16,460	12,504	17,010	18,911	19,463	47,114

## Overseas Revenues (Consolidated)

(Millions of Yen)

Six-Month Period ended	Sep '01	Sep '02	Sep '03	Sep '04	Sep '05	(Ref.)
						Mar '05 Full-Year
North America	61,550	61,549	52,993	43,127	62,676	107,542
	(7.2%)	(7.5%)	(6.8%)	(5.9%)	(8.0%)	(6.4%)
Europe	4,102	8,690	13,476	16,269	14,769	36,291
	(0.5%)	(1.1%)	(1.7%)	(2.2%)	(1.9%)	(2.2%)
Asia	28,110	25,595	30,654	36,138	45,026	87,972
	(3.3%)	(3.1%)	(3.9%)	(4.9%)	(5.8%)	(5.2%)
Others	224	221	1,058	1,884	3,442	3,243
	(0.0%)	(0.0%)	(0.1%)	(0.3%)	(0.4%)	(0.1%)
Total Overseas Revenues	93,988	96,056	98,182	97,420	125,915	235,050
	(11.0%)	(11.7%)	(12.5%)	(13.3%)	(16.1%)	(13.9%)
Total Consolidated Revenues	854,118	822,791	783,372	732,664	784,494	1,687,379

Note: Percentage figures assigned herein represent the percentage against total consolidated revenues.

## Summary of Principal Overseas Subsidiaries

(Millions of Yen)

Six-Month Period ended	Sep '01	Sep '02	Sep '03	Sep '04	Sep '05	(Ref.)
						Mar '05 Full-Year
KUSA (Kajima USA Inc.)	Undertaking construction & real estate business in North America and Hawaii (100% subsidiary of Kajima Corp)					
Construction Contract Awards	23,948	22,354	27,526	37,962	33,274	78,123
Revenues	51,230	52,291	43,868	34,552	52,363	88,185
Operating Income (Loss)	3,255	1,526	(366)	(2,827)	1,985	(1,731)
Recurring Profit (Loss)	3,680	869	(362)	(2,567)	2,924	1,818
Net Income (Loss)	3,445	861	(438)	(2,607)	2,655	1,141
Total Assets	138,374	122,189	133,735	111,226	116,423	104,702
No. of Employees	691	634	721	706	675	675
KKH (Kajima Kona Holdings, Inc.)	Undertaking resort development business on the Big Island of Hawaii (100% subsidiary of Kajima Corporation)					
Construction Contract Awards	-	-	-	-	-	-
Revenues	9,054	8,354	8,367	7,763	9,468	17,752
Operating Income (Loss)	2,014	1,618	960	934	1,848	2,736
Recurring Profit (Loss)	1,326	1,193	571	681	1,596	2,259
Net Income (Loss)	1,326	1,193	571	683	1,596	2,160
Total Assets	29,111	33,779	31,450	27,811	32,344	28,660
No. of Employees	915	957	1,016	1,051	1,046	1,061
KE (Kajima Europe B.V.)	Undertaking construction & real estate business in Europe (100% subsidiary of Kajima Corporation)					
Construction Contract Awards	15,091	2,088	2,352	25,683	5,265	34,945
Revenues	3,519	8,111	12,899	15,690	14,188	35,707
Operating Income (Loss)	(881)	(1,199)	(427)	(6,604)	(4,389)	(15,330)
Recurring Profit (Loss)	(350)	(1,096)	(466)	(6,723)	(4,614)	(16,103)
Net Income (Loss)	(327)	(1,147)	(715)	(4,886)	(8,309)	(13,595)
Total Assets	28,007	36,894	50,389	40,419	45,689	42,275
No. of Employees	236	273	397	464	384	458
KOA (Kajima Overseas Asia Pte. Ltd.)	Undertaking construction & real estate business in Asia (100% subsidiary of Kajima Corporation)					
Construction Contract Awards	10,021	15,459	2,111	6,961	15,711	29,039
Revenues	16,014	11,932	10,822	12,133	11,777	23,428
Operating Income (Loss)	895	737	843	1,126	1,096	1,075
Recurring Profit (Loss)	3,603	707	991	1,640	1,935	3,052
Net Income (Loss)	3,462	543	756	1,435	1,468	2,414
Total Assets	57,642	52,441	47,526	45,788	46,674	43,971
No. of Employees	1,289	968	954	968	1,000	976
Chung-Lu Sino Kajima Construction Co., Ltd.	Undertaking construction business in Taiwan (100% subsidiary of Kajima Corporation)					
Construction Contract Awards	12,825	5,511	10,798	38,536	3,297	44,160
Revenues	8,734	8,288	7,323	12,160	19,701	37,235
Operating Income (Loss)	177	630	721	395	121	1,081
Recurring Profit (Loss)	179	668	749	531	178	1,335
Net Income (Loss)	134	460	510	331	96	932
Total Assets	6,599	4,340	5,856	9,878	11,383	11,166
No. of Employees	64	84	83	129	133	138

## Summary of Principal Domestic Subsidiaries

(Millions of Yen)

Six-Month Period ended	Sep '01	Sep '02	Sep '03	Sep '04	Sep '05	(Ref.) Mar '05 Full-Year
Taiko Trading Co., Ltd. Specialty trading firm for construction materials (79.6% subsidiary of Kajima Corporation)						
Revenues	123,600	115,188	92,151	85,550	94,399	205,635
Operating Income (Loss)	414	510	217	260	375	527
Recurring Profit (Loss)	445	515	255	313	496	621
Net Income (Loss)	300	326	172	176	553	294
Total Assets	126,682	112,568	87,712	84,985	91,105	99,567
Common Stock	400	400	400	400	400	400
No. of Employees	303	300	300	291	291	283
Kajima Road Co., Ltd. Undertaking road pavement and other works (51.0% subsidiary of Kajima Corporation)						
Revenues	50,906	38,482	37,419	36,303	39,270	107,407
Operating Income (Loss)	(1,614)	(1,787)	(2,046)	(2,474)	(1,751)	778
Recurring Profit (Loss)	(1,925)	(1,792)	(2,026)	(2,489)	(1,743)	818
Net Income (Loss)	(1,933)	(431)	(1,277)	(2,774)	(2,147)	172
Total Assets	89,003	77,014	73,237	68,864	71,368	79,404
Common Stock	4,000	4,000	4,000	4,000	4,000	4,000
No. of Employees	1,596	1,422	1,279	1,193	1,133	1,163
Chemical Grouting Co., Ltd. Undertaking construction foundation work (100% subsidiary of Kajima Corporation)						
Revenues	16,707	11,694	11,026	11,380	12,892	26,116
Operating Income (Loss)	429	289	31	137	263	376
Recurring Profit (Loss)	491	327	73	172	355	639
Net Income (Loss)	168	183	10	80	188	451
Total Assets	25,686	18,760	17,940	20,440	19,896	21,802
Common Stock	300	300	300	300	300	300
No. of Employees	278	278	285	279	280	278
Kajima Tatemono Sogo Kanri Co., Ltd. Undertaking facility management and maintenance work (100% subsidiary of Kajima Corporation)						
Revenues	11,668	12,868	16,824	15,064	16,202	35,667
Operating Income (Loss)	276	465	529	370	611	884
Recurring Profit (Loss)	288	471	537	380	654	900
Net Income (Loss)	157	286	335	242	339	520
Total Assets	11,654	8,299	13,535	11,255	13,412	12,176
Common Stock	100	100	100	100	100	100
No. of Employees	934	945	1,100	903	928	901
Kajima Leasing Corporation Undertaking full-service leasing and financing business (100% subsidiary of Kajima Corporation)						
Revenues	5,471	10,822	6,086	6,286	6,345	11,624
Operating Income (Loss)	231	389	75	157	274	562
Recurring Profit (Loss)	163	312	62	137	302	554
Net Income (Loss)	163	312	62	14	101	258
Total Assets	58,524	42,314	34,071	29,489	28,829	28,456
Common Stock	1,000	400	400	400	400	400
No. of Employees	33	32	29	29	32	29
Kajima Mechatro Engineering Co., Ltd. Manufacturing construction machinery (100% subsidiary of Kajima Corporation)						
Revenues	5,432	6,134	4,508	4,474	3,516	8,976
Operating Income (Loss)	49	14	(153)	(43)	(86)	15
Recurring Profit (Loss)	47	11	(157)	(45)	(98)	14
Net Income (Loss)	21	3	(148)	(30)	(61)	1
Total Assets	7,485	8,593	6,331	6,441	5,881	6,736
Common Stock	400	400	400	400	400	400
No. of Employees	139	138	133	132	129	134

## Comparative Balance Sheet (Non-Consolidated)

(Millions of Yen)

Six-Month Period ended	Sep '01	Sep '02	Sep '03	Sep '04	Sep '05	(Ref.) Mar '05 Full-Year
<b>Assets</b>						
Current Assets	1,171,866	1,032,815	913,002	812,216	832,759	891,742
Cash and Cash Equivalents	74,246	61,401	78,977	76,787	100,800	111,313
Notes and Accounts Payable - Trade	31,325	18,253	19,070	11,262	11,349	9,853
Accounts Receivable - Trade	196,056	247,446	266,683	258,560	268,220	353,443
Marketable Securities	469	783	119	-	-	-
Real Estate for Sale	49,907	47,171	45,135	42,494	42,728	44,961
Construction Projects in Progress	503,076	320,481	190,695	136,797	108,228	99,538
Development Projects in Progress	99,277	82,396	95,589	100,618	117,143	93,791
Deferred Income Taxes	66,952	72,506	64,163	65,822	73,840	77,476
Short-term Loans	717	9,953	700	-	-	-
Other Account Receivable	27,935	28,365	23,527	-	-	-
Suspense Payment	102,526	122,070	113,026	79,406	-	-
Others	27,830	31,244	24,731	48,164	114,376	106,747
<i>Allowance for Doubtful Accounts</i>	<i>(8,456)</i>	<i>(9,258)</i>	<i>(9,418)</i>	<i>(7,698)</i>	<i>(3,928)</i>	<i>(5,383)</i>
Fixed Assets	750,896	690,712	665,709	669,775	639,956	619,104
Tangible Fixed Assets	259,257	281,070	263,436	238,516	222,361	224,314
Buildings	116,570	108,243	98,547	85,978	74,956	77,921
Land	129,089	159,344	153,683	142,670	137,945	137,561
Others	13,597	13,481	11,204	9,867	9,459	8,830
Intangible Fixed Assets	8,310	9,691	9,696	9,021	8,522	8,855
Investment and Other Assets	483,329	399,950	392,577	422,237	409,072	385,934
Investment in Securities	260,273	190,232	176,958	244,045	293,985	256,329
Investment in Subsidiaries & Affiliates or in their Securities	67,334	71,397	73,575	-	-	-
Long-term Loans Receivable	65,110	42,072	50,583	75,806	32,707	36,903
Claims in Bankruptcy or Reorganization Proceedings	7,339	9,418	10,266	-	-	-
Long-term Prepaid Expenses	756	3,565	3,907	-	-	-
Long-term Deferred Income Taxes	60,098	91,209	90,941	85,911	53,927	62,338
Long-term Non-operating Receivable	26,489	24,172	15,212	-	-	-
Others	40,569	32,244	33,828	75,443	60,605	64,018
<i>Allowance for Doubtful Accounts</i>	<i>(44,643)</i>	<i>(64,361)</i>	<i>(62,695)</i>	<i>(58,968)</i>	<i>(32,152)</i>	<i>(33,654)</i>
<b>Total Assets</b>	<b>1,922,763</b>	<b>1,723,528</b>	<b>1,578,712</b>	<b>1,481,991</b>	<b>1,472,716</b>	<b>1,510,847</b>

(Millions of Yen)

Six-Month Period ended	Sep '01	Sep '02	Sep '03	Sep '04	Sep '05	(Ref.) Mar '05 Full-Year
<b>Liabilities</b>						
Current Liabilities	1,271,810	1,144,427	940,370	910,243	920,538	964,968
Notes Payable - Trade	134,388	67,765	13,962	4,556	4,126	2,864
Accounts Payable - Trade	188,962	265,416	334,359	330,124	344,969	406,881
Short-term Borrowings	126,454	142,036	100,441	127,430	89,610	98,298
Commercial Paper	84,000	84,500	28,000	16,500	25,000	26,000
Current Portion of Bond	35,000	30,000	21,000	30,000	40,000	40,000
Income Tax Payable	108	103	3,342	719	4,089	2,952
Advance Received - Construction	496,938	325,982	194,325	162,524	180,864	164,333
Advance Received - Real Estate and Other	41,478	20,364	34,017	62,270	53,934	62,930
Deposits	110,295	155,978	164,230	118,717	114,049	93,244
Allowance for Warranty on Completed Construction Projects	-	-	-	422	740	488
Allowance for Loss on Construction Projects	-	-	-	-	4,060	3,820
Employees' Savings Deposits	26,150	25,322	23,917	-	-	-
Other	28,035	26,957	22,772	56,977	59,092	63,154
Long-term Liabilities	406,494	382,979	436,332	346,829	296,068	307,887
Bond Payable	146,000	116,000	115,000	85,000	65,000	75,000
Long-term Debt	109,868	88,311	125,316	99,126	86,711	85,750
Deferred Income Taxes on Revaluation of Land	-	9,676	10,621	14,194	14,304	14,343
Liability for Retirement Benefits	78,601	79,122	82,539	55,774	55,073	53,855
Liability for Retirement Benefits - Officers & Directors	4,107	4,174	4,149	4,534	4,822	4,740
Allowance for Loss on Development Projects	-	21,695	21,695	13,050	5,904	14,908
Equity Loss in Excess of Investments in and Loans to Unconsolidated Subsidiaries and Affiliates	24,988	21,797	20,741	23,562	15,359	10,408
Long-term Deposits	38,389	30,284	25,232	-	-	-
Other	4,538	11,918	31,036	51,586	48,891	48,881
<b>Total Liabilities</b>	<b>1,678,305</b>	<b>1,527,406</b>	<b>1,376,702</b>	<b>1,257,073</b>	<b>1,216,607</b>	<b>1,272,856</b>
<b>Stockholders' Equity</b>						
Common Stock	64,071	64,071	64,071	81,447	81,447	81,447
Legal Reserve (old)	48,165	-	-	-	-	-
Additional Paid-in Capital	32,147	-	-	-	-	-
Legal Reserve	16,017	-	-	-	-	-
Retained Earnings (old)	95,654	-	-	-	-	-
Reserve	92,516	-	-	-	-	-
Unappropriated	3,137	-	-	-	-	-
Additional Paid-in Capital (current)	-	32,147	32,147	49,485	49,485	49,485
Retained Earnings - Total (current)	-	62,283	64,931	39,637	44,754	45,822
Retained Earnings	-	16,017	-	-	-	-
Reserve	-	39,901	43,023	39,332	35,564	39,332
Unappropriated	-	6,364	21,907	304	9,189	6,490
Net Income	(3,863)	1,213	1,785	1,931	2,719	10,975
Revaluation Surplus of Land	-	13,639	15,489	20,853	21,015	21,072
Unrealized Gain on Available-for-Sale Securities	36,567	24,074	25,676	33,892	59,993	40,696
Treasury stock - at Cost	-	(94)	(306)	(397)	(586)	(533)
<b>Total Stockholders' Equity</b>	<b>244,457</b>	<b>196,121</b>	<b>202,009</b>	<b>224,918</b>	<b>256,108</b>	<b>237,991</b>
<b>Total Liabilities and Stockholders' Equity</b>	<b>1,922,763</b>	<b>1,723,528</b>	<b>1,578,712</b>	<b>1,481,991</b>	<b>1,472,716</b>	<b>1,510,847</b>

## Comparative Statements of Operations (Non-Consolidated)

(Millions of Yen)

Six-Month Period ended	Sep '01	Sep '02	Sep '03	Sep '04	Sep '05	(Ref.) Mar '05 Full-Year
<b>Recurring Profit</b>						
<b>Operating Income</b>						
Revenues	615,813	618,820	548,068	578,005	588,826	1,296,226
<i>(Construction Projects)</i>	582,632	562,802	504,604	480,861	550,328	1,137,975
<i>(Real Estate and Other)</i>	33,181	56,018	43,464	97,144	38,497	158,251
Cost of Revenues	567,664	573,678	504,799	519,801	536,170	1,176,618
<i>(Construction Projects)</i>	539,948	524,722	467,240	437,351	501,632	1,034,454
<i>(Real Estate and Other)</i>	27,715	48,956	37,559	82,450	34,538	142,164
Gross Profit	48,149	45,141	43,269	58,204	52,655	119,607
	(7.8%)	(7.3%)	(7.9%)	(10.1%)	(8.9%)	(9.2%)
<i>(Construction Projects)</i>	42,683	38,080	37,364	43,510	48,696	103,520
	(7.3%)	(6.8%)	(7.4%)	(9.0%)	(8.8%)	(9.1%)
<i>(Real Estate and Other)</i>	5,465	7,061	5,904	14,694	3,959	16,086
	(16.5%)	(12.6%)	(13.6%)	(15.1%)	(10.3%)	(10.2%)
Selling, General & Administrative Expenses	38,882	36,954	34,192	31,569	31,890	64,523
	(6.3%)	(6.0%)	(6.2%)	(5.5%)	(5.4%)	(5.0%)
Operating Income	9,267	8,187	9,077	26,635	20,765	55,084
	(1.5%)	(1.3%)	(1.7%)	(4.6%)	(3.5%)	(4.2%)
<b>Non-Operating Income &amp; Expense</b>						
Non-Operating Income	4,584	3,786	2,729	3,506	4,620	6,569
<i>Interest / Dividends (Incl. those on Marketable Securities)</i>	3,107	2,670	1,929	1,873	3,205	3,564
<i>Others</i>	1,477	1,116	800	1,632	1,414	3,004
Non-Operating Expenses	7,647	8,102	7,040	5,258	5,637	11,601
<i>Interest (Incl. those on Bonds / Commercial Paper)</i>	3,869	3,663	3,428	3,089	2,456	5,888
<i>Provision for Doubtful Accounts</i>	1,819	2,103	2,216	1,053	2,069	3,048
<i>Others</i>	1,958	2,335	1,395	1,114	1,110	2,665
Recurring Profit	6,203	3,871	4,766	24,883	19,748	50,051
	(1.0%)	(0.6%)	(0.9%)	(4.3%)	(3.4%)	(3.9%)



(Millions of Yen)

Six-Month Period ended	Sep '01	Sep '02	Sep '03	Sep '04	Sep '05	(Ref.) Mar '05 Full-Year
<b>Extraordinary Profit and Loss</b>						
Extraordinary Profit	1,750	3,476	1,607	4,005	587	12,416
Extraordinary Loss	13,738	4,175	899	23,063	15,366	38,973
Income before Income Taxes	(5,783)	3,172	5,473	5,825	4,970	23,494
Income Taxes - Current	450	450	2,520	165	3,377	1,352
Income Taxes - Deferred	(2,370)	1,509	1,168	3,729	(1,126)	11,166
Net Income(Loss)	(3,863)	1,213	1,785	1,931	2,719	10,975
Unappropriated retained earnings - Prior	7,001	5,093	5,142	5,437	6,413	5,437
Transfer of Legal Reserve	-	-	16,017	-	-	-
Transfer of revaluation surplus of land upon its sale	-	57	(1,038)	(7,064)	57	(7,282)
Mid-year Dividend Payout	-	-	-	-	-	2,640
Mid-Year Unappropriated Retained Earnings (loss)	3,137	6,364	21,907	304	9,189	6,490

## Note: Breakdown of Extraordinary Loss

Loss on Sales of Marketable and Investment Securities	947	1,397	24	150	-	-
Valuation Loss on Marketable and Investment Securities	10,816	1,887	269	695	-	-
Valuation Loss on Investment Securities of Subsidiaries / Affiliates	1,017	-	-	4,093	9,441	15,460
Loss on Restructuring of Affiliates	482	-	-	-	4,951	-
Provision for Loss on Investments in Subsidiaries and Affiliates	-	-	-	15,190	-	15,310
Loss on Impairment of Long-lived Assets	-	-	-	1,376	-	1,376
Others	474	890	605	1,556	973	6,827

## Footnotes to Non-Consolidated Financial Statements

(Millions of Yen)

Six-Month Period ended	Sep '01	Sep '02	Sep '03	Sep '04	Sep '05	(Ref.) Mar '05 Full-Year
<b>Contingent Liabilities</b>						
Loans Guaranteed	222,609	190,444	153,011	147,867	139,505	131,293
<i>(Guarantee Commitments)</i>	<i>112,032</i>	<i>86,220</i>	<i>76,560</i>	<i>79,153</i>	<i>71,538</i>	<i>64,096</i>
<b>Additional Information</b>						
No. of Employees	11,004	10,630	10,161	9,699	9,409	9,460
R&D	5,237	5,393	5,349	4,683	4,274	9,767
Capital Expenditure	2,003	8,368	2,879	1,456	2,324	3,046
Depreciation / Amortization	5,616	5,205	4,925	6,580	4,408	11,741
Financing Income / Expenses	(762)	(992)	(1,499)	(1,216)	749	(2,323)

Note: Depreciation / Amortization are those calculated on tangible and intangible fixed assets as well as on other investments.

Contract Award Trend (Non-Consolidated)

(Millions of Yen)

(Ref.)

Six-Month Period ended	Sep '01	Sep '02	Sep '03	Sep '04	Sep '05	Mar '05 Full-Year
<b>Construction</b>						
Civil Engineering	132,147	140,625	130,603	111,725	163,180	343,643
Domestic - Public	76,100	69,912	69,178	54,358	57,578	212,520
Domestic - Private	46,322	42,336	53,101	40,037	46,531	100,049
<i>Domestic - Total</i>	<i>122,423</i>	<i>112,248</i>	<i>122,280</i>	<i>94,395</i>	<i>104,110</i>	<i>312,570</i>
Overseas	9,724	28,376	8,323	17,329	59,070	31,073
Building Construction	381,166	354,310	415,643	436,726	371,567	995,664
Domestic - Public	35,265	40,605	41,550	29,633	23,606	67,027
Domestic - Private	345,856	313,487	373,140	406,791	347,200	928,087
<i>Domestic - Total</i>	<i>381,121</i>	<i>354,092</i>	<i>414,690</i>	<i>436,424</i>	<i>370,807</i>	<i>995,114</i>
Overseas	44	218	952	302	760	550
Construction - Total	513,313	494,936	546,247	548,452	534,748	1,339,308
Domestic - Public	111,366	110,517	110,728	83,992	81,185	279,547
Domestic - Private	392,178	355,823	426,242	446,828	393,732	1,028,137
<i>Manufacturing</i>	<i>80,738</i>	<i>61,130</i>	<i>82,961</i>	<i>119,538</i>	<i>102,259</i>	<i>326,713</i>
<i>Non-Manufacturing</i>	<i>311,440</i>	<i>294,693</i>	<i>343,280</i>	<i>327,289</i>	<i>291,472</i>	<i>701,424</i>
<i>Domestic - Total</i>	<i>503,544</i>	<i>466,341</i>	<i>536,971</i>	<i>530,820</i>	<i>474,917</i>	<i>1,307,685</i>
Overseas	9,768	28,594	9,276	17,631	59,831	31,623
Real Estate and Other	38,065	43,133	51,587	103,953	55,115	145,146
Total	551,379	538,070	597,834	652,405	589,863	1,484,454

(Ref.) Construction by Project Category

Civil Engineering	132,147	140,625	130,603	111,725	163,180	343,643
Flood Control	23,197	29,184	8,914	2,881	8,490	25,647
Railway	24,741	23,900	12,059	9,484	67,686	34,549
Potable / Waste Water	20,324	16,757	17,791	14,608	9,534	35,491
Land Improvement	7,614	5,286	6,790	7,121	9,968	17,862
Port / Airport	9,053	7,006	10,091	13,075	2,760	80,694
Road	24,072	19,602	20,987	24,996	25,429	75,779
Transmission Line	319	392	2	323	480	2,428
Others	22,823	38,494	53,966	39,235	38,830	71,189
Building Construction	381,166	354,310	415,643	436,726	371,567	995,664
Office (public and private)	85,416	98,042	128,305	120,660	97,441	266,440
Lodging	21,414	13,266	8,386	11,418	19,442	23,029
Retail	29,385	40,131	25,605	28,406	23,651	63,961
Power Plant / Factory	54,163	41,660	46,250	92,630	72,423	214,613
Warehouse / Distribution Center	5,459	5,118	3,426	24,620	9,093	34,437
Residential	55,015	43,844	80,200	80,426	27,168	180,235
Education / Research / Culture	56,447	49,321	53,233	29,235	65,108	92,295
Medical / Welfare	37,663	36,465	40,107	28,728	27,614	67,579
Recreational	15,046	9,225	4,693	3,833	15,308	16,993
Others	21,154	17,235	25,434	16,767	14,314	36,078

## Revenues Trend (Non-Consolidated)

(Millions of Yen)

Six-Month Period ended	Sep '01	Sep '02	Sep '03	Sep '04	Sep '05	(Ref.) Mar '05 Full-Year
<b>Construction</b>						
Civil Engineering	119,410	150,085	143,370	131,813	136,534	301,894
Domestic - Public	79,363	94,650	80,553	79,094	73,747	181,050
Domestic - Private	37,365	50,013	50,397	39,450	46,946	93,410
<i>Domestic - Total</i>	<i>116,729</i>	<i>144,664</i>	<i>130,950</i>	<i>118,544</i>	<i>120,693</i>	<i>274,460</i>
Overseas	2,681	5,421	12,419	13,268	15,840	27,433
Building Construction	463,221	412,716	361,234	349,047	413,794	836,080
Domestic - Public	71,556	36,002	32,993	33,463	26,036	78,100
Domestic - Private	391,664	376,714	327,982	315,382	387,523	755,660
<i>Domestic - Total</i>	<i>463,221</i>	<i>412,716</i>	<i>360,976</i>	<i>348,846</i>	<i>413,560</i>	<i>833,761</i>
Overseas	0	0	257	201	233	2,318
Construction - Total	582,632	562,802	504,604	480,861	550,328	1,137,975
Domestic - Public	150,920	130,653	113,547	112,558	99,784	259,151
Domestic - Private	429,029	426,727	378,379	354,832	434,470	849,071
<i>Manufacturing</i>	<i>85,468</i>	<i>90,410</i>	<i>89,911</i>	<i>81,876</i>	<i>125,476</i>	<i>216,283</i>
<i>Non-Manufacturing</i>	<i>343,561</i>	<i>336,317</i>	<i>288,467</i>	<i>272,955</i>	<i>308,994</i>	<i>632,788</i>
<i>Domestic - Total</i>	<i>579,950</i>	<i>557,380</i>	<i>491,926</i>	<i>467,390</i>	<i>534,254</i>	<i>1,108,222</i>
Overseas	2,681	5,421	12,677	13,470	16,074	29,752
Real Estate and Other	33,181	56,018	43,464	97,144	38,497	158,251
Total	615,813	618,820	548,068	578,005	588,826	1,296,226

## (Ref.) Construction by project category

Civil Engineering	119,410	150,085	143,370	131,813	136,534	301,894
Flood Control	6,721	17,039	13,649	12,861	11,288	33,097
Railway	10,003	17,862	21,332	25,936	21,377	52,914
Potable / Waste Water	17,184	14,496	17,871	16,266	16,659	34,572
Land Improvement	5,071	10,181	9,049	5,698	7,315	19,086
Port / Airport	17,818	12,663	11,073	9,422	9,032	22,075
Road	27,604	35,990	33,262	28,929	33,068	66,865
Transmission Line	555	1,297	89	215	552	618
Others	34,450	40,554	37,041	32,483	37,239	72,663
Building Construction	463,221	412,716	361,234	349,047	413,794	836,080
Office (public and private)	69,959	153,649	104,427	91,474	114,843	218,325
Lodging	61,134	10,384	9,293	11,740	12,037	29,661
Retail	17,877	23,098	35,038	19,701	33,231	43,619
Power plant / Factory	114,785	61,430	63,518	56,244	88,585	150,478
Warehouse / Distribution Center	11,223	7,015	7,425	8,920	18,510	19,760
Residential	66,748	53,922	43,140	45,388	53,126	109,552
Education / Research / Culture	36,906	40,071	39,112	52,757	30,608	118,025
Medical / Welfare	27,296	26,971	31,496	33,728	42,376	74,932
Recreational	42,028	8,267	9,297	7,099	7,922	20,919
Other	15,260	27,905	18,484	21,990	12,552	50,803

## Contract Carryover Trend (Non-Consolidated)

(Millions of Yen)

Six-Month Period ended	Sep '01	Sep '02	Sep '03	Sep '04	Sep '05	(Ref.) Mar '05 Full-Year
<b>Construction</b>						
Civil Engineering	723,985	637,398	539,894	487,745	576,227	549,581
Domestic - Public	443,925	349,171	277,432	255,652	295,689	311,858
Domestic - Private	213,340	189,591	176,652	154,853	160,491	160,906
<i>Domestic - Total</i>	<i>657,266</i>	<i>538,763</i>	<i>454,084</i>	<i>410,506</i>	<i>456,180</i>	<i>472,764</i>
Overseas	66,718	98,635	85,809	77,239	120,047	76,817
Building Construction	1,176,566	937,103	807,680	879,980	909,660	951,886
Domestic - Public	145,745	114,997	97,113	81,443	71,770	74,200
Domestic - Private	1,029,171	821,877	707,988	796,373	837,067	877,390
<i>Domestic - Total</i>	<i>1,174,917</i>	<i>936,874</i>	<i>805,102</i>	<i>877,817</i>	<i>908,837</i>	<i>951,591</i>
Overseas	1,649	228	2,577	2,163	822	295
Construction - Total	1,900,551	1,574,502	1,347,575	1,367,726	1,485,888	1,501,468
Domestic - Public	589,671	464,169	374,546	337,096	367,459	386,058
Domestic - Private	1,242,512	1,011,468	884,640	951,226	997,558	1,038,297
<i>Manufacturing</i>	<i>182,687</i>	<i>101,154</i>	<i>108,517</i>	<i>154,869</i>	<i>204,421</i>	<i>227,637</i>
<i>Non-Manufacturing</i>	<i>1,059,824</i>	<i>910,313</i>	<i>776,123</i>	<i>796,357</i>	<i>793,137</i>	<i>810,659</i>
<i>Domestic - Total</i>	<i>1,832,183</i>	<i>1,475,638</i>	<i>1,259,187</i>	<i>1,288,323</i>	<i>1,365,018</i>	<i>1,424,355</i>
Overseas	68,367	98,864	88,387	79,403	120,869	77,112
Real Estate and Other	89,308	49,155	88,022	98,228	94,931	78,314
Total	1,989,859	1,623,658	1,435,597	1,465,954	1,580,820	1,579,782

## (Ref.) Construction by project category

Civil Engineering	723,985	637,398	539,894	487,745	576,227	549,581
Flood Control	141,027	142,785	127,140	86,357	86,088	88,886
Railway	119,063	132,663	109,587	82,371	126,767	80,458
Potable / Waste Water	50,970	49,259	49,190	43,025	38,478	45,602
Land Improvement	44,828	28,829	23,453	21,216	21,221	18,568
Port / Airport	49,387	36,095	25,049	35,378	84,071	90,344
Road	186,928	123,531	89,591	118,481	123,690	131,328
Transmission Line	6,284	175	88	706	2,336	2,408
Others	125,494	124,058	115,792	100,208	93,574	91,984
Building Construction	1,176,566	937,103	807,680	879,980	909,660	951,886
Office (public and private)	388,578	293,015	241,395	273,978	275,506	292,908
Lodging	55,054	64,624	26,014	21,107	22,203	14,798
Retail	58,838	62,605	41,035	40,610	42,667	52,247
Power Plant / Factory	169,017	93,339	69,819	106,562	118,149	134,311
Warehouse / Distribution Center	8,719	8,414	12,366	25,494	15,053	24,469
Residential	186,697	159,998	171,626	198,516	208,203	234,161
Education / Research / Culture	112,528	101,749	104,773	71,164	103,457	68,956
Medical / Welfare	94,440	72,554	67,845	94,668	77,553	92,315
Recreational	21,255	18,376	12,062	12,914	19,640	12,254
Others	81,435	62,426	60,741	34,963	27,223	25,461